



Board of Selectmen Agenda & Public Hearings

Tuesday, January 17, 2017
7:00 P.M. Board of Selectmen Meeting
Raymond High School Media Center

Meeting Called to Order:

Pledge of Allegiance:

Public Hearings for Police Bond, Water Bond:

*The Raymond Board of Selectmen will hold a **Public Hearing on Tuesday, January 17, 2017 beginning at 7:00 pm at Raymond High School Media Center, 45 Harriman Hill Road Raymond, NH.** The purpose of the public hearing is to receive public comment regarding the issuance of \$6,800,000 in bonds for the purpose of building of a new Police Station for the Town of Raymond.*

Article 14 – Bond Article – Police Department:

Shall the Town of Raymond vote to raise and appropriate the sum of **Six Million Eight Hundred Thousand Dollars (\$6,800,000)** for the purpose of building a new Police Station for the Town of Raymond, and to authorize the issuance of not more than **Six Million Eight Hundred Thousand Dollars (\$6,800,000)** of such sum to be raised through the issuance of bonds or notes under and in compliance with the Municipal Finance Act (RSA 33) and to authorize the Selectmen to apply for, obtain and accept federal, state or other aid, if any, which may be available for said purchase and to comply with all laws applicable to said project. Furthermore, to authorize the Selectmen to issue, negotiate, sell and deliver said bonds and notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Selectmen to take any other action or to pass any other vote relative thereto. *(The repayment of principal and interest shall be a general obligation of the Town of Raymond and it is the Selectmen's intent that the repayment of the principal and interest shall be funded through taxation).* And further, to raise and appropriate an additional sum of Twenty-Five Thousand Dollars (\$25,000) for the bond issuance and bond counsel costs. 3/5 ballot vote required.

Recommended by the Board of Selectmen.
[REDACTED] by the Budget Committee.

Estimated 2017 Tax Impact: \$0.027 (2017 appropriation covers bond issuance and counsel costs)

Estimated 2018 Tax Impact: \$0.525 (2018 appropriation covers first year principal and interest costs)

*The Raymond Board of Selectmen will hold a **Public Hearing on Tuesday, January 17, 2017 beginning at 7:00 pm at Raymond High School Media Center, 45 Harriman Hill Road Raymond, NH.** The purpose of the public hearing is to receive public comment regarding the issuance of \$500,000 in bonds for the purpose of designing and constructing of a new Well #4.*

Article 15 – Design & Construct New Well #4:

To see if the Town of Raymond will vote to raise and appropriate the sum of **Five Hundred Thousand Dollars (\$500,000)** (gross budget) for the purpose of designing and constructing a new Well #4, and to authorize the issuance of not more than **Five Hundred Thousand Dollars (\$500,000)** of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Selectmen to apply for, obtain and accept federal, state or other aid, if any, which may be available for said purchase and to comply with all laws applicable to said project. Furthermore, to authorize the Selectmen to issue, negotiate, sell and deliver said

bonds and notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Selectmen to take any other action or to pass any other vote relative thereto. *(The repayment of principal and interest shall be a general obligation of the Town of Raymond and it is the Selectmen's intent that the repayment of the principal and interest shall be funded through water revenues).* 3/5 ballot vote required.

Recommended by the Board of Selectmen.

[REDACTED] by the Budget Committee.

Estimated 2017 Tax Impact: None anticipated, as it is expected that this bond will be repaid using water revenues.

ADJOURNMENT

Posted: January 13, 2017, Old Fire Station, Town Office, Town's website. **Note:** Board of Selectmen Meetings are broadcast live on Channel 22. If you need audio or visual assistance, please contact the Selectmen's Office 72 hours prior to the meeting at 603-895-7007.