



**Tanker Investments Ltd.**  
Fourth Floor, Belvedere Building  
69 Pitts Bay Road  
Hamilton, HM 08 Bermuda  
tel: +1 604 609 2993

## NEWS RELEASE

---

### PRIMARY INSIDER DISCLOSURE

---

Hamilton, Bermuda, May 13, 2015 – Reference is made to Tanker Investments Ltd.'s ("*Tanker Investments*" or "*the Company*", OSE symbol: TIL) stock exchange release on March 17, 2015 regarding a pending share capital increase of 19,320 new shares in connection with Board remuneration.

The Company has now issued those shares to certain Tanker Investments directors: Alan Carr, Timothy Gravely, William Lawes and Øivind Solvang, each of whom received 4,830 new shares in the Company as part of their director remuneration. The issue price per share was NOK 85.00, which implies a total consideration of NOK 410,550 per director. Each of these Tanker Investments directors now holds 9,123 shares of the Company, other than Mr. Gravely who directed his share remuneration to his employer, Tennenbaum Capital Partners, LLC, which now holds a total of 2,134,123 Tanker Investments shares while Mr. Gravely holds no Tanker Investments shares.

As a result of this issuance, the Company currently has 36,994,171 shares outstanding.

#### **About Tanker Investments Ltd.**

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 20 vessels, including six vessels scheduled for delivery during the second quarter of 2015.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

#### **For Investor Relations enquiries contact:**

Ryan Hamilton  
Tel: +1 (604) 609-2993

[www.tankerinvestments.com](http://www.tankerinvestments.com)