

Market Monitor

Data Thru September 2016

PROVIDED BY:



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September 2016 as compared to September 2015 showed the calendar gaining a Thursday and Friday while losing a Tuesday and Wednesday. For most regional properties the net effect of the calendar change equates to a range of a gain of from +1% to +2% compared to last year. For September-16 vs September-15, nationwide markets showed more States gaining and resulted in gaming revenue gaining +2.6% overall which when adjusted for a favorable calendar is slightly advanced.

2016 national gaming growth forecast

The drivers for the casino gaming industry: employment, wage/income and gas prices are in weak to moderate growth positions although we see gas prices gaining, but still around or under \$2.25/gallon. However, with inflation tracking at +2% to +3% there is little “real” wage/income growth.

- Our 2016 gaming forecast range was of growth of between +1% to +3%. Prior to July 2016, YTD had maintained a +2% growth rate, as of September 2016 that has declined slightly to +1.6%.
- Our 2017 forecast is starting to shape up. Initially we are seeing much of the same in 2017 as in 2016 with growth being limited to the +1% to +2% range as the level of inflation offsets gains in income and population increases. Additionally, the hurdle for the casino industry will be trying to grow in successive years which is often difficult for any mature industry.

Recent News/Trends:

Massachusetts gained in September, reversing two consecutive monthly decline over its first full year-over-year comparison.

Mississippi – This September the gulf coast (+7%) gained while river cities were flat. The gain for the Gulf Coast is good news as a new facility was added to Gulf market in Dec-2015. In neighboring Louisiana, except the Riverboat market which gained, Slots and Tracks and Land-based casinos experiencing declining results and in September 2016 continuing mostly poor results from previous.

Florida is showing a gain, however Dania come back online in Jan-2016.

Maryland has generally been growing much faster than the overall US market. It will be interesting to see the impact on the balance of MD competition when MGM-National Harbor opens next month. It should be noted that in 2014, when Horseshoe Baltimore opened, the state continued to grow.

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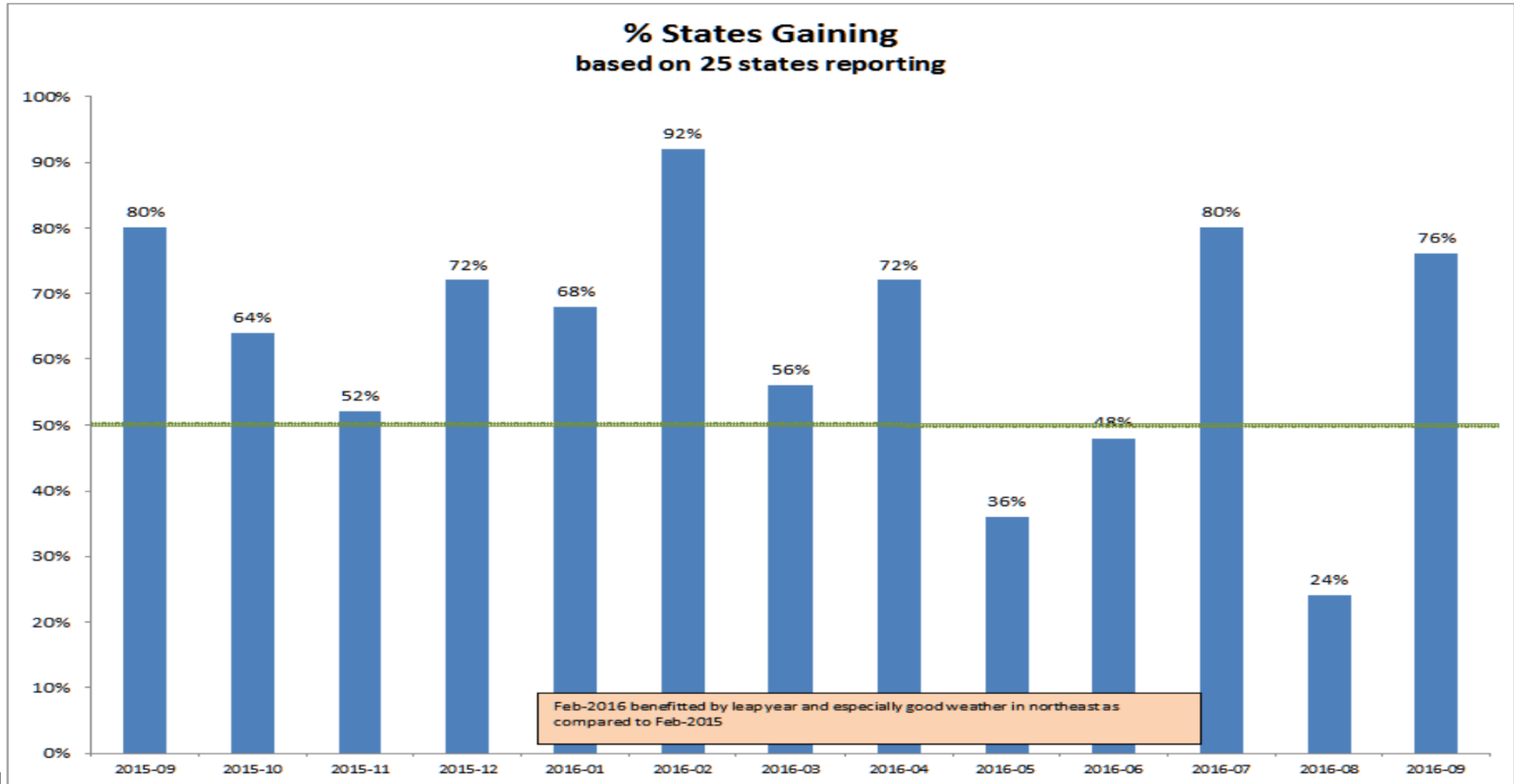


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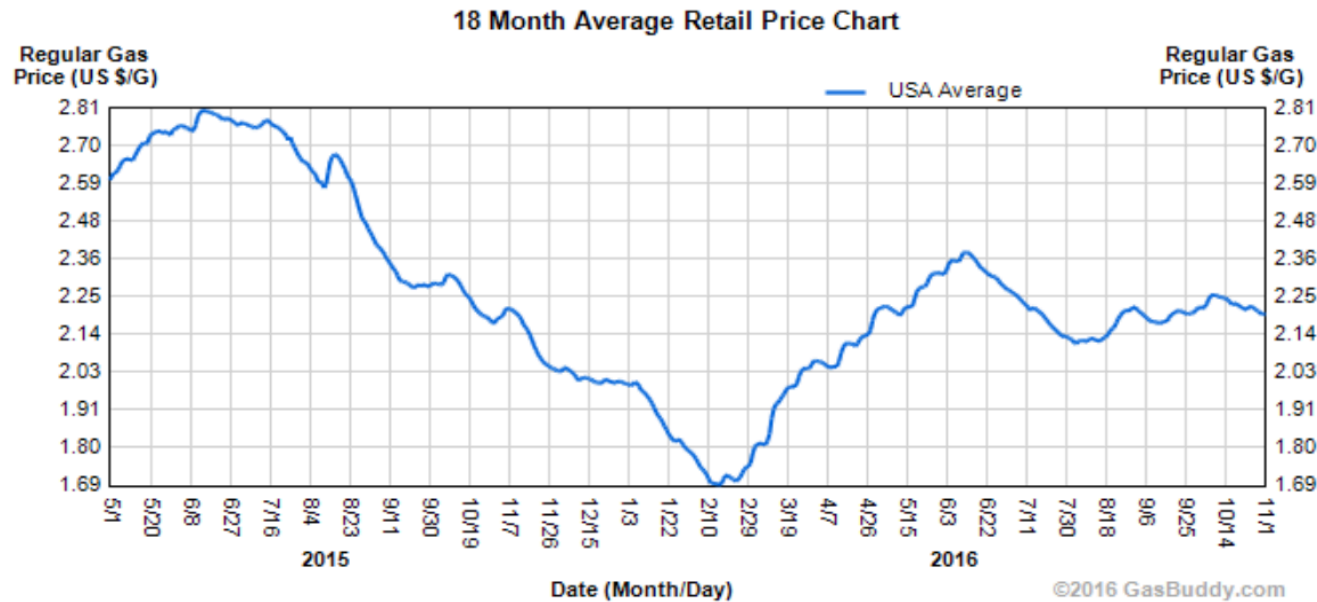
Figure 2

Number of States Gaining, recent month to same month last year :

24% of the states are reporting gains for September 2016. Three of recent four months have shown less than 50% of states reporting gains which is complete opposite of gains we saw in 2015 and a unsettling trend.



National Gas Prices



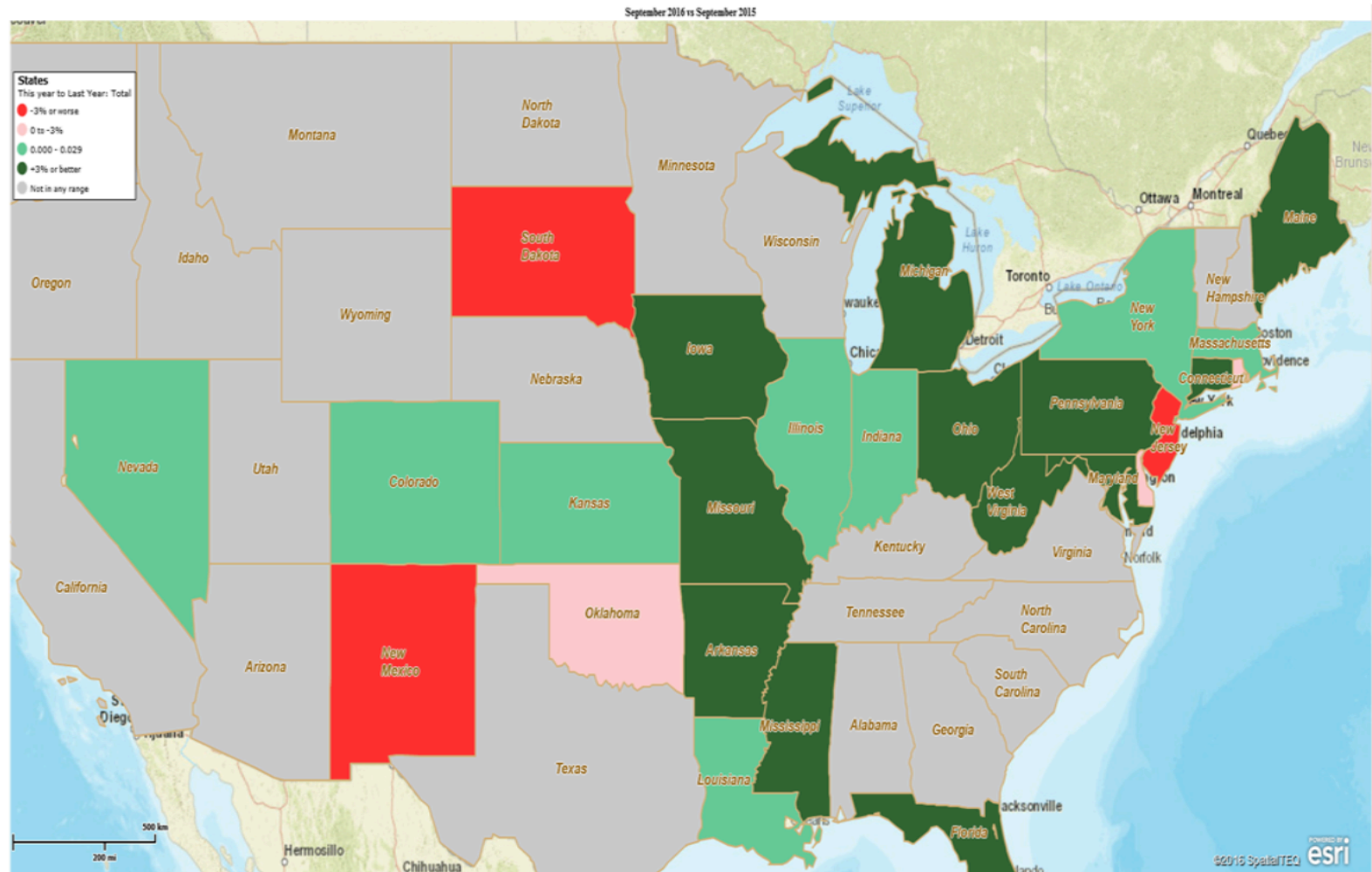
Note: Monthly trends are calculated in adjusted total win for all states. We use adjusted total win for a variety of reasons but mostly to provide a consistent basis. Many states report combined slot and table revenue and our reporting reflects same. Some states separate slot and table win and where this occurs we report the combined total. The exceptions to the separate slot and table win are NJ and NV where table revenue is a large component of total win and often generates very volatile results. So for better picture of the overall market for NJ and NV results, slot revenue is reported.

Table 1

National:

Recent month to same month last year.

State	This year to Last Year	This year to Last Year (\$M's)
AR	6.8%	\$1.7
CO	2.2%	\$1.5
CT	3.5%	\$3.0
DE	-1.6%	(\$0.4)
FL	6.9%	\$2.8
IA	3.6%	\$4.1
IL	2.8%	\$3.1
IN	1.7%	\$3.0
KS	2.0%	\$0.6
LA	1.6%	\$3.3
MA	1.4%	\$0.2
MD	11.0%	\$9.6
ME	10.5%	\$0.9
MI	4.3%	\$4.7
MO	4.1%	\$5.6
MS	4.0%	\$6.6
NJ	-4.2%	(\$6.4)
NM	-6.9%	(\$1.4)
NV	2.4%	\$13.6
NY	1.8%	\$3.0
OH	3.7%	\$4.9
OK	-0.7%	(\$0.1)
PA	3.9%	\$9.8
RI	-0.6%	(\$0.2)
SD	-10.8%	(\$1.2)
WV	3.7%	\$1.9
Total	2.6%	\$72.0
Period:	2016-09 vs 2015-09	

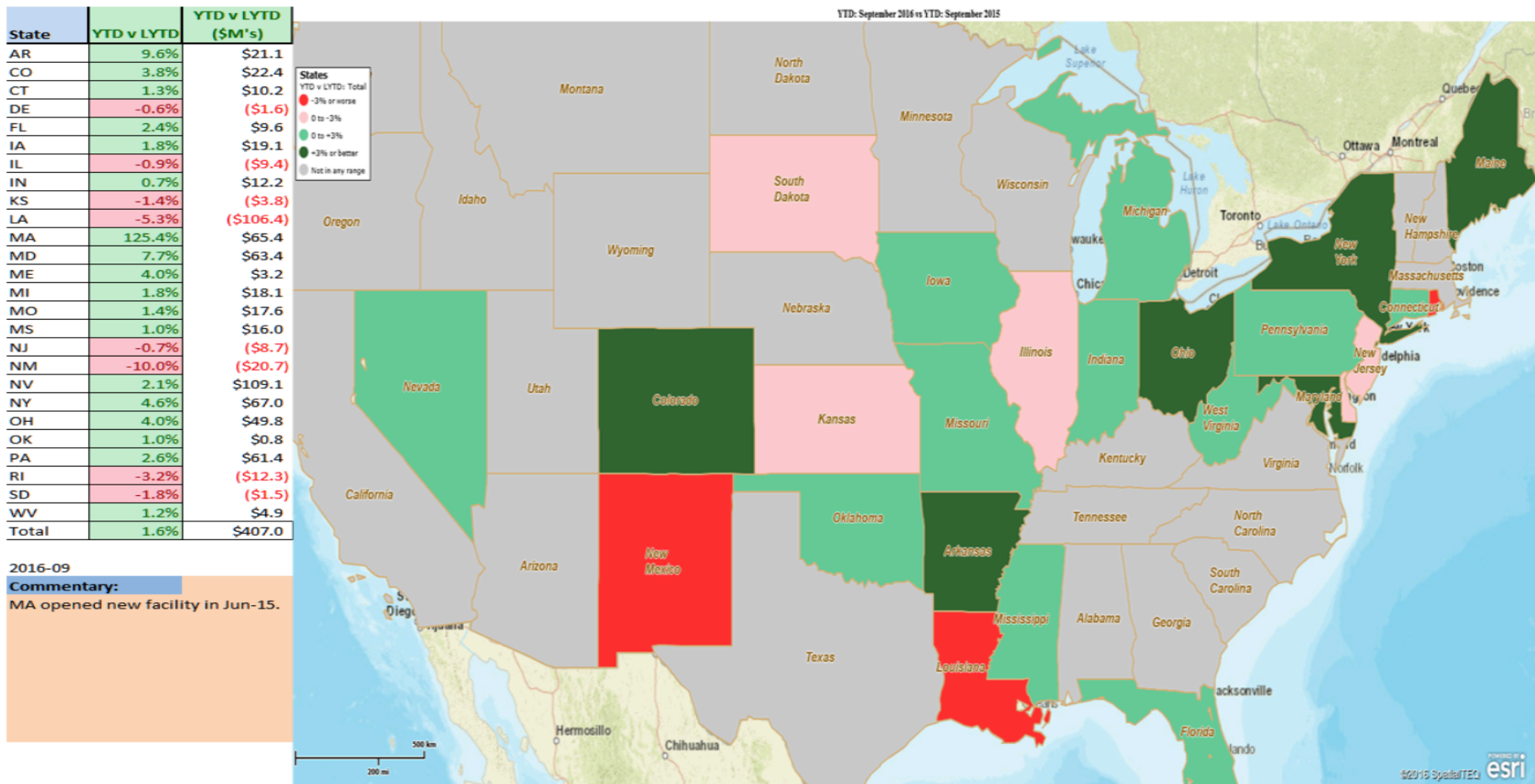


* Adj total win is for all states and includes Table revenue except for NJ and NV where TBL revenue is so volatile results are distorted and only SLT revenue is in this report for NJ/NV.

Table 2

National:

Year to date this year versus same time last year.



Adj total win is for all states and includes Table revenue except for NJ and NV where TBL revenue is so volatile results are distorted and only SLT revenue is in this report for NJ/NV.

Table 3

Regional:

Northeast Results, Month over last year same month.

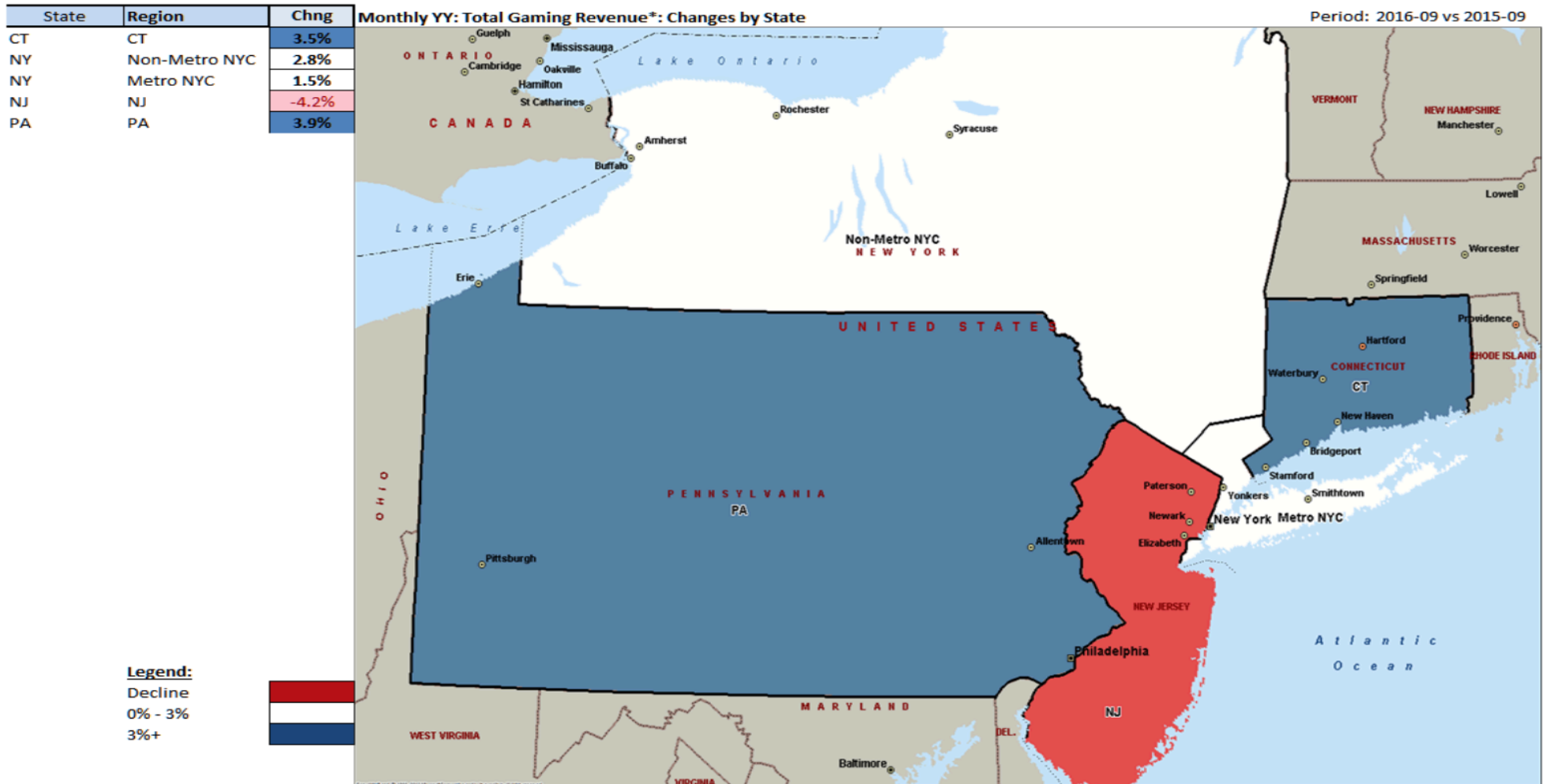


Table 4

Regional:

Northeast Results, YTD vs YTD last year.

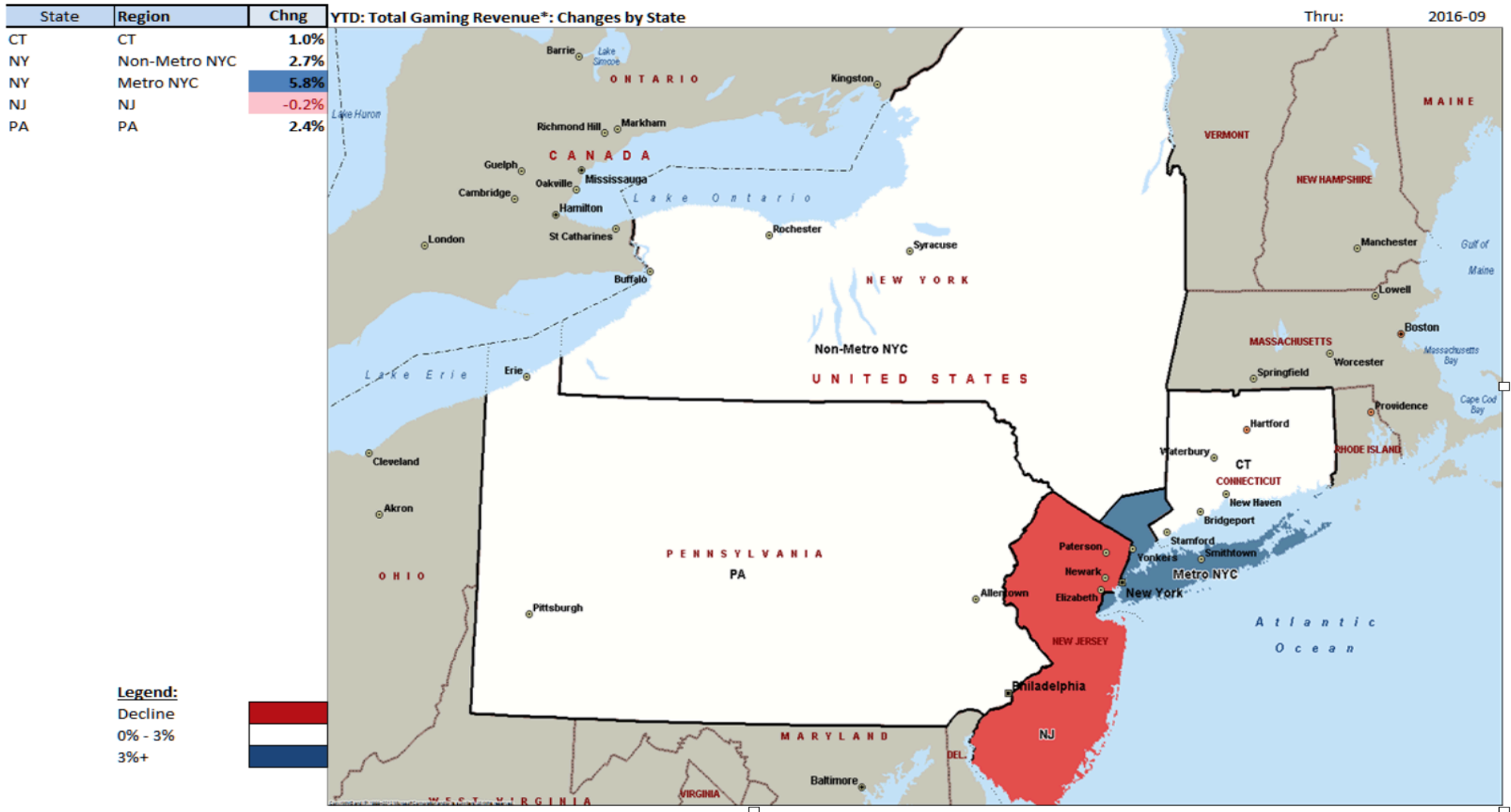


Table 5

Regional: Southeast Results.

Adj Total Win		\$\$ Change														
		AR	FL	LA	MS											
Yr-mo	State	State	Riverboat	Slots At Trac	Landbased	Gulf Coast	River Cty's	Mo-Mo compare	State	State	Riverboat	Slots At Tr	Landbased	Gulf Coast	River Cty's	
2014-10		\$18.0	\$39.5	\$136.9	\$30.3	\$27.4	\$90.9	\$76.1								
2014-11		\$18.3	\$40.9	\$137.9	\$30.4	\$26.8	\$81.4	\$78.1	2014-11 vs 2014-10	\$0.4	\$1.4	\$1.0	\$0.1	(\$0.6)	(\$9.5)	\$2.0
2014-12		\$19.7	\$43.4	\$172.7	\$31.8	\$30.3	\$84.6	\$83.4	2014-12 vs 2014-11	\$1.4	\$2.6	\$34.8	\$1.4	\$3.5	\$3.2	\$5.3
2015-01		\$21.1	\$48.2	\$161.9	\$31.7	\$26.2	\$87.3	\$77.7	2015-01 vs 2014-12	\$1.4	\$4.8	(\$10.8)	(\$0.0)	(\$4.1)	\$2.6	(\$5.7)
2015-02		\$23.2	\$48.5	\$164.5	\$33.3	\$26.4	\$95.2	\$85.7	2015-02 vs 2015-01	\$2.1	\$0.3	\$2.6	\$1.5	\$0.2	\$7.9	\$8.0
2015-03		\$26.6	\$51.1	\$173.2	\$33.7	\$30.2	\$107.4	\$91.0	2015-03 vs 2015-02	\$3.4	\$2.6	\$8.7	\$0.5	\$3.8	\$12.2	\$5.3
2015-04		\$26.8	\$46.1	\$164.4	\$30.7	\$25.4	\$94.3	\$82.8	2015-04 vs 2015-03	\$0.2	(\$5.1)	(\$8.8)	(\$3.0)	(\$4.8)	(\$13.1)	(\$8.2)
2015-05		\$24.2	\$46.5	\$179.3	\$33.7	\$24.1	\$99.9	\$84.9	2015-05 vs 2015-04	(\$2.6)	\$0.4	\$14.9	\$3.0	(\$1.3)	\$5.6	\$2.1
2015-06		\$26.2	\$40.0	\$158.9	\$28.6	\$20.7	\$95.5	\$77.3	2015-06 vs 2015-05	\$2.0	(\$6.5)	(\$20.4)	(\$5.1)	(\$3.4)	(\$4.4)	(\$7.6)
2015-07		\$22.7	\$42.1	\$179.9	\$32.4	\$36.0	\$104.2	\$85.4	2015-07 vs 2015-06	(\$3.5)	\$2.1	\$21.0	\$3.8	\$15.3	\$8.7	\$8.1
2015-08		\$25.6	\$41.3	\$162.5	\$29.0	\$22.5	\$97.2	\$75.6	2015-08 vs 2015-07	\$2.9	(\$0.8)	(\$17.4)	(\$3.4)	(\$13.5)	(\$7.0)	(\$9.8)
2015-09		\$24.3	\$39.9	\$153.1	\$28.4	\$24.5	\$92.0	\$73.0	2015-09 vs 2015-08	(\$1.2)	(\$1.4)	(\$9.4)	(\$0.5)	\$2.1	(\$5.1)	(\$2.5)
2015-10		\$23.2	\$42.3	\$161.6	\$27.6	\$26.5	\$88.1	\$74.2	2015-10 vs 2015-09	(\$1.1)	\$2.4	\$8.5	(\$0.8)	\$2.0	(\$3.9)	\$1.2
2015-11		\$25.0	\$40.6	\$149.4	\$28.0	\$22.7	\$91.4	\$69.7	2015-11 vs 2015-10	\$1.8	(\$1.7)	(\$12.2)	\$0.4	(\$3.8)	\$3.3	(\$4.5)
2015-12		\$23.1	\$44.0	\$165.0	\$30.1	\$22.1	\$90.5	\$76.6	2015-12 vs 2015-11	(\$1.9)	\$3.4	\$15.6	\$2.1	(\$0.6)	(\$0.9)	\$6.9
2016-01		\$24.6	\$47.1	\$154.3	\$30.3	\$22.5	\$100.5	\$77.0	2016-01 vs 2015-12	\$1.4	\$3.0	(\$10.7)	\$0.2	\$0.4	\$10.0	\$0.4
2016-02		\$25.2	\$50.2	\$166.1	\$31.6	\$25.6	\$104.7	\$85.6	2016-02 vs 2016-01	\$0.6	\$3.1	\$11.7	\$1.3	\$3.1	\$4.2	\$8.6
2016-03		\$31.5	\$51.9	\$161.4	\$28.7	\$24.0	\$103.2	\$85.1	2016-03 vs 2016-02	\$6.3	\$1.7	(\$4.7)	(\$2.9)	(\$1.7)	(\$1.5)	(\$0.5)
2016-04		\$27.1	\$49.1	\$164.2	\$30.0	\$24.6	\$98.1	\$83.5	2016-04 vs 2016-03	(\$4.3)	(\$2.8)	\$2.8	\$1.3	\$0.6	(\$5.1)	(\$1.6)
2016-05		\$28.3	\$46.7	\$153.8	\$30.3	\$23.3	\$103.9	\$72.9	2016-05 vs 2016-04	\$1.2	(\$2.4)	(\$10.4)	\$0.3	(\$1.3)	\$5.8	(\$10.6)
2016-06		\$26.4	\$42.0	\$156.3	\$26.9	\$19.4	\$96.1	\$79.3	2016-06 vs 2016-05	(\$1.9)	(\$4.7)	\$2.5	(\$3.4)	(\$3.9)	(\$7.8)	\$6.4
2016-07		\$25.5	\$43.0	\$178.1	\$30.6	\$22.5	\$105.5	\$84.2	2016-07 vs 2016-06	(\$0.9)	\$1.0	\$21.8	\$3.8	\$3.1	\$9.4	\$4.9
2016-08		\$27.1	\$40.9	\$150.3	\$25.6	\$19.2	\$98.0	\$72.8	2016-08 vs 2016-07	\$1.6	(\$2.1)	(\$27.8)	(\$5.0)	(\$3.3)	(\$7.5)	(\$11.4)
2016-09		\$26.0	\$42.7	\$158.5	\$27.2	\$23.7	\$98.5	\$73.1	2016-09 vs 2016-08	(\$1.1)	\$1.7	\$8.2	\$1.6	\$4.5	\$0.5	\$0.3

% Change		Mo-Mo compare				
AR	FL	LA			MS	
State	State	Riverboat	Slots At Tr	Landbased	Gulf Coast	River Cty's
2.0%	3.5%	0.7%	0.5%	-2.0%	-10.4%	2.6%
7.6%	6.2%	25.2%	4.6%	13.2%	3.9%	6.8%
6.9%	11.1%	-6.3%	-0.1%	-13.6%	3.1%	-6.8%
9.9%	0.5%	1.6%	4.8%	0.7%	9.1%	10.3%
14.7%	5.4%	5.3%	1.4%	14.5%	12.8%	6.1%
0.8%	-9.9%	-5.1%	-8.9%	-15.9%	-12.2%	-9.0%
-9.7%	0.9%	9.1%	9.8%	-5.1%	6.0%	2.6%
8.1%	-14.0%	-11.4%	-15.1%	-14.1%	-4.4%	-9.0%
-13.4%	5.2%	13.2%	13.1%	73.7%	9.1%	10.4%
12.7%	-1.8%	-9.7%	-10.4%	-37.6%	-6.7%	-11.5%
-4.7%	-3.4%	-5.8%	-1.9%	9.1%	-5.3%	-3.4%
-4.6%	6.0%	5.5%	-2.9%	8.2%	-4.2%	1.6%
7.8%	-4.0%	-7.5%	1.4%	-14.4%	3.7%	-6.1%
-7.7%	8.5%	10.4%	7.5%	-2.9%	-1.0%	9.9%
6.2%	6.8%	-6.5%	0.6%	2.0%	11.0%	0.5%
2.6%	6.6%	7.6%	4.4%	13.8%	4.2%	11.1%
24.9%	3.4%	-2.8%	-9.3%	-6.5%	-1.4%	-0.6%
-13.7%	-5.4%	1.8%	4.4%	2.7%	-5.0%	-1.9%
4.4%	-4.9%	-6.3%	1.1%	-5.4%	5.9%	-12.7%
-6.7%	-10.0%	1.6%	-11.2%	-16.6%	-7.5%	8.8%
-3.5%	2.4%	13.9%	14.0%	15.7%	9.8%	6.2%
6.2%	-4.8%	-15.6%	-16.5%	-14.5%	-7.1%	-13.5%
-4.0%	4.3%	5.5%	6.4%	23.3%	0.5%	0.4%

2016-09 vs 2015-09		LA			MS	
	AR	FL	Riverboat	Slots At Track	Landbased	River Cty's
Dollar var	\$1.7	\$2.8	\$5.4	(\$1.2)	(\$0.9)	\$6.5
Pct Var	7%	7%	4%	-4%	-3%	7%

Table 6

Footnotes:

State	Year-Mo	Notes
FL	2016-01	Reopen: Dania
LA	2014-12	Expansion: Golden Nugget - Lake Charles opens
MA	2015-06	Plainridge Park opens 6/24/2015
MS	2015-12	New Property Opens
Grand Total		

Table 7

Free Play Data:

PA and OH maintained at \$4:\$1 and \$5:\$1 respectively. Our research suggests that rates at/below \$4:\$1 need to be monitored for wasted spending. Conversely, too much over \$5:\$1 suggests that there is not enough Free Play spend in that the redeeming clients are not finding value in offers and going elsewhere. NY and CT are at or above \$8:\$1 but both are legislatively capped on free play spending at 15% and 12% of gaming revenue respectively which artificially limits their results as properties do not want to be taxed for exceeding the legislative caps.

Values	State	IT	2015-09	2015-10	2015-11	2015-12	2016-01	2016-02	2016-03	2016-04	2016-05	2016-06	2016-07	2016-08	2016-09
FreePlay	CT		\$10	\$11	\$9	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$11	\$10	\$10
	FL		\$6	\$7	\$7	\$7	\$7	\$7	\$8	\$8	\$8	\$7	\$8	\$8	\$8
	NJ		\$27	\$26	\$24	\$23	\$22	\$22	\$22	\$23	\$26	\$24	\$30	\$27	\$27
	NY		\$18	\$25	\$21	\$20	\$18	\$18	\$19	\$18	\$21	\$21	\$21	\$21	\$21
	OH		\$19	\$21	\$19	\$20	\$21	\$19	\$22	\$20	\$22	\$21	\$22	\$23	\$23
	PA		\$54	\$54	\$51	\$51	\$47	\$48	\$55	\$58	\$59	\$54	\$57	\$55	\$54
% Fp to Re	CT		12%	12%	11%	11%	12%	11%	11%	11%	11%	11%	11%	11%	11%
	FL		16%	16%	16%	16%	15%	15%	16%	16%	18%	17%	17%	19%	18%
	NJ		18%	19%	18%	18%	18%	17%	17%	16%	17%	17%	16%	16%	18%
	NY		12%	16%	14%	12%	12%	11%	10%	10%	12%	13%	11%	13%	13%
	OH		17%	18%	17%	17%	18%	16%	17%	16%	18%	18%	17%	20%	20%
	PA		29%	27%	27%	26%	26%	24%	26%	28%	28%	28%	27%	28%	28%
ROI FP to S	CT		\$8	\$8	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9
	FL		\$6	\$6	\$6	\$6	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$6
	NJ		\$6	\$5	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5
	NY		\$9	\$6	\$7	\$8	\$8	\$9	\$10	\$10	\$9	\$8	\$9	\$8	\$8
	OH		\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$6	\$5	\$5
	PA		\$3	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4
Total FreePlay			\$136	\$144	\$130	\$131	\$125	\$125	\$135	\$137	\$145	\$135	\$148	\$144	\$143
Total % Fp to Rev			18%	19%	18%	18%	18%	17%	17%	17%	18%	18%	18%	18%	19%
Total ROI FP to SltWin			\$5	\$5	\$5	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$6	\$5	\$5

- APPENDIX -

Table 8

Appendix: Year to year Adjusted Total Win* change in dollars (millions)

State	2016-01 vs 2015-01	2016-02 vs 2015-02	2016-03 vs 2015-03	2016-04 vs 2015-04	2016-05 vs 2015-05	2016-06 vs 2015-06	2016-07 vs 2015-07	2016-08 vs 2015-08	2016-09 vs 2015-09				YTD Y/Y
AR	\$3.5	\$2.0	\$4.9	\$0.3	\$4.1	\$0.3	\$2.8	\$1.5	\$1.7				\$21.1
CO	\$7.6	\$9.4	(\$2.1)	\$4.1	(\$1.8)	\$2.7	\$4.1	(\$3.1)	\$1.5				\$22.4
CT	\$6.0	\$11.0	(\$3.7)	\$3.4	(\$5.2)	(\$4.4)	\$2.1	(\$1.9)	\$3.0				\$10.2
DE	\$6.1	\$2.9	(\$9.4)	\$1.3	\$0.4	(\$0.3)	\$4.7	(\$6.8)	(\$0.4)				(\$1.6)
FL	(\$1.2)	\$1.7	\$0.7	\$3.0	\$0.2	\$2.0	\$0.9	(\$0.4)	\$2.8				\$9.6
IA	(\$0.1)	\$4.1	\$3.7	\$9.3	(\$7.4)	\$3.1	\$5.8	(\$3.5)	\$4.1				\$19.1
IL	\$3.1	\$5.6	(\$4.1)	(\$1.9)	(\$6.4)	(\$5.9)	(\$0.3)	(\$2.4)	\$3.1				(\$9.4)
IN	\$3.0	\$13.4	\$6.1	\$9.4	(\$13.5)	(\$4.8)	\$1.7	(\$6.1)	\$3.0				\$12.2
KS	(\$0.3)	\$2.0	(\$0.7)	(\$0.6)	(\$3.7)	(\$0.1)	\$0.3	(\$1.3)	\$0.6				(\$3.8)
LA	(\$12.7)	(\$0.8)	(\$23.1)	(\$1.7)	(\$29.8)	(\$5.6)	(\$17.0)	(\$18.9)	\$3.3				(\$106.4)
MA	\$12.5	\$12.7	\$13.5	\$13.3	\$13.5	\$6.2	(\$4.4)	(\$2.1)	\$0.2				\$65.4
MD	\$3.3	\$10.5	\$6.9	\$14.8	\$8.0	\$1.8	\$4.8	\$3.6	\$9.6				\$63.4
ME	\$1.3	\$1.4	(\$0.1)	\$0.1	(\$0.4)	(\$0.4)	\$0.4	\$0.0	\$0.9				\$3.2
MI	(\$1.9)	\$2.0	\$1.0	\$1.8	(\$0.3)	(\$1.3)	\$3.6	\$8.4	\$4.7				\$18.1
MO	\$0.6	\$10.5	\$1.5	\$6.6	(\$8.1)	\$0.2	\$4.6	(\$3.9)	\$5.6				\$17.6
MS	\$12.5	\$9.3	(\$10.0)	\$4.6	(\$8.0)	\$2.6	\$0.2	(\$1.8)	\$6.6				\$16.0
NJ	(\$2.6)	\$10.7	\$0.2	\$6.7	(\$7.6)	(\$5.6)	\$5.2	(\$9.4)	(\$6.4)				(\$8.7)
NM	(\$1.4)	(\$2.4)	(\$2.8)	(\$2.4)	(\$3.8)	(\$2.2)	(\$1.7)	(\$2.6)	(\$1.4)				(\$20.7)
NV	\$17.8	\$44.5	(\$18.7)	(\$34.1)	\$28.6	\$38.6	\$0.3	\$18.5	\$13.6				\$109.1
NY	\$7.7	\$19.2	\$9.6	\$13.1	\$0.3	\$3.6	\$10.6	(\$0.0)	\$3.0				\$67.0
OH	\$6.7	\$14.0	\$6.7	\$12.4	\$0.1	\$2.5	\$3.5	(\$0.9)	\$4.9				\$49.8
OK	\$0.3	\$0.3	\$0.2	\$0.2	(\$0.3)	\$0.2	(\$0.1)	\$0.1	(\$0.1)				\$0.8
PA	\$8.9	\$21.2	\$11.7	\$11.5	\$2.3	(\$0.6)	\$8.3	(\$11.6)	\$9.8				\$61.4
RI	\$0.9	\$3.0	(\$5.7)	(\$2.4)	(\$5.2)	(\$3.3)	\$1.3	(\$0.7)	(\$0.2)				(\$12.3)
SD	\$0.3	\$0.8	\$0.0	(\$0.6)	\$0.0	\$0.3	(\$0.7)	(\$0.5)	(\$1.2)				(\$1.5)
WV	(\$0.1)	\$2.7	\$2.3	\$6.9	(\$7.1)	(\$5.5)	\$8.0	(\$4.2)	\$1.9				\$4.9
Total	\$81.9	\$208.9	(\$13.7)	\$72.0	(\$43.9)	\$29.7	\$41.2	(\$45.9)	\$72.0	\$0.0	\$0.0	\$0.0	\$353.6

Table 9

Appendix: Adjusted Total Win Raw data

Adj Total Win	Year-Mo									
State	2016-01	2016-02	2016-03	2016-04	2016-05	2016-06	2016-07	2016-08	2016-09	2016 YTD
AR	\$24.6	\$25.2	\$31.5	\$27.1	\$28.3	\$26.4	\$25.5	\$27.1	\$26.0	\$242
CO	\$65.1	\$66.2	\$67.1	\$67.6	\$71.4	\$66.2	\$76.6	\$69.2	\$69.3	\$619
CT	\$84.1	\$84.7	\$87.9	\$91.6	\$89.7	\$80.9	\$98.2	\$92.5	\$87.9	\$797
DE	\$32.2	\$28.5	\$27.2	\$29.3	\$35.6	\$25.9	\$33.6	\$27.4	\$26.9	\$266
FL	\$47.1	\$50.2	\$51.9	\$49.1	\$46.7	\$42.0	\$43.0	\$40.9	\$42.7	\$413
IA	\$112.8	\$119.7	\$129.9	\$129.1	\$121.5	\$113.7	\$131.5	\$119.4	\$118.4	\$1,096
IL	\$117.9	\$115.3	\$126.1	\$124.8	\$123.7	\$112.0	\$127.2	\$115.9	\$114.9	\$1,078
IN	\$179.4	\$192.1	\$202.5	\$196.4	\$185.9	\$170.5	\$197.4	\$180.1	\$177.6	\$1,682
KS	\$30.1	\$33.0	\$32.5	\$31.0	\$30.4	\$28.2	\$32.0	\$28.6	\$29.1	\$275
LA	\$207.1	\$223.3	\$214.0	\$218.8	\$207.3	\$202.6	\$231.2	\$195.1	\$209.3	\$1,909
MA	\$12.5	\$12.7	\$13.5	\$13.3	\$13.5	\$12.3	\$13.8	\$13.1	\$12.8	\$118
MD	\$88.4	\$93.3	\$97.8	\$103.8	\$104.4	\$93.3	\$103.8	\$100.3	\$97.1	\$882
ME	\$8.1	\$8.6	\$9.1	\$9.0	\$9.2	\$8.8	\$10.7	\$10.5	\$10.0	\$84
MI	\$109.1	\$116.4	\$124.9	\$122.4	\$118.5	\$108.6	\$118.4	\$115.9	\$112.2	\$1,046
MO	\$138.8	\$147.1	\$155.0	\$148.6	\$144.3	\$133.8	\$150.8	\$139.4	\$140.2	\$1,298
MS	\$177.5	\$190.3	\$188.3	\$181.6	\$176.8	\$175.4	\$189.8	\$170.9	\$171.6	\$1,622
NJ	\$122.9	\$130.3	\$132.8	\$142.6	\$149.3	\$142.9	\$182.0	\$167.0	\$147.0	\$1,317
NM	\$21.0	\$21.5	\$22.1	\$21.9	\$21.8	\$19.2	\$20.8	\$18.6	\$18.6	\$185
NV	\$579.0	\$609.4	\$616.6	\$567.4	\$630.0	\$594.7	\$600.6	\$594.1	\$586.0	\$5,378
NY	\$157.0	\$165.1	\$181.0	\$182.8	\$176.6	\$161.3	\$179.9	\$168.5	\$163.7	\$1,536
OH	\$134.6	\$144.3	\$152.3	\$152.4	\$144.8	\$133.4	\$146.1	\$137.2	\$137.0	\$1,282
OK	\$9.2	\$9.9	\$10.3	\$9.9	\$9.9	\$9.1	\$9.2	\$9.3	\$9.2	\$86
PA	\$255.9	\$268.3	\$289.2	\$282.1	\$280.2	\$258.4	\$288.4	\$260.9	\$262.7	\$2,446
RI	\$39.3	\$40.1	\$42.5	\$43.6	\$42.7	\$39.7	\$43.0	\$40.0	\$38.5	\$369
SD	\$8.0	\$8.4	\$9.0	\$8.3	\$8.7	\$9.9	\$10.1	\$10.5	\$9.7	\$83
WV	\$49.4	\$44.1	\$47.1	\$51.4	\$46.9	\$41.5	\$48.6	\$49.3	\$54.5	\$433
Grand Total	\$2,810.9	\$2,947.7	\$3,062.0	\$3,005.9	\$3,018.1	\$2,810.8	\$3,112.1	\$2,901.7	\$2,872.7	\$26,542

Table 10

Appendix: Adjusted Total Win Raw data

Adj Total Win	Year-Mo									2015 YTD
State	2015-01	2015-02	2015-03	2015-04	2015-05	2015-06	2015-07	2015-08	2015-09	
AR	\$21.1	\$23.2	\$26.6	\$26.8	\$24.2	\$26.2	\$22.7	\$25.6	\$24.3	\$221
CO	\$57.5	\$56.8	\$69.2	\$63.5	\$73.2	\$63.6	\$72.5	\$72.3	\$67.8	\$596
CT	\$78.1	\$73.7	\$91.6	\$88.2	\$94.9	\$85.3	\$96.1	\$94.4	\$84.9	\$787
DE	\$26.1	\$25.6	\$36.6	\$28.0	\$35.2	\$26.2	\$28.9	\$34.2	\$27.3	\$268
FL	\$48.2	\$48.5	\$51.1	\$46.1	\$46.5	\$40.0	\$42.1	\$41.3	\$39.9	\$404
IA	\$112.9	\$115.5	\$126.2	\$119.8	\$128.9	\$110.6	\$125.7	\$123.0	\$114.3	\$1,077
IL	\$114.9	\$109.7	\$130.2	\$126.8	\$130.1	\$117.9	\$127.5	\$118.3	\$111.8	\$1,087
IN	\$176.4	\$178.7	\$196.4	\$187.0	\$199.4	\$175.2	\$195.7	\$186.2	\$174.6	\$1,670
KS	\$30.4	\$30.9	\$33.2	\$31.7	\$34.2	\$28.3	\$31.6	\$29.9	\$28.5	\$279
LA	\$219.9	\$224.1	\$237.1	\$220.5	\$237.1	\$208.2	\$248.2	\$214.0	\$206.0	\$2,015
MA						\$6.1	\$18.2	\$15.2	\$12.6	\$52
MD	\$85.0	\$82.8	\$90.9	\$89.0	\$96.3	\$91.4	\$99.0	\$96.7	\$87.5	\$819
ME	\$6.8	\$7.2	\$9.2	\$8.9	\$9.6	\$9.2	\$10.3	\$10.5	\$9.0	\$81
MI	\$111.0	\$114.4	\$123.9	\$120.5	\$118.8	\$109.9	\$114.8	\$107.5	\$107.5	\$1,028
MO	\$138.1	\$136.6	\$153.5	\$142.0	\$152.4	\$133.6	\$146.2	\$143.2	\$134.7	\$1,280
MS	\$165.0	\$180.9	\$198.3	\$177.1	\$184.8	\$172.8	\$189.6	\$172.7	\$165.0	\$1,606
NJ	\$125.5	\$119.6	\$132.6	\$135.9	\$156.9	\$148.5	\$176.8	\$176.4	\$153.4	\$1,326
NM	\$22.4	\$23.9	\$24.9	\$24.3	\$25.6	\$21.4	\$22.5	\$21.2	\$20.0	\$206
NV	\$561.2	\$564.9	\$635.3	\$601.5	\$601.4	\$556.1	\$600.3	\$575.6	\$572.4	\$5,269
NY	\$149.4	\$145.9	\$171.4	\$169.8	\$176.3	\$157.7	\$169.3	\$168.5	\$160.7	\$1,469
OH	\$127.9	\$130.4	\$145.6	\$140.0	\$144.7	\$130.9	\$142.6	\$138.1	\$132.1	\$1,232
OK	\$8.9	\$9.6	\$10.1	\$9.8	\$10.3	\$8.8	\$9.2	\$9.2	\$9.3	\$85
PA	\$247.0	\$247.1	\$277.5	\$270.6	\$277.9	\$259.1	\$280.2	\$272.5	\$252.9	\$2,385
RI	\$38.4	\$37.1	\$48.2	\$46.0	\$47.9	\$43.0	\$41.7	\$40.8	\$38.7	\$382
SD	\$7.6	\$7.6	\$9.0	\$8.9	\$8.7	\$9.6	\$10.8	\$11.0	\$10.9	\$84
WV	\$49.5	\$41.4	\$44.8	\$44.5	\$54.0	\$47.0	\$40.6	\$53.5	\$52.6	\$428
Grand Total	\$2,729.1	\$2,736.1	\$3,073.4	\$2,927.0	\$3,069.1	\$2,786.6	\$3,062.9	\$2,951.8	\$2,798.8	\$26,135