



[www.MaderaHomeExpo.com](http://www.MaderaHomeExpo.com)

### **BUYER ELIGIBILITY FORM**

*Potential Grant Recipients will be announced at the “Madera Business Extravaganza and Home Expo,” Thursday June 16<sup>th</sup> @7:30pm. Buyers can apply and register for the grant up to and during the event by completing this “Buyer Eligibility Form.” All Buyer Eligibility Forms completed prior to June 16<sup>th</sup> can be turned into the Madera Association of REALTORS® in person, mail, fax or email (see contact info below). Buyer Eligibility Forms completed during the event can be turned in at Madera Association of REALTORS® booth, which will be located outside between Hatfield Hall and Van Allen Hall at the Madera Fair Grounds before 7:30pm. All buyers who have completed the Buyer Eligibility Form must check in at the Madera Association of REALTORS® booth.*

**SUBMIT TO (Contact Info):**

**Madera Association of Realtors®**

**411 North I Street, Suite B, Madera, CA 93637, c/o Home Expo Task Force.**

**Phone: (559) 673-2218 · Hours: M-F 9:am to 5:pm**

**Fax: (559) 673-9050.**

**Email: MaderaRealtors@gmail.com**

**[www.MaderaHomeExpo.com](http://www.MaderaHomeExpo.com)**

**BUYER(s) Information:**

English  Spanish  Other

**Buyer 1 Name:**

\_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Buyer 1 hereby forever releases, holds harmless, and discharges M.A.R. and its affiliates and subsidiaries, and their respective directors, officers, independent contractors, consultants, employees, representatives and agents (collectively “Releasees”) from and against any and all claims, actions, damages, liabilities, injuries, losses or damages of any kind in law or in equity (“Claims”) arising out of or relating to the M.A.R. 2016 Down Payment Assistance Grant, applications thereto and procedures thereof, and/or any Eligible Property and transactions thereto, including without limitation any claims related to their purchase or any Eligible Property.

Buyer 1 Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**(optional)** If selected as a Grant Recipient, Buyer 1 gives M.A.R. and its affiliates my irrevocable consent to use my name and likeness, including but not limited to my picture, portrait, image, video or photograph in all forms of media and in all manners, including but not limited to advertising, for publication or any other lawful purposes in any and all media whether or not currently known, without further compensation or notice.

**Buyer 2 Name (if applicable):**

\_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Buyer 2 hereby forever releases, holds harmless, and discharges M.A.R. and its affiliates and subsidiaries, and their respective directors, officers, independent contractors, consultants, employees, representatives and agents (collectively “Releasees”) from and against any and all claims, actions, damages, liabilities, injuries, losses or damages of any kind in law or in equity (“Claims”) arising out of or relating to the M.A.R. 2016 Down Payment Assistance Grant, applications thereto and procedures thereof, and/or any Eligible Property and transactions thereto, including without limitation any claims related to their purchase or any Eligible Property.

Buyer 2 Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**(optional)** If selected as a Grant Recipient, Buyer 2 gives M.A.R. and its affiliates my irrevocable consent to use my name and likeness, including but not limited to my picture, portrait, image, video or photograph in all forms of media and in all manners, including but not limited to advertising, for publication or any other lawful purposes in any and all media whether or not currently known, without further compensation or notice.

**Realtor® Information:**

**Office:** \_\_\_\_\_

**License#:** \_\_\_\_\_

**Realtor:** \_\_\_\_\_

**Phone:** \_\_\_\_\_

**Email:** \_\_\_\_\_

## MADERA ASSOCIATION OF REALTORS®

### 2016 DOWN PAYMENT ASSISTANCE GRANT APPLICATION PROCEDURES

**Eligibility:** Applications for the Madera Association of REALTORS® (“M.A.R.”) 2016 Down Payment Assistance Grant are open to all first-time buyers working with an M.A.R. Realtor® to purchase an owner occupied single family residence within Madera, CA or Chowchilla, CA in zip codes 93636, 93637, 93638 or 93610 (“Eligible Property”), without a co-signer, using Conventional, FHA, VA, or U.S.D.A. financing for a thirty (30) year mortgage (“Grant Applicant”). First-time buyer means a Grant Applicant who has not owned a property in the last three (3) years. Licensed agents, Realtors®, lenders, employees, officers and directors of M.A.R., its parent company, subsidiaries, affiliates, divisions, agencies and exhibitors at M.A.R.’s 2016 Business Extravaganza and Home Expo (“Home Expo.”), as well as the immediate family members of such persons (defined as parent, child, sibling, spouse) are not eligible to apply. Grant Applicant must be 18 years of age or older and a legal U.S. Resident.

**How to Apply:** Each Grant Applicant must submit a completed “Buyer Eligibility Form” to M.A.R. by 07:29:59 p.m. PDT on June 16, 2016. Buyer Eligibility Forms completed prior to June 16, 2016 can be submitted to M.A.R. in person at or by mail to 411 North I Street, Suite B, Madera, CA 93637 (c/o Home Expo Task Force), by fax to (559) 673-9050 or by email to [MaderaRealtors@gmail.com](mailto:MaderaRealtors@gmail.com). Buyer Eligibility Forms can also be submitted in-person during the Home Expo upon checking in at the M.A.R. booth located outside between Hatfield Hall and Van Allen Hall at the Madera Fair Grounds. Limit of one (1) Buyer Eligibility Form per person and per household. A given e-mail address and physical address may only be used by one (1) Grant Applicant. Use of any artifice or method to violate these application restrictions will disqualify all applications.

**Drawing/Grant:** After 7:30 p.m. PDT on June 16, 2016 during the Home Expo there will be a drawing to select seven (7) Grant Applicants to be potential “Grant Recipients”. The first three (3) potential Grant Recipients drawn will be given the opportunity to receive a \$5000 grant to be used towards the down payment or closing costs for the purchase of an Eligible Property (“Gift Funds”). The last four (4) potential Grant Applicants drawn will each be given the opportunity to receive a \$2500 grant to be used towards the down payment or closing costs for the

purchase of an Eligible Property. Odds of being selected are based on the total number of Buyer Eligibility Forms received. Grant Applicants need not be present at the drawing to be selected as potential Grant Recipients. M.A.R. will use commercially reasonable efforts to contact Grant Applicants selected using contact information provided by the Grant Applicants on their Buyer Eligibility Forms. If a Grant Applicant is not reached within a reasonable period or for any reason is determined by M.A.R. to be ineligible, his or her application will be disqualified and an alternate Grant Applicant may be selected. M.A.R. reserves the right to verify eligibility of potential Grant Applicants and compliance with pre-requisites and requirements both before and after the drawing.

**Post-Drawing Requirements:** By June 30, 2016, each potential Grant Recipient must submit to M.A.R. a lender pre-approval letter. A potential Grant Recipient must continue being represented by an M.A.R. Realtor<sup>®</sup> through the close of escrow and must open escrow on an Eligible Property by October 16, 2016. In the event escrow on an Eligible Property is cancelled for any reason prior to October 16, 2016, Gift Funds will still be available for potential Grant Recipient provided that he or she opens escrow on another Eligible Property by October 16, 2016. If any potential Grant Recipient does not open escrow on an Eligible Property by October 16, 2016, Gift Funds will no longer be available for that potential Grant Recipient. By October 23, 2016, potential Grant Recipient must provide M.A.R. with escrow verification and accurate wiring instructions. Potential Grant Recipient must provide M.A.R. with a completed W-9 tax form. After confirming all requisites are satisfied, M.A.R. will directly deposit Gift Funds into potential Grant Recipient's escrow account. Unless extended in writing by M.A.R., all Gift Funds must be returned to M.A.R. if escrow does not close by June 1, 2017. If escrow is cancelled for any reason, Potential Grant Recipient must immediately return to M.A.R. all Gift Funds. Buyer may be required to obtain mutual escrow instructions to comply with these deadlines. If potential Grant Recipient does not meet a program requirement, M.A.R. may disqualify the potential Grant Recipient and an alternate potential Grant Recipient will not be selected.

**Taxes:** Taxes on the Gift Funds are the potential Grant Recipient's sold responsibility. Potential Grant Recipient will be issued an IRS 1099 Tax Form for the total value of the Gift Funds after close of escrow.

**Release of Liability:** Potential Grant Recipient hereby forever releases, holds harmless, and discharges M.A.R. and its affiliates and subsidiaries, and their respective directors, officers, independent contractors, consultants, employees, representatives and agents (collectively "Releasees") from and against any and all

claims, actions, damages, liabilities, injuries, losses or damages of any kind in law or in equity (“Claims”) arising out of or relating to the M.A.R. 2016 Down Payment Assistance Grant, applications thereto and procedures thereof, and/or any Eligible Property and transactions thereto, including without limitation any claims related to their purchase or any Eligible Property.

**Miscellaneous:** Any and all disputes arising in connection with the M.A.R. 2016 Down Payment Assistance Grant, applications thereto and procedures thereof shall be governed by and construed in accordance with the substantive and procedural laws of the State of California, excluding conflict of law principles and any judicial action brought in connection with this Agreement, whether in law or equity, will be filed exclusively in a court of competent jurisdiction located within Madera County, State of California. M.A.R. is not responsible for late, lost or misdirected mail. Proof of submission of application and required documentation does not constitute proof of receipt. M.A.R. reserves the right to cancel the program and/or application process for any reason prior to the drawing. Eligibility to receive down payment assistance under this program is not based on and will not be determined by potential Grant Recipient’s race, ethnicity, gender, national origin, sexual orientation, language preference, disability, religion/creed, or age, except as otherwise permitted or required by law.