



RYAN GUILLEN
TEXAS STATE REPRESENTATIVE

FOR IMMEDIATE RELEASE
NOVEMBER 14, 2016

GUILLEN CONTINUES TO IMPROVE TEXAS' BUSINESS

**CLIMATE: *HB 102 - Ten-year Franchise and Sales Tax Exemption to
Businesses Moving to Texas***

AUSTIN- Texas State Representative Ryan Guillen (D-Rural South Texas) filed HB 102 on November 14 to provide a to research & development and manufacturing businesses moving to Texas. This legislation would provide new businesses with a tax-break at start up, incentivizing businesses to move to Texas.

"A state's economic strength can be measured by its ability to attract business," said Guillen. "Creating legislation which allows our state to continue attracting new businesses is essential to maintaining a positive economy."

Texas is known for its low taxes and business-friendly economic environment. Today, states such as California, New York, and Florida have begun to mimic Texas' example of creating tax incentives to draw new businesses into their states. Texas has sustained a strong economy around the large number of businesses to have started or relocated throughout the state. In order to maintain a competitive business environment, Texas must continue to offer incentives encouraging businesses to grow and develop here and not in other states. Representative Guillen hopes that the tax incentives implemented in this bill would continue to attract research and development industries that can further advance Texas and create jobs for the future.

"The incentives established by this bill would provide new businesses a tax-break to focus on running their business," said Guillen. "When businesses are allowed to work, it puts Texans to work, which is very important to someone like me."

Representative Ryan Guillen serves ten rural South Texas counties in the Texas House of Representatives, including Atascosa, Brooks, Duval, Jim Hogg, Kenedy, La Salle, Live Oak, McMullen, Starr, and Willacy.

###