



Institute
and Faculty
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SOCIETY OF
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IFoA and SOA work together to promote the Certified Actuarial Analyst Qualification

- ☐ **Joint Venture to deliver the CAA qualification globally**
- ☐ **Joint Venture to seek partners amongst actuarial associations**
- ☐ **Reinforces commitment to serve the wider actuarial profession and the public**

20 October 2016 -- The Institute and Faculty of Actuaries (IFoA) and the Society of Actuaries (SOA) have today announced an agreement to establish a not for profit, public interest joint venture organisation, called CAA Global, to oversee, deliver and promote the Certified Actuarial Analyst (CAA) qualification.

The CAA is designed to give those working in actuarial support roles, and in the broader financial services sector, a path to acquire sound technical skills and to bring them into a regulatory framework that will help assure public confidence in the work that they are doing. The CAA also facilitates the growth in actuarial capacity in emerging markets where it is just starting to develop.

The creation of the Joint Venture supports the IFoA's original objective for the CAA initiative, which was to establish the CAA as a consistently recognised and sought after global qualification. Such joint working also supports the delivery of the IFoA's and the SOA's common objectives to advance, in the public interest, all matters relevant to actuarial science and to promote the actuarial profession.

Commenting on the Joint Venture, IFoA President, Colin Wilson said: "I am delighted that the IFoA and the SOA will be working together, using their combined strengths and experience of delivering high quality global qualification, to promote and deliver the Certified Actuarial Analyst qualification.

“The joint venture will help establish the CAA as a global brand for the whole actuarial profession, and we look forward to welcoming other actuarial associations who would like to participate in the initiative.”

President of the SOA Craig Reynolds said: “The CAA is an innovative development that will enhance the skills of actuarial support professionals in traditional roles and throughout the broader financial services sector, as well as promote accessibility to the profession, on a global scale.

“We are excited to partner with the IFoA in the development and promotion of the CAA, and look forward to promoting the benefits of this globally relevant qualification,” Reynolds said.

The partners will be focused on establishing and developing the joint venture and will also conduct a process of consultation with other actuarial associations around the world to develop an accreditation system to enable them to become destination organisations for qualified CAAs. In this way the CAA will truly become a global qualification for the actuarial profession.

Editorial notes:

The Institute and Faculty of Actuaries (IFoA) is a royal chartered, not-for-profit, professional body dedicated to educating, developing and regulating actuaries based both in the UK and internationally. We represent and regulate over 28,000 members worldwide for the benefit of the outside world and oversee their education at all stages of qualification and development throughout their careers.

Under its Royal Charter the IFoA has a duty to put the public interest first. Further information about the IFoA can be found at www.actuaries.org.uk

The Society of Actuaries (SOA) is a tax-exempt non-profit professional society headquartered in the United States, serving members and students around the world. With roots dating back to 1889, the SOA is the world's largest actuarial professional organization with more than 27,000 actuaries as members and more than 35,000 students currently following its educational pathway.

Through research and education, the SOA's mission is to advance actuarial knowledge and to enhance the ability of actuaries to provide expert advice and relevant solutions for financial, business and societal challenges. Its vision is that actuaries will be highly sought-after professionals who develop and communicate solutions for complex financial issues.

The SOA's vision is for actuaries to be the leading professionals in the measurement and management of risk. www.SOA.org.

For more information about CAA Global and the CAA credential go to caa-global.org.

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