



# TURNING GREAT IDEAS INTO GREAT COMPANIES.

9 Month Commercialisation Programs - Overview

# **Innovyz 9 Month Commercialisation Programs - Overview**

## **The Innovyz Mission.**

We are dedicated to accelerating adoption of ideas important to the lives of many people. We do this by creating and delivering the most effective collaborative processes to turn great ideas into great companies, and through these companies deliver the benefit of these ideas to many.

Innovyz Institute Pty Ltd operates nine-month mentor intensive and collaboration based commercialisation programs for up to ten innovations per program. Unlike other incubator or accelerator programs, Innovyz commercialisation programs can accommodate projects with or without an establishment team, which makes the programs uniquely suitable as a partner for Research Centres and Universities, along with individuals or existing companies. Each program has an industry or technology focus. Strategically aligned industry funders are sought to fund each program.

## **Scale.**

We like to think about ourselves not as a company, but as a process. Our process, empowered by collaborative input of an unlimited number of experienced and talented people, is what makes us scaleable. As a result, our programs are valuable for research organisations and individuals alike, who aspire to great impact.

## **Focus.**

Unlike other programs, Innovyz Institute programs are focused on the commercialisation of innovation, whether manifested as an idea, invention, product or service. The clear focus on commercialisation helps align governance throughout the entire process. As our process is collaborative, researchers, inventors, companies, our program, mentors, team members and advisers sign documents aligning themselves to commercialising the 'thing'. This greatly reduces friction, and aligns all parties to the expected governance required to collaborate within an incorporated entity, and to enter into industry relationships or take investment.

## **Collaboration, Mentoring and Things That Matter.**

Innovyz is selective. It chooses to commercialise things that will matter to the lives of many people. Mattering to the lives of many people is not only code for large markets, it is worthy work. This is the magnet for passionate, long-lasting and deep collaboration. Lasting collaborations result from people choosing to work together towards a common cause, not a common task.

At Innovyz, our cause is to turn great ideas into great companies. Great companies doing things that matter. Because we do things that matter we have been able to attract a rare assembly of people who have achieved great things, to become Innovyz Mentors. They are a truly international mix of industry and technology leaders. Alongside our mentors we have attracted to our cause a deep network of accomplished people who are open to being involved in the operational teams of new companies.

## **A New Category of Early Stage Company.**

Standing aside from what has become known as "the startup community", Innovyz believes it is creating a new category of early stage company. Companies that are relevant to very large markets, doing things that matter, well vetted through rigorous process, input from some of the worlds leading minds, and birthed with highly accomplished operational teams, not just Board advisors.

# The Process Of The Program

## **Finding ideas, research, products and services that matter.**

We open applications sixteen weeks prior to a program commencing. We also reach out to all universities, industry bodies and research centers who do research in the industry or technology space. As the program helps refine and augment the underlying research, innovation, product or service we find it helpful to engage early. Not waiting until a researcher believes a project is ready, but when we believe a project is ready for a program. Innovation cycles are becoming shorter, and patent life is finite. Put simply, the sooner we engage, the larger the economic and social benefit.

There are at least 6 structured interaction points with each candidate, from first communication through to short-listing. Shortlisted candidates will be made aware of the governance process and documents to which they must agree. They will also be required to attend an Orientation Weekend with other shortlisted candidates, the Innovyz Commercialisation team, selected mentors, program investors, and strategically selected industry participants. Beyond acquainting shortlisted candidates with the program process, the outcomes of Orientation weekend are threefold:

- To select the final projects and participants for a program;
- To ensure agreement and compliance with the necessary governance process;
- To begin a peer-to-peer culture between participants. The shared experiences of rapid learning and growth create strong and lasting peer-to-peer bonds helpful while together navigating the intensive structured process ahead, and the journeys beyond the program.

Each nine month program is conducted with an intricate, detailed, rigorous and structured curriculum. It includes continual expert analysis, intensive mentoring, structured learning, peer-to-peer learning, structured progress meetings, and is action focused. Each of three terms of each 9 month Commercialisation program benefit from the rigorous process and intensive mentoring.

## **Term 1:**

The first term has the following primary objectives:

- Validate and expand the idea, invention or IP;
- Understand the scope of relevance of each project, and consider value propositions;
- Define, and begin to attract, the necessary team or gaps in the team;
- Commence or continue prototyping.

## **Term 2:**

The second term includes but is not limited to the following objectives:

- Successive validation and refinement of value propositions;
- Continued expansion/refinement of IP, and implementations;
- Define commercialisation path;
- Begin investment strategy, documents and presentations;

## **Term 3:**

The third term includes but is not limited to the following objectives:

- Create minimum viable product;
- Business model implementation and presentations;
- Continue to develop strategic relationships;
- Begin capital raising activities;

**Individuals seeking to apply to an Innovyz program,**  
visit [www.innovyz.com](http://www.innovyz.com)

**Organisations seeking to explore collaboration with Innovyz,**  
contact Philip Vafiadis - [philip@innovyz.com](mailto:philip@innovyz.com)

**INVENTION IS THE POWERPLANT OF CIVILISATION. IT ALWAYS HAS BEEN AND ALWAYS WILL BE. INVENTION DRIVES PROGRESS, BOTH SOCIALLY AND INDUSTRIALLY. SOMETIMES QUIETLY, SOMETIMES WITH REVOLUTION. IN ALL CASES, INVENTION IS FEARED AS MUCH AS IT IS REVERED. BECAUSE IT CAN IMPACT MASSIVE CHANGE AND SOMETIMES CHANGE IS RESISTED BY VESTED INTERESTS. INVENTION IS OFTEN MISSUNDERSTOOD. ITS PATH TO SUCCESSFULL ADDOPTION IS OFTEN DISTRACTED. AND THIS IS WHY INNOVYZ EXISTS. INNOVYZ FOSTERS THE DEVELOPMENT OF IDEAS BY BRINGING STRUCTURE TO THEIR ADVANCEMENT, ENHANCEMENT AND APPLICATION. IF YOU ARE AN INVENTOR, INNOVATOR, MENTOR OR INVESTOR, JOIN THE COLLABORATION OF INNOVYZ.**

**Innovyz - Turning great ideas into great companies.**

Special thanks to our sponsors.



Government of South Australia  
Department of State Development

