

SECTION A	Profit (or Loss) from Business or Profession	
1.	TOTAL RECEIPTS LESS ALLOWANCES, REBATES AND RETURNS	\$ _____
2.	LESS Cost of Labor \$ _____, Materials, supplies and other costs \$ _____	\$ _____
3.	GROSS PROFIT FROM SALES, ETC. (Line 1 less line 2)	\$ _____
4.	INTEREST \$ _____ OTHER BUSINESS INCOME (Specify) \$ _____	\$ _____
5.	TOTAL BUSINESS INCOME BEFORE DEDUCTIONS	\$ _____
6.	ADVERTISING AND PROMOTION ... \$ _____	11. DEPRECIATION, AMORTIZATION
7.	AUTO, TRUCK AND TRAVEL \$ _____	12. RENTS (Paid to _____)
8.	INT. ON BUSINESS INDEBTEDNESS \$ _____	13. OTHER (List if over 10% of Line 14)
9a.	TAXES BASED ON INCOME	14. TOTAL BUSINESS DEDUCTIONS (Total of Lines 6 to 13) ... \$ _____
9b.	OTHER BUSINESS TAXES	15. NET PROFIT (OR LOSS) FROM BUSINESS
10.	SALARIES AND WAGES	OR PROFESSION (LINE 5 LESS LINE 14)

SECTION B	Total from Federal Schedule D, Form 4797.	\$ _____
------------------	--	----------

SECTION C	Income from Rents – from Schedule E.				
Kind & Location of Property	Amount of Rent	Depreciation	Repairs	Other Expenses	Net Income (Or Loss)
NET INCOME INCOME SECTION C					\$ _____

SECTION D	All other Taxable Income.				
NET INCOME INCOME SECTION D					\$ _____

TOTAL	From Sections A, B, C & D. Enter on Page 1, Line 1	\$ _____
--------------	---	----------

SECTION X	Reconciliation with Federal Income Tax Return																																						
<table style="width:100%;"> <tr> <th style="text-align: left;">ITEMS NOT DEDUCTIBLE</th> <th style="text-align: center;">ADD</th> </tr> <tr><td>a. Capital Losses (Excluding Ordinary Losses)</td><td>\$ _____</td></tr> <tr><td>b. Expenses incurred in the production of non-taxable income (at least 5% of line Z)</td><td>\$ _____</td></tr> <tr><td>c. Taxes based on income (State)</td><td>\$ _____</td></tr> <tr><td>d. Taxes based on income (City)</td><td>\$ _____</td></tr> <tr><td>e. Net operating loss deduction per Federal Return</td><td>\$ _____</td></tr> <tr><td>f. Payments to Partners</td><td>\$ _____</td></tr> <tr><td>g. Contributions</td><td>\$ _____</td></tr> <tr><td>h. Other expenses not deductible (Explain)</td><td>\$ _____</td></tr> <tr><td>m. (Enter Line 2a Other Side)</td><td>\$ _____</td></tr> </table>	ITEMS NOT DEDUCTIBLE	ADD	a. Capital Losses (Excluding Ordinary Losses)	\$ _____	b. Expenses incurred in the production of non-taxable income (at least 5% of line Z)	\$ _____	c. Taxes based on income (State)	\$ _____	d. Taxes based on income (City)	\$ _____	e. Net operating loss deduction per Federal Return	\$ _____	f. Payments to Partners	\$ _____	g. Contributions	\$ _____	h. Other expenses not deductible (Explain)	\$ _____	m. (Enter Line 2a Other Side)	\$ _____	<table style="width:100%;"> <tr> <th style="text-align: left;">ITEMS NOT TAXABLE</th> <th style="text-align: center;">DEDUCT</th> </tr> <tr><td>n. Capital Gains (Excluding Ordinary Gains)</td><td>\$ _____</td></tr> <tr><td>o. Interest Income</td><td>\$ _____</td></tr> <tr><td>p. Dividends</td><td>\$ _____</td></tr> <tr><td>q. Other (Explain)</td><td>\$ _____</td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td>z. (Enter Line 2b Other Side)</td><td>Total \$ _____</td></tr> </table>	ITEMS NOT TAXABLE	DEDUCT	n. Capital Gains (Excluding Ordinary Gains)	\$ _____	o. Interest Income	\$ _____	p. Dividends	\$ _____	q. Other (Explain)	\$ _____							z. (Enter Line 2b Other Side)	Total \$ _____
ITEMS NOT DEDUCTIBLE	ADD																																						
a. Capital Losses (Excluding Ordinary Losses)	\$ _____																																						
b. Expenses incurred in the production of non-taxable income (at least 5% of line Z)	\$ _____																																						
c. Taxes based on income (State)	\$ _____																																						
d. Taxes based on income (City)	\$ _____																																						
e. Net operating loss deduction per Federal Return	\$ _____																																						
f. Payments to Partners	\$ _____																																						
g. Contributions	\$ _____																																						
h. Other expenses not deductible (Explain)	\$ _____																																						
m. (Enter Line 2a Other Side)	\$ _____																																						
ITEMS NOT TAXABLE	DEDUCT																																						
n. Capital Gains (Excluding Ordinary Gains)	\$ _____																																						
o. Interest Income	\$ _____																																						
p. Dividends	\$ _____																																						
q. Other (Explain)	\$ _____																																						
z. (Enter Line 2b Other Side)	Total \$ _____																																						

SECTION Y	Business Allocation Formula	a. LOCATED EVERYWHERE	b. LOCATED IN THIS CITY	c. PERCENTAGE (b + a)
STEP 1.	AVG. VALUE OF REAL & TANG. PERSONAL PROPERTY	_____	_____	%
	GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8	_____	_____	
	TOTAL STEP 1	_____	_____	%
STEP 2.	GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED	_____	_____	%
STEP 3.	WAGES, SALARIES AND OTHER COMPENSATION PAID	_____	_____	%
4.	TOTAL PERCENTAGES	_____	_____	%
5.	AVERAGE PERCENTAGES (Divide Total Percentages by Number of Percentages Used)	_____	_____	%
				Carry to Line 3b, Page 1 %

SECTION Z	PARTNER'S SHARE OF INCOME	2. Resident		3. Dist. Shares of Partners		4. Other Payments	5. Taxable Percentage	6. Amount Taxable
1. NAME AND MUNICIPALITY OR TOWNSHIP OF EACH PARTNER		Yes	No	Percent	Amount			
TOTALS from Section A and D Above				100	\$			