



Tanker Investments Ltd.
Fourth Floor, Belvedere Building
69 Pitts Bay Road
Hamilton, HM 08 Bermuda
tel: +1 604 609 2993

NEWS RELEASE

TANKER INVESTMENTS LTD. – ANNUAL GENERAL MEETING OF SHAREHOLDERS – NOTICE OF DEADLINE FOR SHAREHOLDER PROPOSALS AND DIRECTOR NOMINATIONS

Hamilton, Bermuda, January 2, 2015 – The Company’s annual general meeting of shareholders (the “**Meeting**”) will be held on February 10, 2015.

On January 20, 2015, the Company intends to mail a notice of the Meeting, with a recommended slate of director nominees and a proxy circular, to shareholders of record on January 13, 2015. Any shareholder or shareholders of the Company may bring separate business before the Meeting, or propose nominees for election as directors, if such shareholder(s): (i) own beneficially or of record, in the aggregate, not less than 20% of the Company’s common shares on the date of the giving of the notice of the Meeting pursuant hereto and have remained shareholders on the record date for the determination of shareholders entitled to vote at the Meeting, and (ii) comply with the advance notice procedures set forth in the Company’s Amended and Restated Bylaws (the “**Bylaws**”).

The Bylaws provide that, in the current case where the Company has never held an annual general meeting, qualified shareholders seeking to propose business at the Meeting, including the nomination of candidates for election as directors at the Meeting, must provide timely notice of their proposal in writing to the Company’s Secretary at the Company’s principal executive offices no later than ten (10) days following the date on which public disclosure of the date of the Meeting is made. In the current circumstance, the deadline date for such notice is January 12, 2015. The Bylaws specify requirements as to the form and content of such notice. Accordingly, for further information, please refer to the Bylaws, a copy of which can be found on the Company’s website at www.tankerinvestments.com.

Shareholders proposing to send written notice to the Company should send all notices to:

Tanker Investments Ltd.
Fourth Floor, Belvedere Building
69 Pitts Bay Road
Hamilton, HM 08 Bermuda
Attn: Secretary

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 by Teekay Tankers Ltd. and Teekay Corporation to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 20 vessels, including six vessels scheduled for delivery during the first half of 2015.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

For Investor Relations enquiries contact:

Ryan Hamilton
Tel: +1 (604) 609-2993

www.tankerinvestments.com