

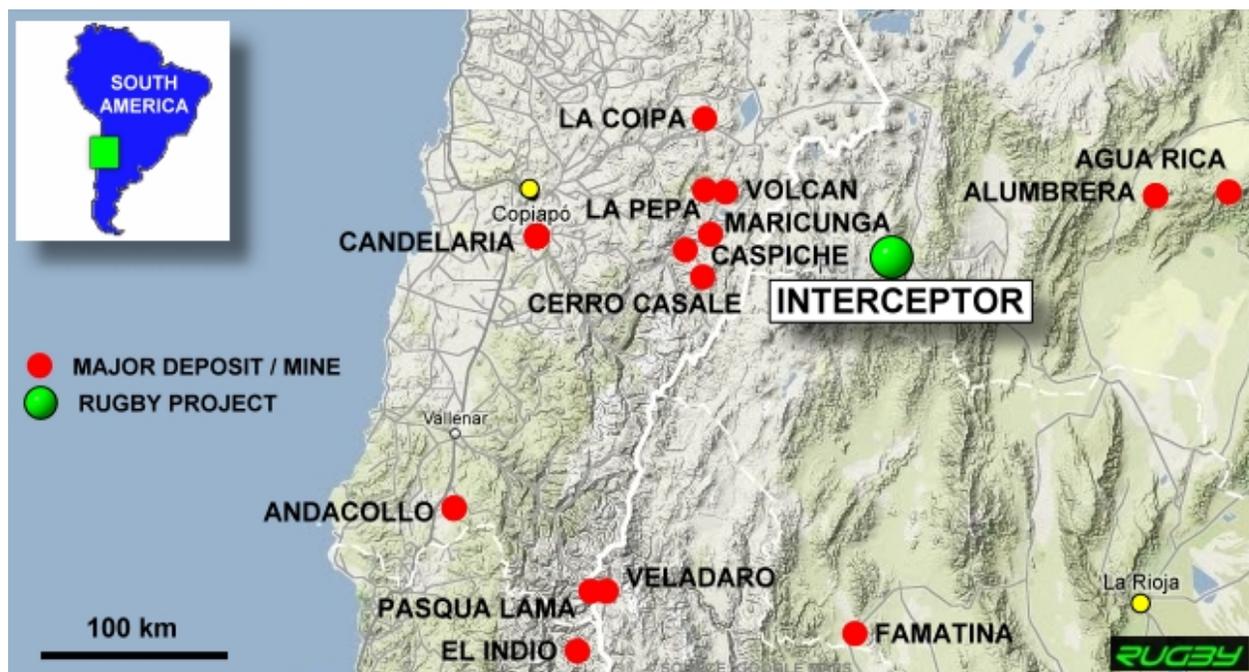


For Immediate Release: NR 10-09

RUGBY ENTERS INTO AGREEMENT OVER THE INTERCEPTOR GOLD COPPER PORPHYRY PROJECT

Vancouver, B.C., November 29, 2010 – Rugby Mining Limited (“Rugby” or the “Company”) (TSX-V:RUG) is pleased to report that it has entered into an option agreement (the “Agreement”) with Miranda S.A., an Argentine company, (“Miranda”) to acquire 100% of the Interceptor Porphyry Gold Copper Project in Catamarca Province, Argentina. The Agreement is subject to TSX-V approval.

The Interceptor Porphyry Gold Copper Project (“Interceptor”) is located near the Maricunga gold region of Chile, an established mining district which hosts significant operating gold mines and advanced stage gold copper porphyry deposits, including the large Cerro Casale and Caspiche projects. Interceptor is drill ready with large scale targets defined by geochemical and geophysical surveys conducted by a previous operator. Drilling is planned for Q1-2011.



Paul Joyce, the Company’s President and CEO stated, “Interceptor is an exciting opportunity for Rugby to explore for large gold rich copper porphyry deposits within the eastern extension of the prolifically mineralized Maricunga Belt. The project is an important addition to Rugby’s portfolio of early stage gold-copper porphyry exploration targets, which includes Comita in Colombia and Mabuhay in the Philippines.”

In 1997 Newcrest Mining Ltd identified gold and copper mineralization in a sediment-intrusive complex at Interceptor. Eight bulldozer trenches totalling 2,000 metres (“m”) were completed within a two square kilometre area. Importantly, not all of the trenches were successful in reaching bedrock.

A total of 428 channel samples were collected by Newcrest, including:

- 39m at an average grade of 0.56 g/t gold
- 39m at 1.22 g/t gold
- 42m at 0.33% copper and 0.21g/t gold

The geology of Interceptor is documented to be an early microdiorite intruding an older sedimentary sequence which was subsequently intruded by silica-sericite-pyrite altered quartz-feldspar porphyry. Secondary copper mineralization is associated with quartz-stockworks that are exposed in a zone up to 100m wide. Colluvial cover obscures the true extent of the mineralization. Previous geophysical surveys identified a strong Induced Polarization (“IP”) anomaly which appears to be open and widening to the south. No drilling was performed.

Rugby plans to extend the IP coverage beyond the existing survey area and diamond drill both existing and newly defined targets.

Agreement terms

The Agreement with Miranda grants Rugby a 6 year option to acquire 100% of titles which have a total area of 32.4 square kilometres. The consideration is the payment of an initial US\$ 50,000 and thereafter the payment of an annual option fee of US\$ 50,000 for 3 years, followed by payments of US\$ 62,500; US\$ 75,000 and US\$ 87,500 for years 4 to 6. In addition, in order to exercise the option, the parties will negotiate the option exercise price, which will not be less than US\$ 1 million and no greater than US\$ 5 million. Miranda will also retain a 2% net smelter return (“NSR”) over the properties. If Rugby exercises the option to acquire the properties it will be required to pay escalating advance royalty payments until the property is put into production. Rugby also has an option to purchase the NSR from Miranda. There are no minimum annual expenditure or work commitments.

Full details of the Agreement will be available on Rugby’s website: www.rugbymining.com.

Francisco Montes, the Company’s Exploration Manager and a “qualified person” within the definition of that term in NI 43-101, has supervised the preparation of the technical information contained in this news release.

New opportunities

A number of gold, silver and copper projects in Asia, Central America and South America have been offered to Rugby. The Company continues to priority rate such opportunities through field evaluations and legal due diligence.

About Rugby

Rugby, with a treasury of \$8 million, is an emerging mineral resource company focussed on the discovery of large scale gold and copper projects. The management team has a track record in the successful exploration and development of major resource projects in different mining jurisdictions.

Mabuhay Project

The Company recently announced an option agreement to acquire up to an 80% interest in the Mabuhay Project, located in a “mining friendly” area of the Philippines. The project is close to a number of significant projects, including the recent Mapawa gold-copper porphyry discovery. Management believes Mabuhay has excellent potential for the discovery of similar mineral systems. The agreement remains subject to regulatory approval.

In Q1-2011 Rugby plans to complete an IP survey and initiate drilling.

Comita Project

Rugby has a two stage option agreement with Rio Tinto (“Rio”) to earn up to a 60% interest in Comita, a porphyry gold-copper project in the western cordillera of Colombia. Upon Rugby earning an initial 40% interest in the property, Rio has the right to assume management of future exploration and development of the project. In the event that Rio does not exercise its back-in right, Rugby can earn a 60% interest in Comita through meeting additional staged drilling and expenditure requirements. The agreement remains subject to regulatory approval.

The project is a gold-copper porphyry recognised during a joint German-Colombian regional exploration program over 20 years ago. No systematic exploration has been conducted since that time. Surface exploration is expected to begin in early 2011, with drilling in early 2012.

Hawkwood Project

Rugby has an option to acquire up to a 90% interest in the Hawkwood project which covers 427 square kilometres of prospective copper-gold and iron licences in Queensland, Australia. Eastern Iron Limited, an ASX listed company, has the right to earn up to an 80% interest in the iron ore targets by incurring defined exploration expenditures and the completion of a bankable feasibility study.

FOR ADDITIONAL INFORMATION YOU ARE INVITED TO VISIT THE RUGBY MINING LIMITED WEBSITE AT WWW.RUGBYMINING.COM

RUGBY MINING LIMITED

**Paul Joyce
President and CEO**

For further information, please contact:

P. Joyce, President or Cecil Bond, Director
Tel: 604.688.4941 Fax: 604.688.9532
Toll-free: 1.855.688.4941

Suite 1260, 999 West Hastings St.
Vancouver, BC Canada V6C 2W2
info@rugbymining.com

CAUTIONARY STATEMENT

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the British Columbia, Alberta and Ontario Securities Acts. This includes statements concerning the Company's plans at the Interceptor, Comita, Hawkwood and Mabuhay projects, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the effect on prices of major mineral commodities such as copper, gold and iron by factors beyond the control of the Company; events which cannot be accurately predicted such as political and economic instability, terrorism, environmental factors and changes in government regulations and taxes; the shortage of personnel with the requisite knowledge and skills to design and execute exploration programs; difficulties in arranging contracts for drilling and other exploration services; the Company's dependency on equity market financings to fund its exploration programs and maintain its mining properties in good standing; political risk that a future government will change environmental regulations, taxes or mineral royalties in a manner that could have an adverse effect on the Company's financial condition and impair its ability to raise further funds for exploration; risks associated with title to resource properties due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the sometimes ambiguous conveyancing characteristic of many resource properties, currency risks associated with foreign operations and other risks and uncertainties, including those described in each management discussion and analysis. The Company is required to issue shares, pay option fees and complete certain work and expenditure requirements in order to maintain and earn its interest in the projects referenced above. The failure to issue such shares, pay the option fees or complete the required expenditure or work commitments could result in the loss of such project. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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