

1. This arbitration agreement is made on the _____ day of _____ A. D. 201____
between(Claimant) of
and (Respondent) of

2. The parties have agreed on the settlement of any dispute arising out of or in connection with CONTRACT, TORT, FAMILY DISPUTE, LAND DISPUTE, OR TRUST AND ESTATE DISPUTE DETAILS dated.....be resolved by arbitration through ADR Bahamas Limited in accordance with the ADR Bahamas Arbitration Rules.

3. The parties have decided to have the arbitration conducted in Nassau at a location determined by ADR Bahamas.

4. The parties have agreed on Bahamian Law as the applicable law to this arbitration.

5. The parties each undertake to pay half of the arbitration expenses that shall be notified subsequent to filing the dispute before ADR Bahamas as to an advance payment. Each party also undertakes to pay his share of the total expenses determined within the Arbitral Award approved by ADR Bahamas.

In the case where the Respondent does not pay half of the advance payment, then the claimant shall be obliged to pay the total advance payment amount.

6. It is determined by the parties that this dispute shall be settled by A R B I T R A T O R, who shall act a sole arbitrator and whose decision and award shall be final.

7. The parties accept to sign the Terms of Reference to be drawn up in the presence of the arbitrator upon the invitation of the arbitrator.

8. The parties undertake to pay the arbitration expenses in accordance with the ADR Bahamas Arbitration Rules in the case of the reconciliation of the parties or the claimant waiving his claim after the dispute is submitted to the ADR Bahamas Arbitration.

11. We hereby undertake to accept and to comply with the provisions of this arbitration agreement as above.

On behalf of

On behalf of

Signed _____

Signed _____

Name _____

Name _____

Date _____

Date _____