

RUGBY MINING LIMITED

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RUGBY CLOSES \$600,000 PRIVATE PLACEMENT FINANCING

Vancouver, B. C., July 27, 2009 – Rugby Mining Limited (“Rugby” or the “Company”) (TSX-V:RUG) is pleased to announce that further to its press release dated June 2, 2009 it has closed a non-brokered private placement equity financing, consisting of 3,000,000 units (“Units”) at \$0.20 per Unit for gross proceeds of \$600,000. Each Unit consists of one common share (“Share”) and one transferable share purchase warrant (“Warrant”). Each Warrant will be exercisable to purchase an additional Share of the Company for a period of two years expiring on July 17, 2011 at a price of \$0.30 per Share. All securities issued pursuant to the non-brokered private placement equity financing are subject to a four month hold period expiring on November 18, 2009.

The gross proceeds from the private placement will be used for future exploration and development of the Company’s Hawkwood Project in Queensland, Australia, other potential mineral property acquisitions, and for additional working capital.

Certain directors and officers of the Company participated in the private placement.

Recent exploration activity at Hawkwood

Recent exploration at Rugby’s Hawkwood Project includes a total of 119 bedrock auger holes drilled on 200 meter (“m”) x 200 m spaced intervals. This auger program has defined a +500 parts per million (“ppm”) (with values of up to 1,850 ppm) copper geochemical anomaly over an area of 200 m x 1,200 m.

A soil sampling program was also completed on the Eldorado grid which is located approximately 15 kilometres to the west. A total of 139 soil samples were collected at 25 m spacing. Assays ranged from less than 1 ppm up to 700 ppm copper.

A reconnaissance program has been conducted to locate outcropping iron mineralization within strongly magnetic anomalies identified from aeromagnetic surveys. A total of 14 rock chip samples of iron mineralization were collected and assays ranged from 24.9% to 52.1% iron.

New opportunities

A number of gold, silver and copper projects in Central and South America have been offered to Rugby. Following an initial rating of these opportunities, field evaluations are currently being conducted.

About Rugby

Rugby is an emerging mineral resource company exploring for gold, silver and base metals. The experienced management team has a proven track record in the identification, acquisition, exploration and development of international mining projects. Rugby continues to receive offers to participate in more advanced precious metal projects and is currently assessing these opportunities.

Hawkwood

Rugby has secured an option to acquire a 60% interest in the Hawkwood project which covers 520 square kilometres of prospective copper-gold and iron tenements situated near Hawkwood in Queensland, Australia. In the coming months, Rugby will undertake further reconnaissance, geochemical sampling, mapping and geophysical modelling to follow up the gold, copper and iron targets generated at Hawkwood.

For additional information you are invited to visit the Rugby Mining Limited website at www.rugbymining.com

RUGBY MINING LIMITED

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CAUTIONARY STATEMENT

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the British Columbia, Alberta and Ontario Securities Acts. This includes statements concerning the Company's plans at the Hawkwood Project, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the effect on prices of major mineral commodities such as copper, gold and iron by factors beyond the control of the Company; events which cannot be accurately predicted such as political and economic instability, terrorism, environmental factors and changes in government regulations and taxes; the shortage of personnel with the requisite knowledge and skills to design and execute exploration programs; difficulties in arranging contracts for drilling and other exploration services; the Company's dependency on equity market financings to fund its exploration programs and maintain its mining properties in good standing; political risk that a future government will change environmental regulations, taxes or mineral royalties in a manner that could have an adverse effect on the Company's financial condition and impair its ability to raise further funds for exploration; risks associated with title to resource properties due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the sometimes ambiguous conveyancing characteristic of many resource properties, currency risks associated with foreign operations and other risks and uncertainties, including those described in each management discussion and analysis. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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