



For Immediate Release: NR 09-01

CARLYLE TO RESUME TRADING ON THE TSX VENTURE EXCHANGE

Vancouver, BC., February 25, 2009 – Carlyle Mining Corp (TSX-V:CLY.P – “Carlyle” or the “Company”) is pleased to announce that it has received notice from the TSX Venture Stock Exchange (“TSX-V”) that the trading halt that was placed on shares of the Company will be lifted effective at the opening of the market today, Wednesday, February 25, 2009. The shares of Carlyle were halted from trading on July 11, 2008, at the Company’s request, pending the announcement of its agreement to complete a qualifying transaction (the “Transaction”). This resumption does not constitute Exchange acceptance of the Transaction and should not be construed as an assurance of the merits of the transaction or the likelihood of completion.

The Transaction was previously described in its news release dated December 23, 2008 announcing that it had entered into an amended and restated share option agreement (the “Agreement”), subject to TSX-V and shareholder approval, for the option to acquire 60% of the issued and outstanding shares of Sunland Properties Limited (“Sunland”). Sunland controls 520 square kilometres of prospective copper-gold tenements situated near Hawkwood in south eastern Queensland, Australia.

The properties (the “Hawkwood Project”) consist of two exploration permits and one exploration permit application (the “EPA”). The exploration permits were acquired by Rugby Mining Pty Limited (“Rugby”), a wholly owned subsidiary of Sunland, from Newcrest Operations Limited (“Newcrest”). Rugby made the EPA directly with the Queensland Government Department of Mines and Energy.

Sunland is owned by Rowen Company Limited (“Rowen”) a British Virgin Islands company controlled by Bryce Roxburgh. Bryce Roxburgh, a non arms length party, is a director of Carlyle and consequently the acquisition is a related party transaction and is subject to approval of the Company’s shareholders, on a Majority of the Minority Approval basis, in accordance with Multilateral Instrument 61-101.

Pursuant to the Agreement, Carlyle will advance to Rowen Australian \$25,000 as a non-refundable deposit. In order to maintain its option, the Agreement provides that Carlyle will pay to Rowen A\$200,000 cash, payable on closing of the Transaction if the Company completes a capital raising financing as part of the Transaction, otherwise it is payable within 30 days of completion of any future capital raising financing by the Company, and must incur exploration expenditures totalling A\$3.0 million, or make cash payments in lieu thereof, (including 20,000 metres (“m”) of bedrock drilling) within 42 months, of which A\$500,000, to be incurred within 18 months, is a minimum commitment.

The Project

The Hawkwood Project, which is very well located with respect to infrastructure, has been the subject of exploration activities over the last 40 years with reported results from previous explorers of 0.55% copper over 3m in trenches and drill results of 0.51% copper over 20m, from a depth of 2m. In addition, trenching results from the mid 90’s are also reported to include up to 12m of 0.3% copper, 0.4 ppm platinum and 0.6 ppm palladium.

Historical exploration at Hawkwood has also identified iron (magnetite) mineralization with several historical estimates providing an indication of the potential. These estimates range in size up to 500 million tonnes at grades between 19% and 25% iron, however Carlyle is not treating these mineral resource estimates as being NI 43-101 compliant. Historical metallurgical test work indicates that concentrate grades of between 55% and 63.5% iron and magnetite recovery of 80% were attained by wet separation; however, documentation of this work is not sufficiently detailed to ascertain if the metallurgical samples were representative. *

Carlyle management considers the Hawkwood Project, which covers Permo-Triassic sediments, volcanics, granite and gabbro, to also be prospective for the discovery of gold and nickel-platinoid deposits.

*** Historical Estimates**

Year	Company	Tonnes*	Grade*	Source
1968	Geological Survey of Queensland	Approx 20 million	25% Fe, 2.0% Ti	Departmental Diamond Drilling Program, Magnetite Deposits, Hawkwood Area. Queensland Government Mining Journal 1968, Vol 69
1971	Thiess Peabody, Mitsui Coal Pty Ltd	Approx 500,000	23%	Child and Davis, 2000 (see Section 20, Sources of Information).
1989	United Reefs NL	Approx 100 to 200 million	25% (assumed)	Child and Davis, 2000 (see Section 20, Sources of Information).
1999	Pan Australian Exploration Pty	Approx 200 to 500 million	25% (assumed)	Child and Davis, 2000 (see Section 20, Sources of Information).
* Not NI 43-101 compliant				

The historical estimates presented above were prepared prior to the implementation of NI 43-101. Carlyle is not treating these historical estimates as current mineral resources as defined in NI 43-101, however they are presented because Carlyle considers them to be relevant and of historic significance. These historical estimates should not be relied on.

John Haggman, Carlyle's consulting geologist and a "qualified person" within the definition of that term in National Instrument 43-101, *Standards of Disclosure for Mineral Projects*, has supervised the preparation of the technical information contained in this news release.

You are invited to visit the Carlyle web site at www.carlylemining.com

CARLYLE MINING CORPORATION

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CAUTIONARY STATEMENT

Completion of the above transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the British Columbia, Alberta and Ontario Securities Acts. This includes statements concerning the Company's plans at

the Hawkwood Project, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the effect on prices of major mineral commodities such as copper, platinum, palladium and iron by factors beyond the control of the Company; events which cannot be accurately predicted such as political and economic instability, terrorism, environmental factors and changes in government regulations and taxes; the shortage of personnel with the requisite knowledge and skills to design and execute exploration programs; difficulties in arranging contracts for drilling and other exploration services; the Company's dependency on equity market financings to fund its exploration programs and maintain its mining properties in good standing; political risk that a future government will change environmental regulations, taxes or mineral royalties in a manner that could have an adverse effect on the Company's financial condition and impair its ability to raise further funds for exploration; risks associated with title to resource properties due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the sometimes ambiguous conveyancing characteristic of many resource properties, currency risks associated with foreign operations and other risks and uncertainties, including those described in each management discussion and analysis. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE AND THE INFORMATION CONTAINED HEREIN.