

TIL — Outcome of Special Meeting of Shareholders

Dated: March 27, 2014

Reference is made to Tanker Investments Ltd.'s ("Tanker Investments" or the "Company", OSE symbol: TIL) stock exchange release of March 5, 2014, regarding, among other things, the special meeting of shareholders.

The special meeting was held on March 20, 2014. The proposed amendments to the Company's Articles of Incorporation were approved, and it was resolved to increase the minimum number of directors to five and to require the affirmative vote of 2/3 of the entire Board of Directors in order to increase or reduce the size of the Board of Directors.

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About Tanker Investments Ltd.:

Tanker Investments Ltd. is a specialized investment company focused on the oil tanker market. Tanker Investments Ltd. was formed in January 2014 by Teekay Tankers Ltd. and Teekay Corporation to opportunistically acquire, operate and sell modern secondhand tankers to benefit from an expected recovery in the current cyclical low of the tanker market.

This information is subject to the disclosure requirements to section 5-12 of the Norwegian Securities Trading Act.