



For Immediate Release: NR14-03

RUGBY INITIATES DRILLING AT GREAT NORTHERN GOLD PROJECT, AUSTRALIA

Vancouver, B.C., May 5, 2014 – Rugby Mining Limited (“Rugby” or the “Company”) (TSX-V: RUG) is pleased to announce that drilling has commenced at the **Great Northern Gold Project** in the Pilbara region of Western Australia.

Following Rugby’s recent option to acquire 80% of the Great Northern Project, the Company has moved quickly to demonstrate the potential of the project. Initial diamond drilling will be focused at the Berghaus prospect located ten kilometres north of Wingina where drilling by prior explorers was focused. The diamond drilling program will be followed by reverse circulation drilling of other early stage geochemical targets. The objective is to prioritise high grade gold targets on this very large property.

The more advanced Wingina prospect will also require drilling at a future date. The Company will first collate the existing database to best ensure that drilling is optimally sited to test potential depth extensions to the higher grade zone.

Drilling costs are very reasonable in Western Australia and it is expected that the program will continue through May and June with results available in July.

For additional information about the Great Northern Gold Project please click [here](#).

Update on the Hawkwood Iron Project, Australia

Rugby has signed a sale agreement with Eastern Iron Limited, an ASX listed company, whereby it has sold all of its interest in the Hawkwood Project for a 1.2% Net Smelter Royalty (“NSR”) consideration. Rugby held its interest in Hawkwood pursuant to an option agreement (the “Option Agreement”) with Rowen Company Limited, a company controlled by the Chairman of Rugby, Mr. Bryce Roxburgh. The Option Agreement was amended such that Rugby’s 60% interest in Hawkwood vested without payment of any further consideration and the Company will have no further obligations or direct involvement in Hawkwood going forward.

Cisco Montes, the Company’s Chief Geologist and a “qualified person” within the definition of that term in NI 43-101, has supervised the preparation of the technical information contained in this news release.

About Rugby

Rugby is an emerging gold and copper focused exploration company with an exciting portfolio of projects with considerable potential for discovery of significant mineral discoveries. Rugby benefits from the experience of its directors and management who have either been directly responsible for world-class mineral discoveries or have been part of the management team of companies having made such discoveries.

Cobrasco and Comita Projects, Colombia: Rugby owns 100% of the Cobrasco project, subject to a 1% NSR and has an option to earn up to 60% of the adjacent Comita project in western Colombia. Both projects host undrilled large scale porphyry copper-gold targets which were recognised during a joint German-Colombian government sponsored exploration program over 20 years ago. No systematic exploration has been conducted since that time. Rugby currently awaits government permitting approval for its proposed drilling program at Cobrasco and discussion have commenced with local drilling companies for a drilling campaign in the second half of the year.

Mabuhay Project, Philippines: The Company holds an option to acquire up to 80% of the Mabuhay project in Surigao Province. The Company considers the project to have excellent potential for the discovery of both epithermal gold deposits and gold-copper porphyry systems. An application for an Exploration Permit (“EP”) is currently being processed, however grant of all titles in the Philippines remains very slow. To minimise expenditures, the project will remain under care and maintenance until the EP is granted.

For additional information you are invited to visit the Rugby Mining Limited website at www.rugbymining.com

RUGBY MINING LIMITED

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CAUTIONARY STATEMENT

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the British Columbia, Alberta and Ontario Securities Acts. This includes statements concerning the Company's plans at its projects including the expected approval of permits required for exploration, timing of drilling programs, high grade potential at the Great Northern Gold Project, potential for mineral discoveries on its projects and drilling costs which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the effect on prices of major mineral commodities such as copper, gold and iron by factors beyond the control of the Company; events which cannot be accurately predicted such as political and economic instability, terrorism, environmental factors and changes in government regulations and taxes; the shortage of personnel with the requisite knowledge and skills to design and execute exploration programs; difficulties in arranging contracts for drilling and other exploration services; the Company's dependency on equity market financings to fund its exploration programs and maintain its mineral exploration properties in good standing; political risk that a government will change, interpret or enforce mineral tenure, environmental regulations, taxes or mineral royalties in a manner that could have an adverse effect on the Company's assets or financial condition and impair its ability to advance its mineral exploration projects or raise further funds for exploration; risks associated with title to resource properties due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the interpretation of laws regarding ownership of mineral properties in the Philippines and in the sometimes ambiguous conveyancing characteristic of many resource properties, currency risks associated with foreign operations, the timing of obtaining permits to conduct exploration activities, the ability to conclude agreements with local communities and other risks and uncertainties, including those described in each of the Company's management discussion and analysis including those contained in its year-end financial statements for the year ended February 28, 2013 filed with the Canadian Securities Administrators and available at www.sedar.com. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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