

Tanker Investments Ltd. (N-OTC: "TIL")
Announces the Appointment of a Third Independent Director,
Proposed Amendments to its Articles of Incorporation and Notice for Special Meeting, and
Completion of the Acquisition of Four Suezmax Tankers

Dated: March 5, 2014

Tanker Investments Ltd. (N-OTC: "TIL") (the "Company") announces that it has appointed a third independent director, Mr Oivid Solvang, to the Board of Directors, effective upon listing of the common shares in the Company on the Oslo Stock Exchange. The Board of Directors is also proposing changes to its articles of incorporation, including that the Board of Directors shall consist of at least five directors instead of the current minimum of three directors. Separate notice to the special meeting, to be held on 20 March 2014, together with a proxy statement and form of proxy, was distributed to the shareholders on or about March 4, 2014.

In addition, on 28 February, 2014, the Company completed its acquisition of four 2009-built Suezmax tankers from Teekay Corporation

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About Tanker Investments Ltd.

Tanker Investments Ltd. is a conventional tanker company that owns four 2009-built Suezmax crude oil tankers and has entered into agreements to acquire five 2009 and 2010-built Aframax crude oil tankers that are expected to be acquired during the first half of 2014. TIL was formed in January 2014 by Teekay Tankers Ltd. and Teekay Corporation to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market.