



**Tanker Investments Ltd.**  
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## NEWS RELEASE

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### **TANKER INVESTMENTS LTD. REPURCHASES A TOTAL OF APPROXIMATELY 1.4 MILLION SHARES AT NOK 68.5 PER SHARE; USD 15 MILLION REPURCHASE AUTHORIZATION REMAINING**

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Hamilton, Bermuda, October 28, 2014 – Tanker Investments Ltd. (*Tanker Investments* or *TIL*) today announced the results from its tender offer which commenced on October 27, 2014 and which was further extended to October 28, 2014. TIL has agreed to repurchase a total of 1,445,255 shares, including 450,000 shares repurchased on October 27, 2014, at a price of NOK 68.5 per share, for a total cost of NOK 99 million (USD 15 million). After completing this repurchase, TIL will have USD 15 million remaining from the USD 30 million share repurchase program announced by TIL on Thursday, October 23, 2014.

Following the repurchase of the 1,445,255 common shares, TIL will hold a total of 1,445,255 of its own shares, representing approximately 3.8 percent of TIL's common shares and votes.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

#### **About Tanker Investments Ltd.**

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 14 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

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