



**Tanker Investments Ltd.**  
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## NEWS RELEASE

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### DISCLOSURE OF LARGE SHAREHOLDINGS

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Hamilton, Bermuda, October 1, 2014 – Reference is made to the stock exchange notice on 30 September 2014 regarding the potential acquisition of common shares in Tanker Investments Ltd. (*the Company* or *TIL*) for an aggregate cost of up to USD 10 million by Teekay Tankers Ltd. (*Teekay Tankers*).

Teekay Tankers has today acquired 935,130 common shares in TIL, representing 2.43% of the share capital and the votes in TIL. The common shares were acquired at a price of NOK 69 per share. Following completion of the purchase, Teekay Tankers will hold 3,435,130 common shares in TIL, representing 8.94% of the share capital and the votes in TIL. Teekay Tankers' parent company, Teekay Corporation, indirectly holds 2,500,000 Shares, representing 6.51% of the share capital and votes in TIL. Upon completion of the Offer, Teekay Tankers and Teekay Corporation (via Teekay Holdings Ltd.) will hold 5,935,130 Shares in aggregate, equal to 15.44% of the share capital and votes in TIL.

This announcement is made according to sections 4-2 and 4-3 of the 2007 Securities Trading Act.

#### **About Tanker Investments Ltd.**

Tanker Investments Ltd. is a specialized investment company focused on the tanker market. Tanker Investments Ltd. was formed in January 2014 by Teekay Tankers Ltd. and Teekay Corporation to opportunistically acquire, operate and sell modern secondhand tankers to benefit from cyclical fluctuations in the tanker market. Tanker Investments' fleet consists of 14 vessels, including one vessel scheduled for delivery before the end of October 2014.

Tanker Investments' common stock trades on the Oslo Stock Exchange under the symbol "TIL".

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[www.tankerinvestments.com](http://www.tankerinvestments.com)