



For Immediate Release: NR 12-4

## RIO CHICO DRILLING AND EXPLORATION UPDATE

Vancouver, B.C., November 14, 2012 – Rugby Mining Limited (“Rugby” or the “Company”) (TSX-V:RUG) provides an update on the recent drilling program at its Rio Chico Gold-Platinum-Palladium-Copper Project, Argentina.

A 6 hole diamond drilling program totalling 170 meters (“m”) was completed to test a multi-element geochemical anomaly over a 500m strike length. The majority of holes intersected a shallow zone of copper-gold-platinum-palladium mineralisation with significant drill hole intersections as follows:

- RCD-01: 0 to 25.0m = 25.0m of 0.9% copper, 0.2g/t gold, 0.5g/t platinum, 0.6g/t palladium
- RCD-03: 0 to 19.0m = 19.0m of 0.8% copper, 0.2g/t gold, 0.4g/t platinum, 0.3g/t palladium
- RCD-05: 0 to 20.1m = 20.1m of 0.9% copper, 0.3g/t gold, 0.5g/t platinum, 0.4g/t palladium

Drill hole details and assay results are shown in the table below:

### *Drill Hole Mineralised Intercepts*

<i>Hole</i>	<i>From m</i>	<i>To m</i>	<i>Interval M</i>	<i>Cu %</i>	<i>Au g/t</i>	<i>Pt g/t</i>	<i>Pd g/t</i>
RCD-01	0.0	25.0	25.0	0.9	0.2	0.5	0.6
inc.	5.0	22.3	17.3	1.2	0.3	0.6	0.7
RCD-02	0.0	5.5	5.5	0.2	0.1	0.1	0.1
Inc.	4.1	5.5	1.5	0.4	0.2	0.3	0.3
	5.5	16.5	No Significant Results				
	16.5	19.0	2.5	<0.1	0.1	0.6	0.7
RCD-03	0.0	19.0	19.0	0.7	0.2	0.3	0.3
inc.	4.9	7.2	2.3	1.1	1.1	1.2	0.9
RCD-04	No significant assays (Hole abandoned at 12.2m)						
RCD-05	0.0	20.1	20.1	0.9	0.3	0.5	0.4
inc.	0.0	3.0	3.0	2.7	0.5	0.9	1.0
and	9.0	16.0	7.0	0.8	0.3	0.5	0.5
RCD-06	No significant assays (Hole abandoned at 27.48 m)						

[Click here for complete drill hole survey data](#)

Paul Joyce, the Company’s CEO stated, “Although initial drilling results at Rio Chico indicate the presence of a shallow zone of copper-gold-platinum-palladium mineralisation, the project will be put on hold to focus our financial resources on advancing the potentially high grade epithermal gold targets at the Mabuhay project in the Philippines and very promising Comita copper porphyry project in Colombia”.

### **Comita Copper Porphyry Project, Colombia**

The Comita project covers a copper porphyry system situated in the western cordillera of Colombia. The Company continues to work through the administrative process necessary to conduct drilling and to this end is advancing the community socialisation, prior consultation process and baseline environmental programs. It is anticipated that certain non-drilling exploration activities will commence in the first half 2013.

### **Mabuhay Gold Project, Philippines**

The Mabuhay project, in Surigao Province, comprises the Motherlode epithermal gold target and a gold-copper porphyry target at depth. The Company is awaiting an MPSA application approval, the timing of which is beyond the Company's control. Production sharing by the government remains under review, and reports from the Philippines indicate that it is unlikely that MPSAs will be granted in the next 12 months. The Company is reviewing the possibility of converting MPSA application to an Exploration Permit which could potentially be granted within the next six months.

### **Quality Control and Assurance**

Assay results presented above are final with no cutting of high grades. All diamond drill core samples are split on regular 2 metre intervals or on geological contacts and represent sawn half core. Samples were prepared at the ALS Minerals Labs ("ALS") and assayed at ALS, a registered ISO-9001:2008 certified laboratory. ALS is independent of Rugby.

Standard and blank samples are used throughout the sample sequence as checks for the diamond drilling reported in this release.

Francisco Montes, the Company's Exploration Manager, a "qualified person" ("QP") within the definition of that term in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has supervised the preparation of the technical information that forms the basis for this news release.

### **About Rugby**

Management has a successful record in the identification, acquisition, exploration and development of international mining projects. The Company's treasury is currently CAN \$2.8 million.

**Mabuhay Project, Philippines:** The Company holds an option to acquire up to 80% of the Mabuhay project in Surigao Province. The Company considers the project to have excellent potential for the discovery of both epithermal gold deposits and gold-copper porphyry systems.

**Comita Project, Colombia:** Rugby holds an option to earn up to 60% of Comita, an undrilled large scale porphyry copper-gold project in the western cordillera of Colombia. The project was recognised during a joint German-Colombian government sponsored exploration program over 20 years ago. No systematic exploration has been conducted since that time.

**Interceptor Project, Argentina:** The Company holds an option to acquire 100% of the Interceptor copper-gold project in "mining friendly" Catamarca Province. The property is near the Maricunga gold belt in Chile, an established mining district that hosts both producing gold mines and advanced stage porphyry-type projects.

**Hawkwood Project, Australia:** Rugby holds an option to acquire 90% of the Hawkwood project in Queensland. The property, covering 427 km<sup>2</sup> is prospective for gold, copper-gold and iron deposits. In January 2010, the Company entered into an agreement with Eastern Iron Limited wherein that company can earn an 80% interest in iron ore targets in the project area. To date Eastern Iron has conducted several programs, including geophysical surveys and drilling.

For additional information you are invited to visit the Rugby Mining Limited website at [www.rugbymining.com](http://www.rugbymining.com)

### **RUGBY MINING LIMITED**

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