

NEWS RELEASE
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ECAT LOOKS FORWARD TO FULLY REVIEWING THE JUST-ANNOUNCED TPP AGREEMENT

Washington, D.C., October 5, 2015: Calman J. Cohen, President of the Emergency Committee for American Trade (ECAT), issued the following statement regarding the conclusion of the Trans-Pacific Partnership (TPP) negotiations:

“ECAT looks forward to undertaking a full evaluation of the just-announced TPP agreement that was concluded on Sunday, the 4th of October, at the TPP Ministerial that was held in Atlanta, Georgia. Throughout the negotiations, ECAT’s business leaders have advocated the conclusion of a high-standard, comprehensive, and commercially meaningful TPP agreement.

“The fast-growing Asia-Pacific region is of significant economic importance to U.S. business and agriculture interests, who view the TPP as an opportunity to open foreign markets to their products, strengthen the U.S. economy, and support well-paying jobs here at home. Through the TPP, the United States has taken a leading role in writing the rules for 21st-century international trade and investment.

“We are particularly thankful for the leadership of U.S. Trade Representative Michael Froman, Assistant U.S. Trade Representative Barbara Weisel, and the entire team at the Office of the U.S. Trade Representative for their tireless efforts to conclude an agreement which will address longstanding tariff and non-tariff barriers to U.S. goods and services in TPP markets and address 21st-century trading issues.

“The position ECAT takes on the agreement will be determined following a full review of its contents – once they have been made public – and consultations with our member companies.”

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Founded in 1967, ECAT is an organization of the heads of leading U.S. international business enterprises representing all major sectors of the American economy, with annual worldwide sales exceeding \$2.7 trillion and with employment exceeding 6.5 million workers. ECAT’s purpose is to promote economic growth through the expansion of international trade and investment.