Na ISullivan Group

88 Unit Apartments For Sale

106,488 SF

4.62 Acres MOL

Sales Price: \$3,000,000



Falls Creek Apartments 7032 N.W. 16th Street

Oklahoma City, Oklahoma 73127

PROPERTY HIGHLIGHTS

- 88 Total Units
- (24) 2 Bedroom Units
- (46) 3 Bedroom Units
- (16) 4 Bedroom Units
- Built in 1972
- Currently Undergoing Renovations
- New Interiors, Flooring & Air Conditioning
- Good Value-Add Opportunity
- Average Lease Term for Tenants is 12 Months
- Low Crime Apartment Complex



TOTAL SF	106,488 SF MOL	
LAND IN ACRES	4.6221	
ZONING	R-4	
2013 TAXES	\$13,039.28	
NOI	\$288,379.87	
CAP RATE	9.61%	

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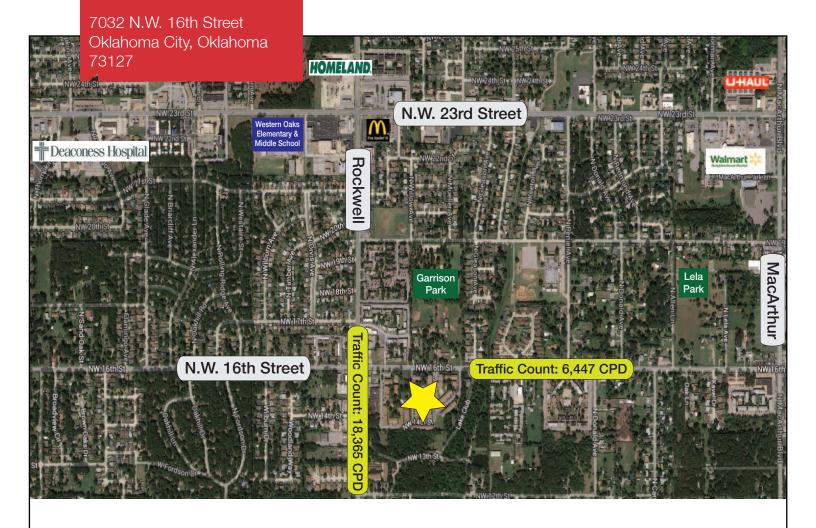
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DEMOGRAPHICS

Population		
1 Mile: 13,632	3 Mile: 66,316	5 Mile: 160,172
Average Household Income		
1 Mile: \$47,718	3 Mile: \$48,471	5 Mile: \$54,319
Total Households		
1 Mile: 5,573	3 Mile: 26,866	5 Mile: 64,729

LOCATION HIGHLIGHTS

- Dimensions: 670' x 385'
- Oklahoma City School District #89
- Easy Access to Major Roadways in Oklahoma City

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