

## THE PROSPERITY ZONE FACT SHEET

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**1. Framework.** State passes Prosperity Zone Compact legislation, which immediately creates statutory authority for Prosperity Districts ("PD")—the area governed by the PD is a "Prosperity Zone."

**2. Opt-In.** 100% of property owners (with the consent of 100% of residents) petition for PD to be formed on their land (PDs can be expanded by similar petition).

**3. Approval.** The petition to form (or expand) a PD is deemed approved if the Governor and presiding officers of state legislature do not reject the petition within 20 days.

**4. Formation.** Upon recording of approved petition, the PD is formed (or expanded).

**5. State Law Reset.** The formation (or expansion) of the PD replaces within its boundaries all state laws above the baseline of the state constitution, common law, criminal law and existing compacts with deep reform consisting of fiscal and regulatory best practices.

**6. Deep Reform.** Within its boundaries, each PD becomes the sole governing political subdivision of the state with:

- ★ No eminent domain or civil forfeiture power;
- ★ No taxing power;
- ★ Police powers restricted to criminal law, common law or least restrictive regulation;
- ★ No subsidization of private enterprise;
- ★ Municipal services limited to competitively contracted public-private partnerships;
- ★ Borrowing capacity limited to net assets and no possibility of state or federal bailout;
- ★ Regulatory authority limited to impede cronyism.

**7. Reliable Reform.** When a second state passes model policy, giving notice to the first state, the Prosperity Zone Compact becomes a binding sovereign contract guaranteeing its reforms.

**8. Federal Law Upgrade.** The deep reforms existing in PDs are upgraded to the status of federal law to the extent the Prosperity Zone Compact receives the consent of Congress.

### 9. Prosperity.

PDs and their residents are now liberated from nearly all state and federal extraconstitutional wealth and jobs destroying public policy; transforming states from the grassroots-up into strongholds of free markets, federalism and limited government once again.

**Economic growth is ignited. Jobs return. Prosperity is restored.**

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