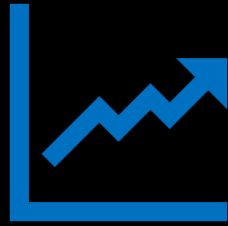


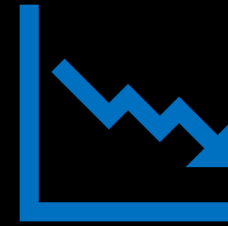


GALACTIC ADVISORS



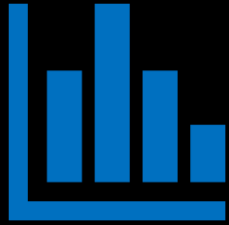
GAINERS

- MHRIL 28.17% ▲
- BHEL 22.97% ▲
- Jubilant 21.56% ▲
- VEDL 20.09% ▲
- Shobha 18.03% ▲



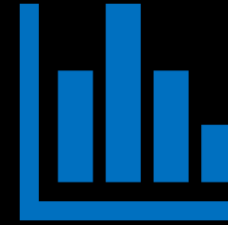
LOSERS

- Gaya Project 21.97% ▼
- Jain Irrigation 21.47% ▼
- IB Ventures 15.74% ▼
- FConsumer 14.97% ▼
- Sadbhav-BE 14.35% ▼



NIFTY

1.24% ▼



SENSEX

1.82% ▼



Dollar

Rs.75.8625



OIL

Rs. 2,079

Market Update

- The markets didn't quite positively react to the governments stimulus packages trading session for Sensex closing at 93.05 points ▼ and Nifty 114.65 points ▼ from the start of the week.
- General Atlantic to invest Rs 10,000 crore In RIL's Jio Platform for 2% stake.
- ICMR has partnered with Zydus Cadila for mass production of ELISA test kits.
- Apples is considering to move a 5th of its production to India
- Interglobe Enterprises has expressed interest in acquiring failed Virgin Australia.
- India's March Index of Industrial Production contracted to a record 16.7% the index showed a growth of 4.5% in February.
- Anil Agarwal announced plans to delist Vedanta from Indian bourses.
- The Auto stocks rolled and Metal stocks shined this week in terms of the sectorial performances

Tax Update

- CBDT issued clarification in respect of residency under section 6 of Income Tax Act,1961 in order to give relaxation for the period of stay in India and stay outside India for the period of 22nd March 2020 to 31st March 2020.
- The Government made the announcements under the Atmanirbhar scheme in relation to Income tax you can learn more about them on <https://tinyurl.com/yab682rw>.
- The Government also announced the changes in Tax deduction at source rate and Tax Collected at source rate you can read about detail on: <https://tinyurl.com/y9ta9ttd>.

Our Latest Blog posts

- Planning to Return to India for good? We've made a checklist for you. <https://tinyurl.com/y9w95o98> .
- ITC — An Investor's Dilemma (Part 5 - Valuation, Risks and Concluding Remarks) <https://tinyurl.com/y8rtqx8u>
- Piotroski's 9 F-Score Value Investing Model: <https://tinyurl.com/ybptan2s>
- Atmanirbhar Bharat Announcements by Government of India: <https://tinyurl.com/ybbh42lu> .
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