Periodic Table of Returns

20 years or ranked annual % returns of selected indices by asset class: 1995 - 2014

Best ↑

1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Annual
US Large Cap Stock 37.8%	US Real Estate 36.9%	US Large Cap Stock 32.9%	US Large Cap Stock 27.0%	Emerging Stock 66.5%	Energy/MLP 45.7%	Energy/MLP 43.7%	Commodity 25.9%	Emerging Stock 55.8%	US Real Estate 34.8%	Emerging Stock 34.0%	US Real Estate 35.7%	Emerging Stock 39.4%	Treasury Bonds 17.3%	Emerging Stock 78.5%	Energy/MLP 35.9%	Treasury Bonds 18.7%	Emerging Bond 18.3%	US Small Cap Stock 38.8%	US Real Estate 31.5%	Energy/MLP 15.9%
US Small Cap Stock 28.5%	Emerging Bond 34.5%	Energy/MLP 26.2%	Ex-US Dev. Stock 20.0%	Alternative Strategies 31.3%	Commodity 31.8%	Invest. Grade Bond 10.7%	Treasury Bonds 15.9%	US Small Cap Stock 47.3%	Emerging Stock 25.6%	Commodity 21.4%	Emerging Stock 32.1%	Commodity 16.2%	Mortgages 8.3%	Energy/MLP 76.4%	US Real Estate 29.1%	Energy/MLP 13.9%	Emerging Stock 18.2%	US Large Cap Stock 33.1%	US Large Cap Stock 13.2%	US Real Estate 11.6%
Emerging Bond 27.1%	Commodity 23.2%	US Small Cap Stock 22.4%	Treasury Bonds 11.2%	Ex-US Dev. Stock 27.0%	US Real Estate 30.7%	US Real Estate 10.4%	Emerging Bond 13.7%	Energy/MLP 44.5%	Ex-US Dev. Stock 20.2%	US Real Estate 13.8%	Ex-US Dev. Stock 26.3%	Energy/MLP 12.7%	Ex-US Dev. Bond 7.4%	High Yield Bond 56.3%	US Small Cap Stock 26.9%	Municipal Bond 11.2%	US Real Estate 17.6%	Energy/MLP 27.6%	Treasury Bonds 13.2%	Emerging Bond 11.5%
Treasury Bonds 23.0%	US Large Cap Stock 22.4%	US Real Estate 19.8%	Invest. Grade Bond 8.7%	Commodity 24.3%	Municipal Bond 17.1%	Mortgages 8.1%	Municipal Bond 10.7%	Ex-US Dev. Stock 38.6%	US Small Cap Stock 18.3%	Ex-US Dev. Stock 13.5%	Energy/MLP 26.1%	Ex-US Dev. Stock 11.2%	Municipal Bond -4.0%	Ex-US Dev. Stock 31.8%	Emerging Stock 18.9%	US Real Estate 8.6%	Ex-US Dev. Stock 17.3%	Ex-US Dev. Stock 22.8%	Municipal Bond 9.8%	US Large Cap Stock 10.0%
Invest. Grade Bond 21.6%	Alternative Strategies 21.1%	Alternative Strategies 16.8%	Ex-US Dev. Bond 8.1%	Emerging Bond 23.6%	Treasury Bonds 15.0%	Treasury Bonds 6.4%	Invest. Grade Bond 10.2%	US Real Estate 37.1%	Energy/MLP 16.7%	Emerging Bond 12.0%	US Small Cap Stock 18.4%	Alternative Strategies 10.0%	Invest. Grade Bond -6.8%	US Real Estate 29.2%	Commodity 16.8%	Emerging Bond 8.2%	US Large Cap Stock 16.4%	Alternative Strategies 9.2%	Ex-US Dev. Bond 8.1%	US Small Cap Stock 9.6%
Alternative Strategies 21.5%	Energy/MLP 16.6%	Emerging Bond 15.1%	Mortgages 7.2%	US Small Cap Stock 21.3%	Emerging Bond 14.7%	High Yield Bond 6.2%	Mortgages 9.4%	US Large Cap Stock 29.9%	Emerging Bond 11.8%	Alternative Strategies 9.3%	US Large Cap Stock 15.5%	Treasury Bonds 9.6%	Emerging Bond -10.2%	US Large Cap Stock 28.4%	US Large Cap Stock 16.1%	Invest. Grade Bond 7.5%	US Small Cap Stock 16.3%	High Yield Bond 7.4%	Invest. Grade Bond 7.5%	Alternative Strategies 8.8%
High Yield Bond 19.9%	US Small Cap Stock 16.5%	High Yield Bond 12.8%	Municipal Bond 7.1%	US Large Cap Stock 20.9%	Mortgages 11.3%	Emerging Bond 4.8%	Ex-US Dev. Bond 6.6%	Emerging Bond 27.6%	US Large Cap Stock 11.4%	Energy/MLP 6.3%	Alternative Strategies 12.9%	Mortgages 7.0%	Alternative Strategies -19.0%	Emerging Bond 27.2%	High Yield Bond 15.2%	Mortgages 6.1%	High Yield Bond 15.4%	US Real Estate 2.2%	Emerging Bond 7.3%	High Yield Bond 8.0%
Municipal Bond 17.7%	High Yield Bond 11.1%	Municipal Bond 10.9%	High Yield Bond 3.7%	Mortgages 1.6%	Invest. Grade Bond 9.1%	Alternative Strategies 4.6%	US Real Estate 2.7%	High Yield Bond 27.2%	High Yield Bond 10.8%	US Large Cap Stock 6.3%	High Yield Bond 11.6%	Emerging Bond 6.4%	High Yield Bond -26.2%	US Small Cap Stock 27.2%	Emerging Bond 12.5%	Ex-US Dev. Bond 5.6%	Invest. Grade Bond 10.4%	Ex-US Dev. Bond 0.0%	Mortgages 6.1%	Treasury Bonds 7.5%
Mortgages 17.0%	Ex-US Dev. Bond 7.6%	Invest. Grade Bond 10.4%	Alternative Strategies 2.6%	High Yield Bond 1.6%	Ex-US Dev. Bond 5.3%	Municipal Bond 4.5%	High Yield Bond -1.1%	Commodity 23.9%	Commodity 9.1%	US Small Cap Stock 4.6%	Emerging Bond 10.6%	US Large Cap Stock 5.8%	US Small Cap Stock -33.8%	Alternative Strategies 20.0%	Alternative Strategies 10.3%	High Yield Bond 4.5%	Municipal Bond 7.3%	Mortgages -1.4%	US Small Cap Stock 4.9%	Invest. Grade Bond 7.0%
Ex-US Dev. Bond 15.4%	Ex-US Dev. Stock 6.0%	Treasury Bonds 10.1%	US Small Cap Stock -2.5%	Ex-US Dev. Bond 0.8%	Alternative Strategies 5.0%	Ex-US Dev. Bond 4.4%	Alternative Strategies -1.5%	Alternative Strategies 19.6%	Alternative Strategies 9.0%	Treasury Bonds 4.4%	Mortgages 5.3%	Invest. Grade Bond 4.6%	Commodity -35.6%	Invest. Grade Bond 19.8%	Invest. Grade Bond 9.5%	US Large Cap Stock 1.5%	Alternative Strategies 6.4%	Invest. Grade Bond -1.5%	Energy/MLP 4.8%	Municipal Bond 6.2%
Commodity 15.2%	Mortgages 5.4%	Mortgages 9.3%	Energy/MLP -3.0%	Invest. Grade Bond -1.9%	US Small Cap Stock -3.0%	US Small Cap Stock 2.5%	Energy/MLP -3.4%	Invest. Grade Bond 8.3%	Treasury Bonds 6.2%	Municipal Bond 3.9%	Municipal Bond 5.0%	Municipal Bond 3.3%	Energy/MLP -36.9%	Commodity 18.9%	Treasury Bonds 9.3%	US Small Cap Stock -4.2%	Energy/MLP 4.8%	Emerging Stock -2.6%	Alternative Strategies 3.6%	Mortgages 6.2%
US Real Estate 13.6%	Municipal Bond 4.5%	Ex-US Dev. Bond 8.5%	Emerging Bond -15.3%	US Real Estate -3.2%	High Yield Bond -3.8%	Emerging Stock -2.6%	Emerging Stock -6.2%	Municipal Bond 6.2%	Municipal Bond 5.5%	Ex-US Dev. Bond 3.3%	Invest. Grade Bond 4.4%	Ex-US Dev. Bond 2.7%	US Large Cap Stock -37.6%	Municipal Bond 14.5%	Ex-US Dev. Stock 7.8%	Alternative Strategies -5.3%	Treasury Bonds 4.4%	Municipal Bond -2.9%	High Yield Bond 2.4%	Emerging Stock 5.3%
Ex-US Dev. Stock 11.2%	Emerging Stock 3.9%	Ex-US Dev. Stock 1.8%	US Real Estate -17.4%	Treasury Bonds -3.6%	US Large Cap Stock -7.8%	US Large Cap Stock -12.4%	Ex-US Dev. Stock -15.9%	Mortgages 3.3%	Invest. Grade Bond 5.4%	High Yield Bond 2.8%	Treasury Bonds 2.6%	High Yield Bond 2.2%	US Real Estate -39.8%	Mortgages 5.8%	Mortgages 5.7%	Ex-US Dev. Stock -12.1%	Ex-US Dev. Bond 3.3%	Emerging Bond -5.8%	Emerging Stock -2.2%	Ex-US Dev. Stock 5.0%
Emerging Stock -6.9%	Invest. Grade Bond 3.4%	Commodity -3.4%	Commodity -27.0%	Municipal Bond -6.3%	Ex-US Dev. Stock -14.2%	Commodity -19.5%	US Small Cap Stock -20.5%	Treasury Bonds 3.1%	Mortgages 4.7%	Mortgages 2.6%	Commodity 2.1%	US Small Cap Stock -1.6%	Ex-US Dev. Stock -43.4%	Ex-US Dev. Bond 1.1%	Ex-US Dev. Bond 4.2%	Commodity -13.3%	Mortgages 2.6%	Treasury Bonds -7.5%	Ex-US Dev. Stock -4.9%	Ex-US Dev. Bond 4.8%
Energy/MLP N/A	Treasury Bonds 1.8%	Emerging Stock -13.4%	Emerging Stock -27.5%	Energy/MLP -7.8%	Emerging Stock -30.8%	Ex-US Dev. Stock -21.4%	US Large Cap Stock -21.7%	Ex-US Dev. Bond 1.4%	Ex-US Dev. Bond 4.2%	Invest. Grade Bond 2.0%	Ex-US Dev. Bond 0.2%	US Real Estate -17.7%	Emerging Stock -53.3%	Treasury Bonds -5.0%	Municipal Bond 2.3%	Emerging Stock -18.4%	Commodity -1.1%	Commodity -9.5%	Commodity -17.0%	Commodity 3.2%

↓ Worst

See Disclaimer and Index Descriptions on the Next Page

Sources: SoundRiver Advisors, Alerian, Bloomberg, BofA Merrill Lynch, Dow Jones, HFR, MSCI, Russell

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Asset Class Legend: Index Definitions

US Large Cap Stock	Russell 1000 TR Index. Consists of 1,000 of the largest securities in the Russell 3000 Index, representing approximately 93% of the Russell 3000 Index total market capitalization.
US Small Cap Stock	Russell 2000 TR Index. Consists of 2,000 of the smallest securities in the Russell 3000 Index, representing approximately 7% of the Russell 3000 Index total market capitalization.
Ex-US Dev. Stock	MSCI EAFE Net Index. A global market cap-weighted index that includes a selection of stocks from 22 developed markets, but excludes those from the U.S. and Canada.
Emerging Stock	MSCI Emerging Markets Net Index Net. A float-adjusted market capitalization index that covers over 800 securities across 21 markets and represents approximately 13% of world market cap. Pre-1999, MSCI EM Price Index is used.
US Real Estate	Dow Jones Wilshire Real Estate Securities. An index of real estate equity securities that includes publicly traded securities of both real estate operating companies (REOCs) and real estate investment trusts (REITs).
Energy/MLP	Alerian MLP Index of large- and mid-cap energy Master Limited Partnerships (MLPs). The float-adjusted, capitalization-weighted index, which includes 50 prominent companies and captures approximately 75% of available market cap. Return data begins January 1996.
Commodity	Bloomberg Commodity TR Index commodity sector returns, representing an unleveraged, long-only investment in commodity futures that is broadly diversified across the spectrum of commodities.
Treasury Bonds	BofA Merrill Lynch 10-15 Year US Treasury Index tracks the performance of US dollar denominated sovereign debt publicly issued by the US government in its domestic market with a remaining term to final maturity greater than or equal to 10 years and less than 15 years.
Invest. Grade Bond	BofA Merrill Lynch US Corporate Index tracks the performance of US dollar denominated investment grade corporate debt publicly issued in the US domestic market.
Municipal Bond	BofA Merrill Lynch US Municipal Securities Index tracks the performance of US dollar denominated investment grade tax-exempt debt publicly issued by US states and territories, and their political subdivisions, in the US domestic market.
Ex-US Dev. Bond	BofA Merrill Lynch Australia, Canada, France, German, Japan, Netherlands, Switzerland & UK Government Index tracks the performance of these countries investment grade sovereign debt publicly issued and denominated in the issuer's own domestic market and currency.
Mortgages	BofA Merrill Lynch US Mortgage Backed Securities Index tracks the performance of US dollar denominated fixed rate and hybrid residential mortgage pass-through securities publicly issued by US agencies in the US domestic market.
High Yield Bond	BofA Merrill Lynch US Cash Pay High Yield Index tracks the performance of US dollar denominated below investment grade corporate debt, currently in a coupon paying period, that is publicly issued in the US domestic market.
Emerging Bond	BofA Merrill Lynch US Dollar Emerging Markets Sovereign Plus Index tracks the performance of US dollar denominated emerging market and cross-over sovereign debt publicly issued in the eurobond or US domestic market.
Alternative Strategies	HFRI Fund Weighted Composite Index is a global, equal-weighted index of over 2,000 single-manager funds that report to HFR Database.

Sources: SoundRiver Advisors, Alerian, Bloomberg, BofA Merrill Lynch, Dow Jones, HFR, MSCI, Russell

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