

**Tanker Investments Ltd. (N-OTC: "TIL")
Announces Acquisition of 2009-Built
Aframax Tanker**

Dated: 24 February 2014

Tanker Investments Ltd. (N-OTC: "TIL") (the "Company") announces that it has signed a memorandum of agreement for the acquisition of a 2009-built Aframax tanker. The vessel is expected to be delivered to the Company between mid-March and the end of April 2014. With the addition of this vessel, Tanker Investments Ltd. fleet will increase to 9 ships in total.

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About Tanker Investments Ltd.

Tanker Investments Ltd. is a conventional tanker company that has entered into agreements to acquire four 2009-built Suezmax crude oil tankers and five 2009 and 2010-built Aframax crude oil tankers that are expected to be acquired during the first half of 2014. TIL was formed in January 2014 by Teekay Tankers Ltd. and Teekay Corporation to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market.