

HYFLUX SETS UP JOINT VENTURE TO EXPLORE OPPORTUNITIES IN WATER SECTOR IN NIGERIA

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Source: Hyflux Press Release



Hyflux's desalination plants in Algeria (Source: Shares Investment, 2010)

Hyflux Ltd (Hyflux), a member of the Africa South East Asia Chamber of Commerce, through its wholly-owned subsidiary, Hyflux International Pte Ltd. (HIPL), has inked a joint venture agreement with Tolaram Corporation Pte Ltd (Tolaram) to explore opportunities for the development of membrane-based water treatment plants in Nigeria.



A Singapore-registered company called Yewa Water Company Pte Ltd has been set up as a result of

the joint venture agreement. HIPL and Tolaram will hold equal equity stakes in this joint venture company.

Yewa Water Company Pte Ltd, in turn, owns the majority stake in Yewa Water Company Limited, a company incorporated in Nigeria and that will be used to undertake water projects in the country.

Tolaram is a Singapore-based multi-industry company engaged in food, paper and packaging, textiles, energy, logistics and real estate businesses. Its business interests span Singapore, India, Indonesia, Nigeria, Estonia and Ghana. In Nigeria, Tolaram is involved in the distribution of food products and provision of logistics services, as well as development of infrastructure projects.

About Hyflux



Hyflux is one of the world's leading fully-integrated water solutions companies, with operations and projects in Southeast Asia, China, India, the Middle East and North Africa. Hyflux is committed to providing cost-effective and sustainable solutions in seawater desalination, water recycling, wastewater treatment, including membrane bioreactor (MBR) and potable water treatment. Hyflux's track record includes Singapore's first water recycling plant and two seawater reverse osmosis (SWRO) desalination plants, and some of the world's largest SWRO desalination plants in China and Algeria.