



Tanker Investments Ltd.
Fourth Floor, Belvedere Building
69 Pitts Bay Road
Hamilton, HM 08 Bermuda
tel: +1 604 609 2993

NEWS RELEASE

TANKER INVESTMENTS LTD. COMMENCES OPEN MARKET TENDER OFFER FOR UP TO USD 30 MILLION OF ITS COMMON SHARES

Hamilton, Bermuda, October 27, 2014 – Tanker Investments Ltd. (*Tanker Investments* or *TIL*) today commences an open market tender offer (*Offer*) for up to USD 30 million (representing approximately 3 million TIL common shares, or 7.8 percent of the share capital) in TIL common shares. The Offer is part of the share repurchase program announced by TIL on Thursday, October 23, 2014.

The Offer will be conducted through a bookbuilding process by Pareto Securities (*Bookrunner*), during which the final price per common share will also be set. All shareholders that accept the Offer will be paid the same price per common share.

The bookbuilding process commences immediately, and will close at 18:00 CET on October 27, 2014, subject to shortening or extension by the Bookrunner and TIL in their sole discretion. Allocation will be made at the sole discretion of the Bookrunner after close of the bookbuilding. The trade date will be October 28, 2014, and settlement will take place on October 30, 2014.

TIL may at its sole discretion acquire a lower number of common shares, terminate the Offer, or make any amendments to the terms of the Offer.

Shareholders who potentially wish to sell their common shares should call Pareto Securities broker desk on +47 22 87 87 50.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Tanker Investments Ltd.

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 14 vessels.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

For Investor Relations enquiries contact:

Ryan Hamilton
Tel: +1 (604) 609-2993

www.tankerinvestments.com