

**Meeting Notes**  
**Finance and Administration Standing Committee of MMSUCC**  
**28 August 2012**

Attendees:

Rev. Jeff Whitman, Conference Minister  
Laura Errante, Conference Business Manager  
Dannie Burk, Finance/Administration Chairman  
Wes Hurt, Conference Chairman and Finance/Administration member  
Pastor Don Frandsen, Finance/Administration member  
Rev. Andy Mockridge, Finance/Administration member  
Rev. Ken Ulmer, Conference Treasurer  
Les Kemp, Finance/Administration member

The meeting began at 1:00PM with an Iona Community prayer given by Jeff Whitman.

**Finance Report**

Ken Ulmer reviewed the Conference July 2012 MTD/YTD Revenue vs. Expense report. The year to date deficit is \$147,583.19. The current deficit is higher than the 2012 budget anticipated. Rev Ulmer urged deferral to next year of expenditures not critical to current year operations. He also stated, as Treasurer, he focuses attention on those budget items that exceed 1% of their overall budget (Attch 1). This translates to \$9,000 for the Conference budget, \$4,000 for Camp Mo-Val's budget and \$2,000 for Shannondale's budget. Ken stated he expects the 2012 deficit will be larger than budgeted. Dannie Burk expects it to be in excess of \$120,000.

Conference:

OCWM dollars received are 38% at the 58% point of the year.

Virus problems on the Conference server have caused the repairs line item (line 71) to be at 65% of the year's total. **Action:** Laura Errante will check with the Insurance Board to see if costs to repair the virus problem are covered under the Conference policy.

Mo-Val:

\$14,000 is still to be collected from churches sending summer campers. Invoices were sent last week to churches that haven't paid.

Jeff Whitman stated his biggest concern is a Mo-Val requirement for an extra \$20,000 for continued operations this FY.

Ken Ulmer believes Camp Mo-Val is headed toward a good fiscal condition based on his discussion with Mo-Val director, Jeremy Force.

Shannondale:

Revenues are 20% behind the July budgeted level. August lumber sales will provide a \$40,000 increase in revenues.

Repairs and maintenance are over budget (64% of year's budget).

After discussion of this committee's and the Conference Council's responsibility for policy guidance vs. 'micro-management' of on-going operations, Jeff Whitman (**Action**) will determine a threshold amount that needs Conference Minister approval prior to expenditure by Conference, Camp Mo-Val and Shannondale staffs.

### **Funds Consolidation**

Prior to this meeting, a significant effort by Dannie Burk, Laura Errante and Ken Ulmer was summarized in the document entitled Proposed Actions on Fund Accounts Revision Date 8/24/12 (Attch 2). Motions approved after committee discussion will be presented to the Conference Council for their consideration. This document classified the funds into three categories:

#### Asset Accounts

These line items have designated dollar amounts totaling \$141,939.24 as of the date of the Attachment. These were in Account #0007 but will now be known as United Church Funds 2012. It was moved by Don Frandsen, seconded by Andy Mockridge and approved by the committee to combine line items 81122 and 81123 with the title 'Ministries Emergency Fund 2012' (**Action:** Laura Errante). This line item will continue to be funded with transfers after the first of the year from line item 81452, Christmas Fund-Local-10%.

#### Mo-Val Unfunded Accounts

Camp Mo-Val line items 82250, 81115, 81872, 81881, 81882, 81883, and 81888 totaling \$106,420.72 have no assets associated with them. The Mo-Val pool debt is \$178,684.93. After discussion, Suggested Action 2 (ATTCH 2) was moved by Don Frandsen, seconded by Ken Ulmer and approved by committee vote: The Finance and Administration Committee recommends to the Conference Council that the Conference directly trade \$106,420.72 of fund accounts with swimming pool debt and forgive the remaining \$72,264.21 of the pool debt.

#### Total Fund Account Write-Offs

This group of line items totals \$385,607.57 representing money that has already been spent. The committee discussed the need to determine if certain line items could legally be de-funded. Additionally, the possibility of ethical and moral questions with de-funding certain line items was mentioned. If the decision is to re-fund some line items, the new sources of Conference income (eg carbon credit sales, Nollman property) would need to be accessed. Andy Mockridge presented a motion to seek a determination by Mike McKee of de-funding legality of each line item. The motion was seconded by Don Frandsen and approved by the committee.

Agenda item 3. c. OCWM Working Group

Don Frandsen reported on the availability of a new OCWM flyer generated by the National Office and giving substantial information on how these funds are used worldwide and also here in Missouri. Costs are \$350 for 1000 and \$650 for 2000. Don will find the cost for a larger quantity. Jeff Whitman suggested the Strengthen the Church line item (81432) could be used to pay for the pamphlets. Don Frandsen motioned Don and Jeff Whitman be authorized to get an appropriate number of flyers to hand out at Association meetings, for Deacon use and for use in developing 2013 church budgets. The motion was seconded by Les Kemp and approved by the committee.

The Committee meeting ended about 4:30PM with The Lord's Prayer.

The next meeting is scheduled for Tuesday, 2 October, 0800 – 1130 in the Conference Office c/r.

Les Kemp  
Note taker