

**FOR IMMEDIATE RELEASE** May 28, 2015

**Contact:** Joshua Greenwald (212) 432 3062 jgreenwald@thorequities.com

# GGA BOARD MEMBERS APPLAUD SELECTION OF LAGUARDIA CTB BIDDER; CALL FOR SPEEDY REDEVELOPMENT

The following statement was released today by Global Gateway Alliance Board Members on the Port Authority's announcement of a winning bidder to redevelop the Central Terminal Building at LaGuardia Airport:

"We applaud the Port Authority for selecting LaGuardia Gateway Partners to overhaul the CTB. A new terminal is the linchpin in finally changing LaGuardia's reputation from 'third world' to world class, accommodating an expected 35 million passengers a year and paving the way for a new era in public private partnerships that modernize and protect vital infrastructure. We appreciate Governor Cuomo's leadership in keeping the focus on revamping LaGuardia, and look forward to this being the first part of a larger modernization of the airport."

"But the project has already faced delays, so we urge the Port and the winning consortium to finalize the agreement quickly and get redevelopment underway so travelers don't have to wait one day longer than necessary for a first class experience at LaGuardia."

#### Joe Sitt

Chairman & Founder, GGA CEO, Thor Equities

# **Stuart Appelbaum**

Vice President, GGA
President, Retail, Wholesale and Department Store
Union

# **Angelo Genova**

Board Member, GGA Founding Partner, Genova Burns; former New Jersey Commissioner of the Port Authority

## **George Miranda**

Board Member, GGA Vice President, Teamsters' International

# **Mitchell Moss**

Board Member, GGA Henry Hart Rice Professor of Urban Policy & Planning, Robert F. Wagner Graduate School of Public Service at New York University

## **Alvin Trenk**

Board Member, GGA Chairman & CEO, Air Pegasus Corp

### **Tim Zagat**

Board Member, GGA Co-Founder & Co-Chair, Zagat Survey

#### **ABOUT GGA**

Global Gateway Alliance (GGA) was established to address the major challenges facing the metropolitan region's airports and related infrastructure that, if left unaddressed, will serve as a major impediment to the long-term growth of New York City and surrounding areas. By harnessing the expertise of leaders in business, government, academia, labor and other sectors, we seek to tackle these challenges head-on and serve as the leading advocate in an effort to improve our airports and facilitate the continued growth of the region. For more information regarding the Global Gateway Alliance, please visit <a href="www.globalgatewayalliance.org">www.globalgatewayalliance.org</a>. Follow GGA on Twitter @GGA NYNJ and 'Like' the organization on Facebook at <a href="http://on.fb.me/UsqxGw">http://on.fb.me/UsqxGw</a>.

GGA's board of directors includes: **Joseph Sitt** (Chairman), CEO, Thor Equities; **Stuart Appelbaum** (Vice President), President of the Retail, Wholesale and Department Store Union; **Angelo Genova**, Founding Partner at Genova Burns and a former New Jersey Commissioner of the Port Authority; **Chris Giamo**, Regional President for TD Bank; **David Hopkins**, Senior Director of Aviation at the New York City Economic Development Corporation; **Jared Kushner**, Owner of Kushner Properties and the New York Observer; **George Miranda**, Teamsters' International Vice President; **Mitchell Moss**, Henry Hart Rice Professor of Urban Policy and Planning at the Robert F. Wagner Graduate School of Public Service at New York University; **William Rudin**, CEO of Rudin Management Company, Inc. and Chairman of ABNY; **Joseph Spinnato**, President of the Hotel Association of New York City; **Alvin S. Trenk**, Chairman and CEO of Air Pegasus Corp; **Peter Ward**, President of the Hotel Trades Council on New York; **Tom Wright**, President of the Regional Plan Association; **Kathryn Wylde**, President of the Partnership for New York City, and **Tim Zagat**, Co-Founder and Co-Chair of Zagat Survey.