



M A N D E L A
M A R K E T P L A C E

LADDER UP FUND

Financing Health Food Enterprise

Many small entrepreneurs in under-resourced urban and rural communities face barriers in accessing finance. In order to fill this financing gap and support community entrepreneurship, Mandela MarketPlace has launched the **Ladder Up Fund**.

The Ladder Up Fund will provide **low cost loans, coupled with technical assistance**, to support a locally-owned, sustainable food system that builds health and wealth in our communities.

Q: WHO QUALIFIES?

A: Any “healthy food enterprise”, including but not limited to: farmers, added-value producers, vendors, retailers, and distributors located in and/or serving food insecure communities.

Q: WHAT CAN THE LOAN FUNDS BE USED FOR?

A: Any activity to launch, expand, or convert a food enterprise in order to increase healthy food offerings in underserved communities.

Q: WHAT ARE THE TERMS OF THE LOAN?

A: Up to \$20,000 | 3.9% annual flat interest rate |
Up to 2.5 years (30 months)

What's Special About This Loan?

This loan is intended to be an asset building opportunity. Should the borrower comply by all terms set forth in the loan agreement, **any interest paid will be returned to the borrower.**



Ladder Up Perks

3.9% Low Fixed Interest Rate

Interest Paid = Savings Earned
if loan agreement is honored

Supports Community
Health & Wealth Building