



Tanker Investments Ltd.
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NEWS RELEASE

TANKER INVESTMENTS LTD. UPDATE TO STOCK REPURCHASE PLAN

Hamilton, Bermuda, November 3, 2014 - Reference is made to Tanker Investments Ltd.'s (*Tanker Investments* or the *Company*) (OSE: TIL) stock exchange notice of October 23, 2014 where the Company announced a share repurchase program to repurchase up to USD 30 million of the Company's common stock, up to a maximum of approximately 3 million shares. The repurchase program is carried out in accordance with an authorization granted by the Company's board of directors.

Tanker Investments has on November 3, 2014, purchased 1,600 shares in the Company on the Oslo Stock Exchange at an average price of NOK 66.625 per share, implying a total consideration of NOK 106,600 (or approximately USD 16,152). Following the transaction, Tanker Investments holds a total of 1,447,855 own shares, constituting approximately 3.92% of the Company's common shares and votes.

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 14 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

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