



Tanker Investments Ltd.
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TIL – Approved prospectus - launch of bookbuilding and application period

Hamilton, Bermuda, 10 March 2014

Reference is made to the stock exchange announcement dated 6 March 2014 regarding Tanker Investments Ltd.'s ("Tanker Investments" or the "Company", OSE/N-OTC symbol: TIL) announcement of the terms of the initial public offering (the "Offering").

On 7 March 2014, the Norwegian Financial Supervisory Authority (Nw. Finanstilsynet) approved a prospectus (the "Prospectus") setting out, among other things, the terms and conditions of the Offering and financial and other important information about the Company, including risk factors associated with investing in the Company's shares. The Prospectus will be available at the following web-sites: www.tankerinvestments.com, www.dnb.no/emisjoner; www.paretosec.com and www.swedbank.no. Hard copies of the Prospectus may also be obtained free of charge at the offices of DNB Markets, Pareto Securities AS and Swedbank included below:

DNB Markets
Dronning Eufemias gate 30
P.O. Box 1600 Sentrum
N-0021 Oslo
Norway
Tel.: +47 23 26 81 01
www.dnb.no/emisjoner

Pareto Securities AS
Dronning Mauds gate 3
P.O. Box 1411 Vika
N-0115 Oslo
Norway
Tel.: +47 22 87 87 00
www.paretosec.com

Swedbank Norway
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(publ)
Filipstad brygge 1
P.O. Box 1441 Vika
0115 Oslo
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Tel.: +47 04 01 0
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The bookbuilding period and the application period for the Offering commences on 10 March 2014 at 09:00 hours (CET) and will continue until 12:00 hours (CET) on 19 March 2014 for the retail offering, and until 16:30 hours (CET) on 19 March 2014 for the institutional offering, subject to shortening or extension. The first day of the Listing is expected to be on or about 25 March 2014.

DNB Markets is acting as Global Coordinator for the Offering. DNB Markets, Pareto Securities and Swedbank are acting as Joint Bookrunners for the Offering.

Contacts:

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About Tanker Investments Ltd.:

Tanker Investments Ltd. is a specialized investment company focused on the crude oil mid-size tanker market. Tanker Investments Ltd. was formed in January 2014 by Teekay Tankers Ltd. and



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Teekay Corporation to opportunistically acquire, operate and sell modern secondhand mid-size tankers to benefit from cyclical fluctuations in the tanker market.

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