



Tanker Investments Ltd.
Fourth Floor, Belvedere Building
69 Pitts Bay Road
Hamilton, HM 08 Bermuda
tel: +1 604 609 2993

NEWS RELEASE

TANKER INVESTMENTS LTD. REPURCHASES 450,000 SHARES AT NOK 68.5 PER SHARE AND EXTENDS OPEN MARKET TENDER OFFER

Hamilton, Bermuda, October 28, 2014 – Tanker Investments Ltd. (*Tanker Investments* or *TIL*) today announced that it has repurchased 450,000 shares at NOK 68.5 per share and that it has extended its remaining open market tender offer (*Extended Offer*) at the same price, closing at 18:00 CET on October 28, 2014. The Extended Offer will be limited to USD 15 million, including the amount repurchased to-date, and forms part of the USD 30 million share repurchase program announced by TIL on Thursday, October 23, 2014.

Following the repurchase of the 450,000 common shares, TIL holds a total of 450,000 of its own shares, representing approximately 1.2% of TIL's common shares and votes.

The bookbuilding process commences immediately, and will close at 18:00 CET on October 28, 2014, subject to shortening by the Bookrunner and TIL in their sole discretion. Allocation will be made at the sole discretion of the Bookrunner after close of the bookbuilding. The trade date will be October 29, 2014, and settlement will take place on October 31, 2014.

TIL may at its sole discretion acquire a lower number of common shares, terminate the Extended Offer, or make any amendments to the terms of the Extended Offer.

Shareholders who potentially wish to sell their common shares should call Pareto Securities broker desk on +47 22 87 87 50.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 14 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

For Investor Relations enquiries contact:

Ryan Hamilton
Tel: +1 (604) 609-2993

www.tankerinvestments.com