



# Bank of England African/African-Caribbean Scholarship Programme 2016-2019

The following FAQs have been prepared to answer questions about the Programme.

## Who is this Programme targeted at?

The Scholarship Programme is aimed at individuals from Black or Mixed African or Caribbean backgrounds who are interested in gaining experience at the Bank of England and who need financial support to complete their full-time undergraduate degree.

Successful candidates must be starting their degree course in Autumn 2017.

## Mitigating Circumstances

Mitigating Circumstances are serious unforeseen, unpreventable circumstances that can significantly disrupt student performance in assessment(s). The mitigating circumstances should only be used if your experience significantly disrupted your studies due to circumstances that were unforeseen and out of your control. Colds, throat infections, minor ailments and other day-to-day conditions are not considered as grounds of mitigating circumstances.

The absolute conditions which will be considered as Mitigating Circumstances, and must be fully demonstrated in your response, are that they:

- (1) were unforeseen;
- (2) were out of your control and could not have been prevented;
- (3) related directly to the timing of the assessment

## Social Mobility and Financial Need

The Scholarship Programme is aimed at supporting students who are able to demonstrate a financial need. Candidates need to come from households with a combined income of less than £50,000 or be in receipt of free school meals, or housing benefit, or other government support such as Working Families' Tax Credit.

Candidates also need to be eligible to receive support from Student Finance.

### **What's my commitment?**

Successful candidates need to:

- Have an interest in the work of the Bank of England
- Agree to work at the Bank during the summer holidays
- Be undertaking a full time degree programme in any subject at a UK university

### **What's the financial support available?**

The maximum support a successful applicant can access is up to £30,000. During a three year degree programme this would equate to £10,000 per annum. In addition to this, students will undertake paid internships with the Bank in the summers between their first and second, and second and third years.

### **Do I need to be a British Citizen?**

No. Successful scholars do not need to be British Citizens, however, must be free from any time restrictions on their stay in the United Kingdom.

The Bank is not able to apply for visas or work permits for successful candidates.

### **Do I need to have any specific academic qualifications?**

Except for the following, there are no prior subject or academic requirements:

- Candidates should be aiming for 300+ UCAS points (equivalent to BBB at A Level). However, candidates who are expected to obtain 260+ UCAS points (equivalent to BCC) will be considered for this initiative.
- Candidates need to have 5 A\*-C grade GCSEs, which needs to include Mathematics and English.
- Candidates need to be attending a state (i.e. non-fee paying) school or sixth form college on the date of applying to the Scholarship Programme. State schools include academies, free schools and foundation schools. Students attending independent schools on scholarships/assisted places schemes will be considered on a case by case basis.

### **Are there any degree courses subjects that I need to study?**

No. There are no specific degree courses that candidates need to be following. However, successful candidates will need to demonstrate an interest in the areas of the Bank's work.

If you require additional information, please contact Karlene Mahoney, Project Manager, at [Scholarship@windsor-fellowship.org](mailto:Scholarship@windsor-fellowship.org) or call 020 7250 8444