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TIL – Stabilisation and over-allotment notice

Hamilton, Bermuda, 25 March 2014

DNB Markets, a part of DNB Bank ASA, (the "Stabilisation Manager") may, on behalf of the joint bookrunners (the "Joint Bookrunners") for the initial public offering (the "Offering") and listing on the Oslo Stock Exchange of the shares (the "Shares") of Tanker Investments Ltd. ("Tanker Investments" or the "Company", OSE symbol: TIL), engage in stabilisation activities in the Shares from today, 25 March 2014, to and including 23 April 2014 (the "Stabilisation Period").

The stabilisation transactions are aimed to support the market price of the Shares. In connection with the Offering, the Joint Bookrunners have been granted an over-allotment option (the "Over-allotment Option") by Tanker Investments and have over-allotted to the investors in the Offering 1,400,000 Shares, which equals approximately 10% of the number of Shares sold in the Offering before over-allotments. The over-allotted Shares have been borrowed from funds managed by Oceanic Investment Management Limited. For further details regarding the Offering, please refer to the stock exchange notice issued by Tanker Investments on 20 March 2014. The Over-allotment Option entitles the Joint Bookrunners, at the request of the Stabilisation Manager, to subscribe for up to 1,400,000 new Shares issued by Tanker Investments at a price per Share equal to the offer price in the Offering of NOK 78 per Share (the "Offer Price"). The option to subscribe for new Shares may be exercised on one or more occasions during the period until and including 30 April 2014.

The Stabilisation Manager (or persons acting on behalf of the Stabilisation Manager) may effect transactions that stabilise or maintain the price of the Shares at a level higher than that which might otherwise prevail, by buying Shares in the open market at prices equal to or lower than (but not above) the Offer Price. However, there is no obligation on the Stabilisation Manager or any person acting for the Stabilisation Manager to do so. Moreover, there is no assurance that the Stabilisation Manager (or persons acting on behalf of the Stabilisation Manager) will undertake stabilisation activities. If stabilisation activities are commenced, they may be discontinued at any time, and must end upon the expiry of the Stabilisation Period.

Within one week after the end of the Stabilisation Period, the Stabilisation Manager and the Company will jointly inform the market through the Oslo Stock Exchange's information system under the Company's ticker symbol, TIL, of whether any stabilisation transactions have been effected, the date at which stabilisation started, the date at which stabilisation last occurred, and the price range within which stabilisation was carried out for each of the dates during which stabilisation transactions were carried out.

Any stabilisation activities will be conducted in accordance with Section 3-12 of the Norwegian Securities Trading Act and Commission Regulation (EC) No. 2273/2003 implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments.

For further details see the prospectus dated 7 March 2014 and the supplement prospectus dated 17 March 2014 issued by Tanker Investments in connection with the Offering and the listing of its Shares on the Oslo Stock Exchange.

25 March 2014
DNB Markets

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