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Contact:

Casey Sheets, TABB Group
+1 646-747-3207 / csheets@tabbgroup.com

Fixed Income Markets Should Expect Continued Regulatory Uncertainty as the Trump Administration Turns its Focus to Dismantling Dodd-Frank, says TABB Group

NEW YORK & LONDON, November 30, 2016 – More than 22,000 pages of rules, six-and-a-half years of implementations, delays, and revisions, and an incalculable sum of money and man hours have gone into building a new market infrastructure that would comply with the sweeping requirements of the Dodd-Frank Act (DFA). According to TABB Group, the future of the DFA, once an unavoidable and burdensome new reality for [U.S. fixed income markets](#), is now completely uncertain under the coming Trump Administration. In TABB Group's latest Market Note, "[Dismantling Dodd-Frank? Regulatory Overhaul Redux](#)," report author [Colby Jenkins](#) examines what we know so far about the incoming Trump administration's plan to 'dismantle' the DFA and to what extent their proposals might come to fruition.

Though it is still early days, Jenkins points out that the Trump financial services team has made public on their website that they aim to "dismantle the Dodd-Frank Act and replace it with new policies." However, a repeal of all DFA provisions is realistically going to be difficult considering the sheer scope of the market covered within the language of the law. In fact, as of July 2016, 70.3% of Dodd-Frank rule-making requirements have already been finalized. Jenkins breaks down some of TABB's leading predictions about which regulatory issues we can expect the Trump financial services team to train their sights on as inauguration day approaches.

"It is still too early to forecast the true scope of the regulatory change a Trump administration might hope to achieve, but what can be guaranteed is that the cloud of regulatory uncertainty that has been hanging over the collective U.S. fixed income market is unlikely to clear for the foreseeable future," says Jenkins. "The current laundry list of issues with the DFA legislation vary from minor to outright obstructive to the health of the U.S. fixed income market trading ecosystem."

This report is the first of a series that will closely track any progress being made toward a wholesale repeal of the DFA or any scaling back of specific provisions of the law. The research is now available for download by TABB fixed income clients and pre-qualified media at <https://research.tabbgroup.com/search/grid>. For more information or to purchase the report, contact info@tabbgroup.com.

About TABB Group

TABB Group is the international research and consulting firm focused exclusively on capital markets, founded on the interview-based research methodology developed by Larry Tabb. Since 2003, TABB Group has been helping business leaders gain a truer understanding of financial markets issues to develop actionable roadmaps and approaches to future growth. By accurately assessing their customer base, competition, and key market opportunities, TABB Group works with senior industry leaders to make critical decisions about their business. For more information, visit www.tabbgroup.com.

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