



Gungnir Resources Inc.

GUG: TSX-V ASWRF: OTCBB

www.gungnirresources.com

Focused on Discovery in Sweden



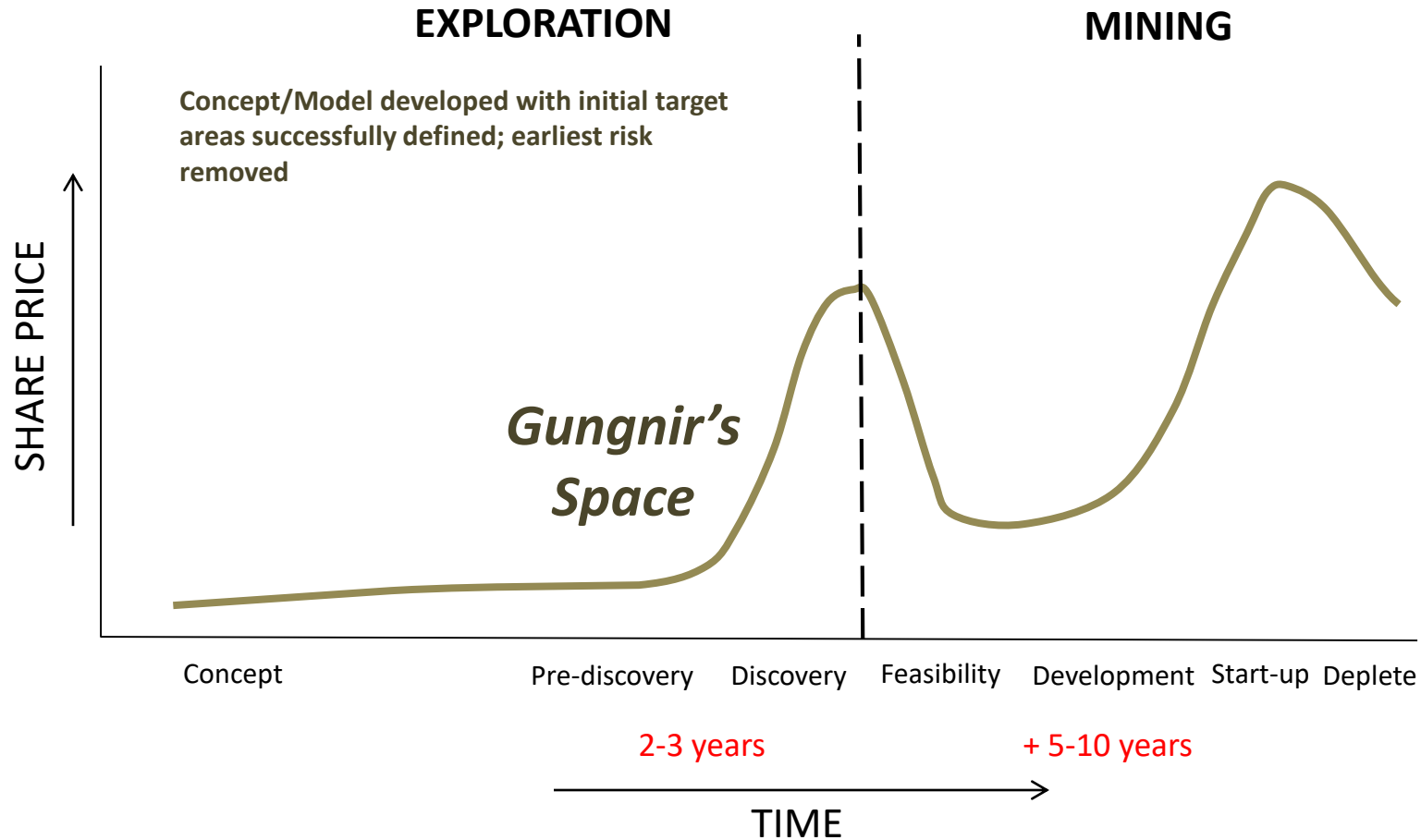
The Opportunity

Potential for discovery of a new gold deposit

- Permits in northern Sweden within a region hosting 12 million ounces of gold delineated in existing and mined resources plus several past-producing and producing base metal mines
- Active exploration on gold trend (“Gold Line”) including Agnico Eagle (Barsele project) and Dragon Mining (Faboliden project)
- Key project, Knaften, hosts a new untested gold discovery area (outcrop and boulders up to 8.52 g/t Au) and near-surface drill indicated gold mineralization on newly staked property extension, including 3.45 g/t Au over 10.75m
- Newly staked Knaften property extension includes 86 drill holes for over 13,000 metres of drilling; estimated value of work likely exceeds \$2M CDN
- Disseminated style mineralization offers excellent potential for continuity and IP geophysical targeting; 13 km long target area
- Pipeline of future projects; new targets being developed



With A Significant Discovery Comes High Return Potential





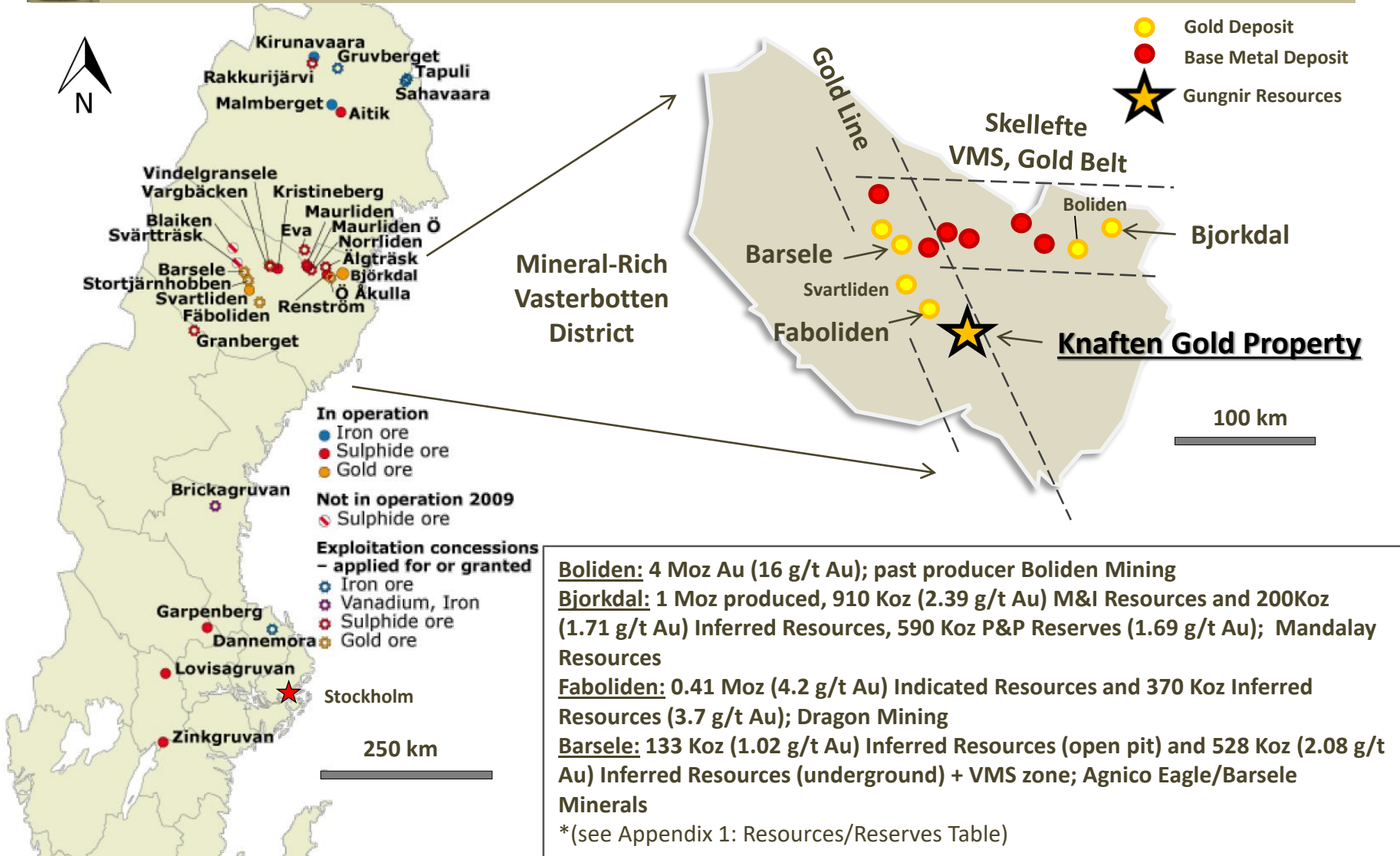
The Target: Intrusion Related Gold

- Attractive target as deposit size can be very large; open pit grades to high-grade gold
- Numerous Yukon / Alaska examples including Pogo (2 Moz produced; 5 Moz at 12.5 g/t Au), Fort Knox (3.5 Moz produced; 3.6 Moz reserves at 0.47 g/t Au) and Donlin (33.9 Moz P&P reserves at 2.1 g/t Au), and Bjorkdal in Sweden (1 Moz produced; 0.6 Moz at 1.69 g/t Au in reserves + additional resources) *see Appendix 1: Resources / Reserves Table
- Gold occurs in various styles within and marginal to granitic intrusions
- Magnetics key for outlining potentially favourable intrusions in covered terrain such as Sweden
- Also targeting VMS (volcanogenic massive sulphide) base metals



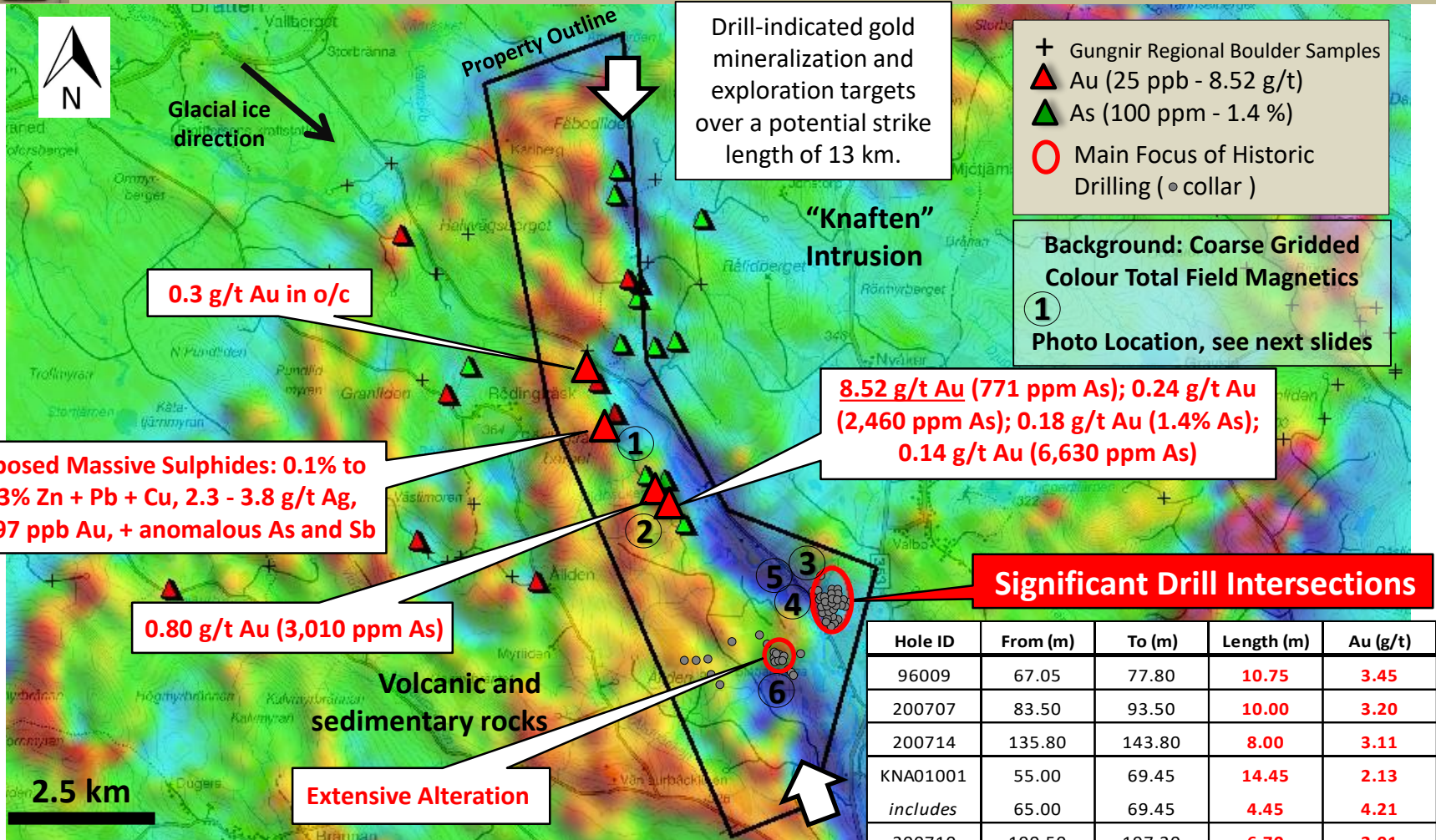
The Right Location

Mines and Deposits in Sweden & Gungnir's Knaften Property





Knaften Property - Gold Showings, Historic Drilling and Magnetics Contact Zone



Surface samples noted above are selected grab sample that may not be representative of the mineralization hosted on the property. Also drill hole intercepts tabled are core lengths and are not true widths.



Knaften Property Surface Rock Samples



Hand sample of exposed massive sulphides (2 to 3m wide). Massive pyrrhotite, lesser pyrite + elevated VMS base metals, as well as silver and anomalous Au, As, Sb



Hand sample of gold mineralized boulder. Disseminated pyrrhotite and arsenopyrite hosted in altered felsic volcanics. Assays up to 8.52 g/t Au



Knaften Drill Core – Disseminated-Style Gold Mineralization



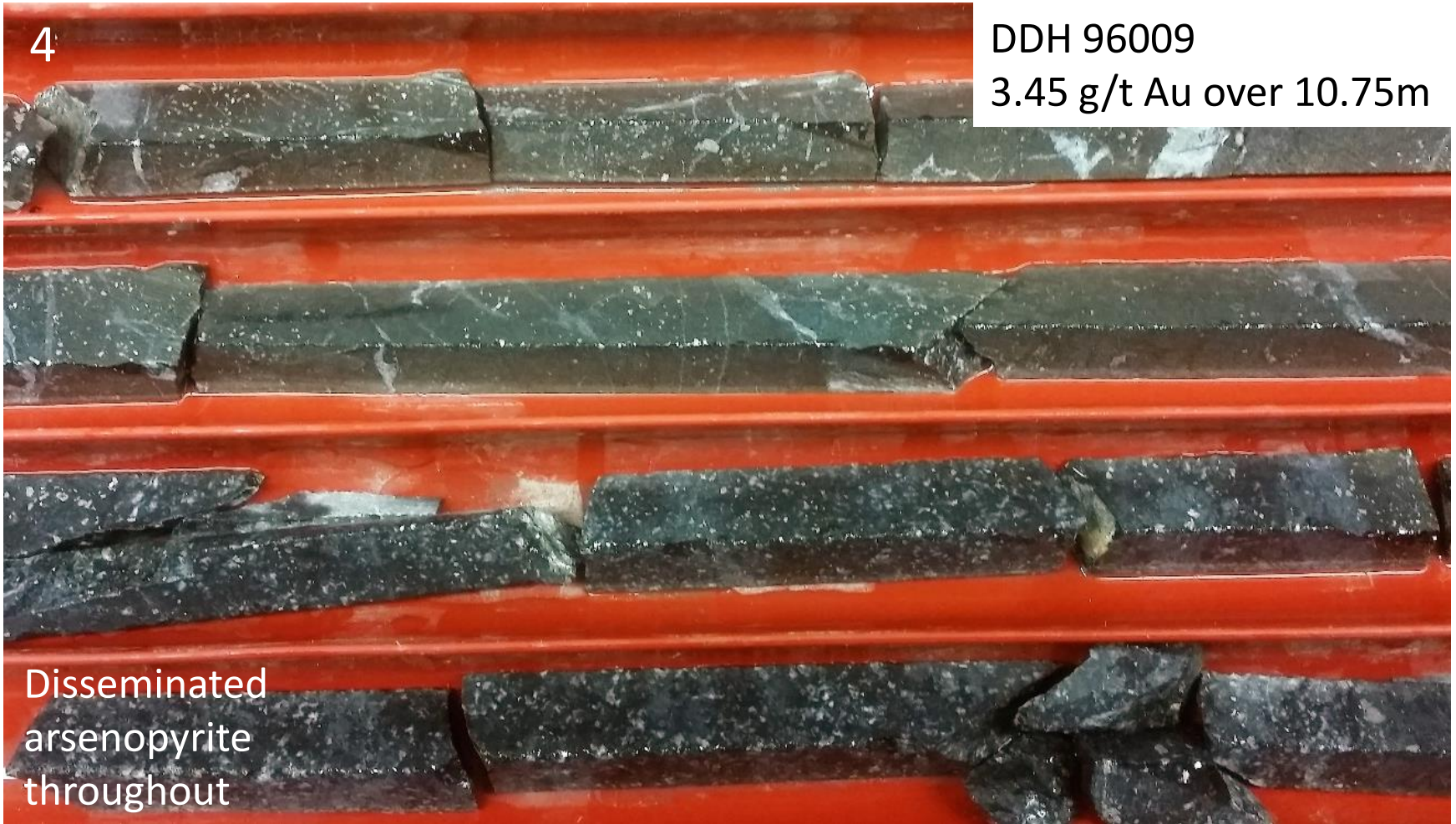


Knaften Drill Core – Disseminated-Style Gold Mineralization

4

DDH 96009

3.45 g/t Au over 10.75m



Disseminated
arsenopyrite
throughout



Knaften Drill Core – Disseminated-Style Gold Mineralization Host Rocks





Knaften Drill Core – Extensive Alteration ~2 km SW of Gold Intercepts



Highly altered greywacke with traces arsenopyrite; assays pending



“Gold Line” Comparison Table

Project	Geological Setting *	Host Rock-Granitoids	Host Rock-Sediments	Style of Mineralization-Veins	Style of Mineralization-Disseminated	Arsenopyrite	Base Metal Zones	Stage of Development
Knaften (Gungnir Resources)	✓	✓	✓		✓	✓	?	Mostly early-stage exploration
Faboliden (Dragon Mining)	✓		✓	✓	✓	✓		Advanced exploration
Svartliden (Dragon Mining)	✓		✓		✓	✓		Mined out
Barsele (Agnico Eagle-Barsele Minerals)	✓	✓		✓		✓	✓	Advanced exploration

* All projects occur within the 1.94–1.96 Ga **Knaften-Barsele** volcanic arc (also more commonly referred to as the “Gold Line”). Source: Hafnium isotope evidence for early-Proterozoic volcanic arc reworking in the Skellefte district (northern Sweden) and implications for the Svecofennian orogen by Martin Guitreaux, Janne Blichert-Tofta, Kjell Billström, 2014.

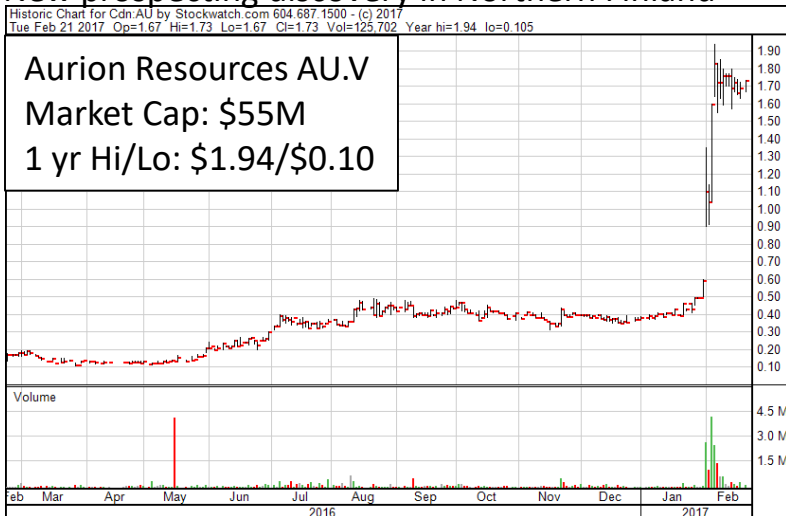


Share Price Comparisons - Nordic Explorer Examples

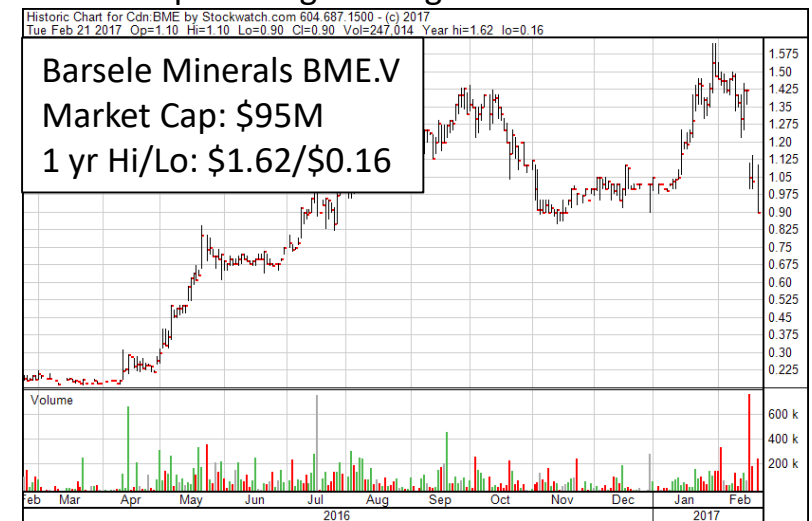


- Prospecting discovery in 2014
- Staking acquisition of significant drilled gold mineralization; potential initial resource
- Cash payments expected to commence in Q2 2017

New prospecting discovery in Northern Finland



Partnership with Agnico Eagle: resource definition





Next Steps

- Evaluate potential of outlining a preliminary resource in area of concentrated historic drilling; currently drilling covers an area measuring 400 x 500 metres with an average depth of mineralization starting at approximately 70 metres below surface
- Continued verification of historic results include plans to “twin” select drill holes
- Evaluate expansion potential of gold mineralization along strike and at depth
- IP geophysical compilation and plan surveys over new showing areas once conditions are favourable; evaluate results for potential drill targets
- Evaluate significance of widespread alteration in the southwest area approximately 2 km from main concentration of drilling
- Continue ongoing community relations with the various stakeholders in the region



Gungnir's Additional Assets

- Gungnir holds a \$5,000,000 royalty with five annual \$1,000,000 payments scheduled to start in May 2017. The royalty is related to the sale of the Kenville Gold Mine Property in 2014 (see Appendix 2)
- Rormyrberget and Lappvattnet Nickel deposits in Sweden with historical resources:

Deposit	Tonnes	Ni%	Cu%	Co%	Ni lbs (millions)
Rormyrberget	6,370,000	0.35	0.04	0.01	48.7
Lappvattnet	1,139,000	0.91	0.19	0.02	22.9
					71.6

A qualified person has not done sufficient work to classify the historical estimates as current resources and Gungnir is not treating the historical estimates as current mineral resources. See news release February 24, 2015



Management and Directors

Jari Paakki, P.Geo., CEO and Director

Professional Geologist with over 20 years experience in gold and base metal exploration. Experience across Canada, Scandinavia and Brazil, including twelve years with Teck Resources.

Chris Robbins, CFO and Director

VP of the Company and a director since 1994. 20+ years experience in public relations, corporate governance & financing, both in public & private sectors.

Todd Keast, P.Geo., Director

Professional Geologist with over 25 years field exploration experience, combined with numerous years of senior management and public company experience.

Garett Macdonald, MBA, Director

An accomplished mining executive with 20 years of industry experience including an extensive background in project development and mine operations. He is a graduate of Laurentian University (mining engineering) and holds an MBA from the University of Western Ontario's Ivey School of Business.



Contacts & Share Structure

FOR MORE INFORMATION, PLEASE CONTACT

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(Unaudited): GUG.V

- Shares Outstanding: 63,248,785
- Options: 6,300,000
- Warrants: 19,800,000
- Fully Diluted: 89,348,785
- Management and Directors: ~ 10 %



Forward Looking Statements

Forward-looking statements relate to future events or the anticipated or potential performance of the Company and reflect management's expectations or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved", or the negative of these words or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements.

Important factors that could cause actual results to differ from these forward-looking statements include risks related to failure to define mineral resources, to re-produce mineral resources or convert estimated mineral resources to reserves, the grade and recovery of ore which is mined varying from estimates, future prices of gold and other commodities, capital and operating costs varying significantly from estimates, political risks, uncertainties relating to the availability and costs and availability of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, uninsured risks and other risks involved in the mineral exploration and development industry.

Although the Company has attempted to identify important factors that could cause actual performance to differ materially from that described in forward-looking statements, there may be other factors that cause its performance not to be as anticipated. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

The technical information herein was prepared under the supervision of Jari Paakki, P.Geo, a Qualified Person as defined by National Instrument 43-101.



Appendix I: Resources and Reserves for Cited Examples

Deposit	Category	Cut-Off (g/t)	Tonnes (Mt)	Grade (g/t)	MOzs Au	Source
Donlin	Proven & Probable Reserves	0.57	504.8	2.09	33.85	Novagold.com
	Measured & Indicated Resources	0.46	541.3	2.24	39.01	
Fort Knox	Proven & Probable Reserves		237.7	0.47	3.61	Kinross.com
	Measured & Indicated Resources		99.8	0.43	1.38	
Pogo	Reserves and Resources		12.3	12.5	4.97	Sumitomo Corp NR Mar 27/2012
Bjorkdal	Measured & Indicated Resources	0.35/0.90*	11.83	2.39	0.91	Mandalayresources.com
	Inferred Resources	0.35/0.90*	3.56	1.71	0.20	
	Proven & Probable Reserves	0.40/0.90*	10.8	1.69	0.59	
Faboliden	Indicated Resources	1.5	4.06	4.2	0.41	Dragonmining.com
	Inferred Resources	1.5	3.10	3.7	0.37	
Barsele	Inferred Resources (open pit)		4.06	1.02	0.133	Agnicoeagle.com
	Inferred Resources (underground)		7.89	2.08	0.528	
Current Producers: Fort Knox (>3.5 Mozs produced), Pogo (2 Mozs produced), Bjorkdal (1 Mozs produced)						
* open pit/underground cut-off grades						