



August 22,2016

Kirsten M. Vital, Superintendent Capistrano Unified School District 33122 Valle Road San Juan Capistrano, CA 92675

Dear Superintendent Vital,

The Orange County Taxpayers Association (OCTax) neither support nor oppose individual school bond initiatives. We feel local taxpayers are in the best position to make that decision. Instead, we offer detailed criteria by which parents, taxpayers and voters may begin to judge the initiative. Our criteria includes specific standards for:

- Need for bond funds, including a list of projects to be completed;
- Projects to be funded are capital facilities;
- · How funds will be spent;
- · Useful loves of the facilities to be built or improved;
- Budgeting for future construction, maintenance and economic uncertainties;
- · An annual audit of bond funds;
- · A citizen's oversight committee;
- · Eligibility for State of California matching fund, if available; and
- That construction and maintenance will not be done under a Project Labor Agreement.

OCTax has reviewed Measure M, the Capistrano Unified School District's Bond initiative that will appear on the ballot in the election of November 8, 2016.

Measure M does include all of the criteria that we recommend voters insist, at a minimum, be included in every school bond initiative. As we have state previously, OCTax is concerned about the size and scope of Measure M and, if passed, we will be monitoring expenditures and taxpayer transparency efforts.

Sincerely,

Carolyn Cavecche CEO and President

Orange County Taxpayers Association