



GALACTIC ADVISORS



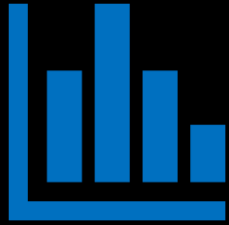
GAINERS

- RIL 6.53% ▲
- M&M 5.74% ▲
- Bharti Airtel 3.06% ▲
- DrReddy 1.21% ▲
- Sun Pharma 0.98% ▲



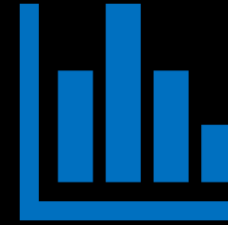
LOSERS

- Titan 14.41% ▼
- Axis Bank 14.13% ▼
- VEDL 13.57% ▼
- UPL 13.20% ▼
- Maruti 13.15% ▼



NIFTY

2.96% ▼



SENSEX

1.37% ▼



Dollar

Rs.75.715



OIL

Rs. 1,783

Market Update

- After a choppy ride this week the indexes closed a few points up at the end of trading session with Sensex closing at 199.32 points ▲ and for Nifty 52.45 ▲.
- GSK sold 5.7% of its stake in HUL which is reportedly the largest ever block deal.
- After the Facebook deal two more companies will Invest in Reliance's Jio. Silver lake will invest Rs. 5,655 cr. @ 12 % premium whereas Vista equity partners will pick up 2.3% stake for Rs. 11,311.5 cr.
- Only Nifty Pharma and BSE Telecom ended up in green at the end of the week amongst the other sectorial indices.

Tax Update

- CBDT notified application for an assessee, resident in India, seeking to invoke mutual agreement procedure provided for in agreements with other countries or specified territories.
- CBDT deferred reporting requirement of income tax audit reports to include details on the GST and General Anti-Avoidance Rules(GAAR) till March 2021
- CBIC issued Clarification in respect of certain challenges faced by the registered persons in implementation of provisions by Interim Resolution professional/ Resolution Professionals and other COVID-19 related representations

Our Latest Blog posts

- ITC — An Investor's Dilemma (Part 1 - Cigarette Business): <https://tinyurl.com/yd72hjsa>
- ITC — An Investor's Dilemma (Part 2 - FMCG Portfolio): <https://tinyurl.com/y942tahp>
- ITC — An Investor's Dilemma (Part 3 - FMCG Revenue & Profitability): <https://tinyurl.com/y8993cda>
- New tax regime or old tax regime. The billion (crore?) rupee question: <https://tinyurl.com/yatdwgcg>
- Are Hedge Funds useful for you?: <https://tinyurl.com/ybbkah5m>



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As a relatively new entrant to the market, we intend to bring the archaic advisory practice to the 21st Century. Advisors have long been dragged down by their age old practices which just do not hold up in the current business environment.

We provide specially designed and multidisciplinary expert services that meet every single need of our clients. We are defined by our drive to make a difference. Just 'good' isn't good enough anymore. We aim to deliver the absolute best service to our clients whether it is in providing expert tax advisory services, return filing services, book-keeping, investment advisory, or profit maximization strategies.

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