



2.4 LOSS DATA REPORTING

Date Approved: 6/28/02

Date Revised: 12/3/04

Policy:

The Board shall establish pooled contribution rates. In order for the rates to be developed, the Board shall require each member of SELF to provide loss reporting data.

Procedure:

1. Member shall submit data specifications as established by SELF, by September 30 of each year, unless otherwise extended by SELF.
 - A. The data will be for the last ten years, from July 1 to June 30
 - B. The data will be valued as of June 30, prior year ending.
2. Once SELF receives the data, staff will validate that the information is useable. If the information meets the relevant specifications, the data will be processed and the member's name will be appropriately posted on SELF's website. If the data is not useable, staff will request the data a second time, indicating what deficiencies must be remedied.
3. Staff will review the data specifications annually with the actuary and broker to determine that the appropriate data is being requested.

Surcharge For Not Providing Data

4. Should a member not provide all data requested in a useable format by September 30, unless otherwise extended by SELF, the member will be charged a contribution rate which is 20% above the regular contribution for the renewing coverage year.