



Tanker Investments Ltd.
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NEWS RELEASE

PRIMARY INSIDER DISCLOSURE

Hamilton, Bermuda, July 11, 2014 – Reference is made to Tanker Investments Ltd.'s ("*Tanker Investments*" or "*the Company*", OSE symbol: TIL) stock exchange release on April 29, 2014 regarding a pending share capital increase of 17,172 new shares in connection with Board remuneration.

The Company has now issued those shares to certain TIL directors, Alan Carr, Timothy Gravely, William Lawes and Øivind Solvang, each of whom received 4,293 new shares in TIL as part of their director remuneration. The price per share was NOK 70.00, which implies a total consideration of NOK 300,510 per director. Each of these TIL directors now holds 4,293 shares of TIL, other than Mr. Gravely who directed his share remuneration to his employer, Tennenbaum Capital Partners, LLC, which now holds a total of 2,129,293 TIL shares while Mr. Gravely holds no TIL shares.

As a result of this issuance, the Company currently has 38,430,172 shares outstanding.

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 by Teekay Tankers Ltd. and Teekay Corporation to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 13 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

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