



For Immediate Release: NR 11-2

RUGBY GRANTS ADDITIONAL STOCK OPTIONS

Vancouver, B.C., February 16, 2011 – Rugby Mining Limited (“Rugby” or the “Company”) (TSX-V:RUG) reports that it has, subject to regulatory and shareholder approval, granted an aggregate of 300,000 stock options to two directors and officers at a price of \$1.31 for five years.

About Rugby

Rugby, with a treasury of \$7.8 million, is an emerging mineral resource company focussed on the discovery of large scale gold and copper projects. The management team has a track record in the successful exploration and development of major resource projects in different mining jurisdictions.

Mabuhay Project

The Company recently announced commencement of site preparation for upcoming geophysical surveys and drilling programs at the Mabuhay Project, located in a “mining friendly” area of the Philippines. The project is close to a number of significant projects, including the recent Mapawa gold-copper porphyry discovery. Management believes Mabuhay has excellent potential for the discovery of similar mineral systems.

Comita Project

The Company recently announced the establishment of a branch office in Medellin and the commencement of the collection of baseline social and environmental data at its Comita project in Colombia. Rugby has a two stage option agreement with Rio Tinto (“Rio”) to earn up to a 60% interest in Comita, a porphyry gold-copper project in the western cordillera of Colombia. The Comita project is a gold-copper porphyry system recognised during a joint German-Colombian exploration program over 20 years ago. No systematic exploration has been conducted since that time. Surface exploration is expected to begin in 2011, with drilling in early 2012.

Interceptor Project

The Company recently announced commencement of site preparation for upcoming geophysical surveys and drilling programs at the Interceptor Porphyry Gold Copper Project (“Interceptor”) in Catamarca Province, Argentina.

Interceptor is located near the renowned Maricunga gold region of Chile, an established mining district which hosts significant operating gold mines and advanced stage gold copper porphyry deposits, including the large Cerro Casale and Caspiche projects. Interceptor is drill ready with large scale targets defined by geochemical and geophysical surveys conducted by a previous operator.

Hawkwood Project

Rugby has an option to acquire up to a 90% interest in the Hawkwood project which covers 427 square kilometres of prospective copper-gold and iron licences in Queensland, Australia. Eastern Iron Limited, an ASX listed company, has the right to earn up to an 80% interest in the iron ore targets by incurring defined exploration expenditures and the completion of a bankable feasibility study.

Francisco Montes, the Company’s Exploration Manager and a “qualified person” within the definition of that term in NI 43-101, has supervised the preparation of the technical information contained in this news release.

For additional information you are invited to visit the Rugby Mining Limited website at www.rugbymining.com

RUGBY MINING LIMITED

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CAUTIONARY STATEMENT

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the British Columbia, Alberta and Ontario Securities Acts. This includes statements concerning the Company's plans at the Interceptor, Comita, Hawkwood and Mabuhay projects, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the effect on prices of major mineral commodities such as copper, gold and iron by factors beyond the control of the Company; events which cannot be accurately predicted such as political and economic instability, terrorism, environmental factors and changes in government regulations and taxes; the shortage of personnel with the requisite knowledge and skills to design and execute exploration programs; difficulties in arranging contracts for drilling and other exploration services; the Company's dependency on equity market financings to fund its exploration programs and maintain its mining properties in good standing; political risk that a future government will change environmental regulations, taxes or mineral royalties in a manner that could have an adverse effect on the Company's financial condition and impair its ability to raise further funds for exploration; risks associated with title to resource properties due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the sometimes ambiguous conveyancing characteristic of many resource properties, currency risks associated with foreign operations and other risks and uncertainties, including those described in each management discussion and analysis. The Company is required to issue shares, pay option fees and complete certain work and expenditure requirements in order to maintain and earn its interest in the projects referenced above. The failure to issue such shares, pay the option fees or complete the required expenditure or work commitments could result in the loss of such project. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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