Company Profile

1. **Background**

Ace Capital Ltd *(Here in after referred to as Ace)* , is formed as a subsidiary company of Ace Development Bank Ltd., as per the requirement of prevailing regulation and guidelines, to serve various Merchant Banking related jobs. Earlier to the formation of Ace Capital, jobs related to merchant banking were handled by a department of Ace Development Bank ltd.

Ace stands out as a leading merchant banking company in the country. Further it aims to be the publicly renowned merchant banking company, venturing new investment tools to the capital market.

Ace started it’s merchant banking related business from a department of Ace Development Bank and had commenced it’s operation from the Right share issue management of Nepal Share Markets in FY 2054/055. In it’s long journey from the FY 2054/055 to till date, Ace has specialized on the smooth issue management services and share registration business (RTS)

1. **Legal Status**

Ace is a Public limited company registered by the company registrar’s office in the financial year 2066/67 with paid up capital 70 million and in the same year received the license to operate as merchant banker from Securities Board of Nepal.

Further, Ace is a wholly owned subsidiary of Ace Development Bank Ltd.

1. **What we do**

Ace is licensed to do all four tasks that a merchant banker is allowed to do in Nepal viz.

1. Issue Management
2. Underwriting of Securities
3. Share Registration
4. Portfolio Management
5. **Management Team**

Ace management team comprised of three board members, operations manager and department heads.

***Mr. Suyog Shrestha, Chairman***

Mr. Shrestha is a Chartered Accountant and has more than 15 years of experience in banking sector. He is currently the Chief executive officer of Ace Development Bank Ltd. Before joining Ace he was in executive level of various banks & financial institutions.

***Mr. Purna Chandra Dahal, Managing Director***

Mr. Dahal has more than 21 years experience in banks & financial institutions and more than 5 years experience in legal consultancy, litigation, advisory services etc. as an advocate.

 ***Ms. Isha Sulpya Lohani, Director***

Ms. Lohani is a MBS graduate and has more than 14 years of experience in banks & financial institutions. She is currently handling Accounts & operation department of Ace Development Bank as a department head and is also involved being a member of various sub committees.

***Mr. Ram Kumar Mahat, Chief Operating Officer***

Mr. Mahat is an MA / Law graduate, an Advocate and has more than 11 years experience in banks & financial institutions as well as merchant banking. Before joining Ace Capital he was associated with Laxmi Bank Limited & Laxmi Capital Market Limited and work as Legal consultant at Kanchanjunga Legal Office etc.

***Mr. Rupesh Pokharel, Deputy Manager***

Mr. Pokharel holds the bachelor degree in business administration and currently pursuing ACCA has more than 8 years of working experience. Before joining Ace Capital he was associated with B Rattan & Associates, Global IME Bank Limited & Alpine Development Bank. He has handled various departments in banking on the capacity of department head.

In addition to personnel above, there are *three department heads* viz; Registrar to Share & D.P. and Issue Management.

There all together 40 more employees working under these three department heads.

1. **Highlights of Services**

Ace has handled different issue managements viz.IPO, Rights issue, debenture issue as well as stand as a Registrar to Share of various companies. Abridged list of those services and name of those companies are produced below;

1. **IPO**

| **SN.** | **FISCAL YEAR** | **ISSUING COMPANY** | **ISSUED AMOUNT** |
| --- | --- | --- | --- |
| 1 | 2064/65 | Agricultural Development Bank Ltd. | 452,500,000 |
| 2 | 2064/65 | Nepal Dev.& Employment Promotional Bank Ltd. | 128,000,000 |
| 3 | 2064/65 | Lord Buddha Finance Ltd. | 22,500,000 |
| 4 | 2065/66 | Subhechha Bikas Bank Ltd. | 12,000,000 |
| 5 | 2065/66 | Triveni Bikas Bank Ltd. | 15,000,000 |
| 6 | 2065/66 | Citizens Bank International Ltd. | 300,000,000 |
| 7 | 2066/67 | Miteri Development Bank Ltd | 13,544,000 |
| 8 | 2066/67 | Mahakali Bikash Bank Ltd | 8,180,000 |
| 9 | 2066/67 | City Development Bank Ltd | 60,000,000 |
| 10 | 2066/67 | Gaurishankar Development Bank Ltd | 60,000,000 |
| 11 | 2066/67 | Agricultural Development Bank Ltd | 960,000,000 |
| 12 | 2066/67 | Shubhalaxmi Finance Ltd. | 60,000,000 |
| 13 | 2066/67 | Diyalo Bikas Bank Ltd | 35,000,000 |
| 14 | 2066/67 | Swastik Merchant Finance Compnay Ltd | 30,000,000 |
| 15 | 2067/68 | Garima Bikas Bank Ltd | 94,000,000 |
| 16 | 2067/68 | Jyoti Bikas Bank Ltd | 292,000,000 |
| 17 | 2067/68 | Purnima Bikas Bank Ltd. | 30,000,000 |
| 18 | 2067/68 | Shangri-la Development Bank Ltd. | 96,000,000 |
| 19 | 2067/68 | Muktinath Bikas Bank Ltd. | 70,000,000 |
| 20 | 2068/69 | First Microfinance Development Bank Ltd. | 30,000,000 |
| 21 | 2068/69 | Rising Development Bank Ltd. | 60,000,000 |
| 22 | 2069/70 | Civil Bank Ltd. | 800,000,000 |
| 23 | 2069/70 | Rural Microfinance Development Centre Ltd. | 278,304,000 |
| 24 | 2072/73 | Dibyashwari Hydropower Limited (Local & G. Public) | 6,60,00,000 |

1. **Right Share Issue**

| **SN.** | **FISCAL YEAR** | **ISSUING COMPANY** | **ISSUED AMOUNT** |
| --- | --- | --- | --- |
| 1 | 2054/55 | Nepal Share Market Ltd. 1:2 | 20,000,000 |
| 2 | 2055/56 | Nepal Share Market Ltd. 1:1 | 30,000,000 |
| 3 | 2061/62 | Nepal Investment Bank Ltd. 1:1 | 295,293,000 |
| 4 | 2063/64 | Business Development Bank Ltd. 1:1 | 30,000,000 |
| 5 | 2063/64 | Prudential Finance Ltd. 1:1 | 50,000,000 |
| 6 | 2063/64 | Siddhartha bank Ltd. 5:1 | 100,000,000 |
| 7 | 2063/64 | Lumbini Bank Ltd. 4:1 | 150,000,000 |
| 8 | 2064/65 | Pachimanchal Development Bank 1:0.9 | 47,500,000 |
| 9 | 2064/65 | Capital Merchant & Finance Ltd 1:1 | 161,000,000 |
| 10 | 2064/65 | Nepal Investment Bank Ltd. 5:1 | 201,281,300 |
| 11 | 2064/65 | Siddhartha Development Bank Ltd. 1:1 | 50,000,000 |
| 12 | 2064/65 | Sagarmatha Insurance Ltd. 10:3 | 23,562,000 |
| 13 | 2064/65 | Lumbini Bank Ltd. 3:1 | 250,000,000 |
| 14 | 2064/65 | Kist Bank Ltd. 1:3 | 600,000,000 |
| 15 | 2064/65 | Goodwill Finance Ltd. 1:1 | 50,000,000 |
| 16 | 2064/65 | Business Development Bank Ltd. 1:2.5 | 150,000,000 |
| 17 | 2064/65 | Royal Merchant Banking and Finance Ltd. 1:1 | 60,614,400 |
| 18 | 2064/65 | Nepal Housing & Merchant Finance Ltd. 1:1 | 80,440,200 |
| 19 | 2064/65 | Premier Insurance Ltd. 1:1.3 | 39,000,000 |
| 20 | 2064/65 | Himalayan General insurance Ltd. 5:3 | 37,800,000 |
| 21 | 2065/66 | Kathmandu Finance Ltd. 1:1 | 37,950,000 |
| 22 | 2065/66 | Yeti Finance Ltd. 1:1 | 31,250,000 |
| 23 | 2065/66 | Kist Bank Ltd. 1:1.5 | 1,200,000,000 |
| 24 | 2065/66 | Peoples Finance Ltd. 1:2 | 168,000,000 |
| 25 | 2065/66 | Siddhartha Development Bank Ltd. 1:3 | 537,862,500 |
| 26 | 2065/66 | Imperial Finance Ltd. 1:1 | 50,000,000 |
| 27 | 2065/66 | Central Finance Ltd. 4:1 | 25,387,325 |
| 28 | 2065/66 | Gurkha Development Bank Ltd. 4:1 | 120,000,000 |
| 29 | 2065/66 | Nepal Dev.& Employment Ltd. 2:1 | 160,000,000 |
| 30 | 2065/66 | Lumbini Finance & Leasing Co. Ltd. 2:1 | 45,000,000 |
| 31 | 2065/66 | Excel Development Bank Ltd. 1:3 | 60,000,000 |
| 32 | 2065/66 | Everest finance Ltd. 1:1 | 20,000,000 |
| 33 | 2066/67 | Lord Buddha Finance Ltd. 2:1 | 37,500,000 |
| 34 | 2066/67 | Annapurna Finance Ltd. 1:1.6 | 419,320,000 |
| 35 | 2066/67 | Kaski Finance Ltd. 1:2 | 100,000,000 |
| 36 | 2066/67 | Goodwill Finance Ltd 1:1.5 | 173,250,000 |
| 37 | 2066/67 | Business Dev lopement Bank 1:2 | 441,000,000 |
| 38 | 2066/67 | Triveni Bikas Bank Ltd 1:1 | 50,000,000 |
| 39 | 2066/67 | Capital Merchant Banking & Finance Ltd 1:1.5 | 561,041,700 |
| 40 | 2067/68 | Subhechha Bikas Bank Ltd 1:1.1 | 52,800,000 |
| 41 | 2067/68 | Siddhartha Bank Ltd 2:1 | 476,100,000 |
| 42 | 2067/68 | Narayani National Finance Ltd 2:1 | 217,587,900 |
| 43 | 2067/68 | Royal Merchant Banking and Finance Ltd 1:1 | 147,809,300 |
| 44 | 2067/68 | Mahakali Bikas Bank Ltd 1:1 | 20,000,000 |
| 45 | 2067/68 | Api Finance Ltd 1:1 | 60,000,000 |
| 46 | 2067/68 | Kaski Finance Ltd 1:0.4 | 60,000,000 |
| 47 | 2067/68 | Everest Finance Ltd 1:1.5 | 60,000,000 |
| 48 | 2067/68 | Deprosc Laghubitta Bikas Bank Ltd 1:1.5 | 63,684,900 |
| 49 | 2068/69 | Triveni Bikas Bank Ltd. 2:1 | 135,700,000 |
| 50 | 2070/71 | Triveni Bikas Bank Ltd. 10:3 | 74,518,100 |
| 51 | 2070/71 | Lumbini General Insurance Company Ltd. 10:629 | 96,591,000 |
| 52 | 2070/71 | Mahakali Bikas Bank Ltd. 1:2 | 80,000,000 |
| 53 | 2071/72 | Garima Bikas Bank Ltd. 4:1 | 11,22,00,000 |
| 54 | 2071/72 | Purnima Bikas Bank ltd 4:1 | 27,500,000 |
| 55 | 2071/72 | Excel Development Bank ltd 4:1 | 52,500,000 |
| 56 | 2071/72 | Shubhechha Bikas Bank Limited 3:1 | 50,085,200 |
| 57 | 2073/74 | Agriculture Development Bank Limited 2:1 | 1,968,800,000 |
| 58 | 2073/74 | Triveni Bikas bank Limited 2:1 | 410,007,642 |

1. **Debenture Issue**

|  |  |  |  |
| --- | --- | --- | --- |
| **SN.** | **FISCAL YEAR** | **ISSUING COMPANY** | **ISSUED AMOUNT** |
| 1 | 2060/61 | Nepal Investment Bank Ltd.-2067 @ 7.5% | 300,000,000 |
| 2 | 2062/63 | Nepal Investment Bank Ltd.-2070 @ 6% | 250,000,000 |
| 3 | 2062/63 | Nepal Industrial & Commercial Bank Ltd. | 200,000,000 |
| 4 | 2063/64 | Nepal Investment bank Ltd.-2071 | 250,000,000 |
| 5 | 2064/65 | Himalayan Bank Ltd.- 2072 @8 % | 500,000,000 |
| 6 | 2064/65 | Nepal Investment Bank Ltd. – 2072 @ 8% | 250,000,000 |
| 7 | 2065/66 | Siddhartha Bank Ltd.- 2072 @ 8% | 400,000,000 |
| 8 | 2069/70 | Himalayan Bank Ltd.- 2077 @ 8% | 750,000,000 |
| 9 | 2070/71 | Siddhartha Bank Ltd.-2078 @7.5% | 500,000,000 |

1. **Registrar to Share Service**

|  |  |
| --- | --- |
| **SN.** | **Name of Company** |
| 1 | Ace Development Bank Ltd. Narayanchour, Naxal, Kathmandu |
| 2 | Lumbini General Insurance Company Ltd. Thamel, Kathmandu |
| 3 | Everest Finance Ltd. Butwal, Rupandehi |
| 4 | Subhechha Bikas Bank Ltd. Narayanghat, Chitwan |
| 5 | Triveni Bikas Bank Ltd. Narayanghat, Chitwan |
| 6 | Mahakali Bikas Bank Ltd. Mahendranagar, Kanchanpur |
| 7 | Om Development Bank Ltd. Pokhara, Kaski |
| 8 | Agricultural Development Bank Ltd. Ramshah Path, Kathmandu |
| 9 | Professional Diyalo Bikas Bank Ltd., Banepa, Kavre |
| 10 | Jyoti Bikash Bank Ltd., Kamaladi, Kathmandu |
| 11 | Deprosc Laghubitta Bikas Bank Ltd., Narayangardh, Chitwan |
| 12 | Excel Development Bank Ltd., Birtamode, Jhapa |
| 13 | Garima Bikas Bank Ltd., Pokhara, Kaski |
| 14 | Nirdhan Utthan Bikas Bank Ltd., Anamnagar, Kathmandu |
| 15 | Manjushree Financial Institution Ltd., New Baneshwor, Kathmandu |