

# 266-288 Central Avenue

Newark, NJ

# **Building Size**

- 2,500 SF with Drive-Thru
- 6,468 SF Retail Building

# Type

• Ground Lease or Conventional

# Zone

• RDV/SD (Redevelopment Zone/Special District)

# **Traffic Count**

• 12,793 VPD

# **Demographics**

Radius	Population	Daytime Population	Average HH Income
.5 Mile	13,886	22,672	\$44,165
1 Mile	49,677	111,967	\$44,631
1.5 Mile	118,890	188,438	\$48,991

# **Retail For Lease**

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# Newark, NJ

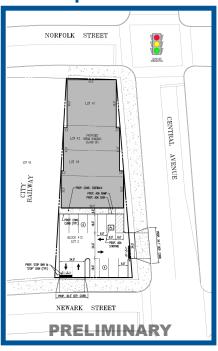
- Potential fast food with drive-thru or retail strip redevelopment in the heart of Newark's redevelopment zone.
- Strategically located at the hard corner of a two-traffic light controlled intersection fronting Central Avenue with over 20,000 vehicles per day along Central Avenue and Norfolk Street.
- Directly adjacent to NJIT campus and Norfolk Street Station.
- New office development to the rear of the property.
- Pent up demand for retail in Newark as majority of residents purchases are made outside the city resulting in a significant annual retail leakage.



# **Option "A"**

# NORFOLK STREET | NORFOLK | STREET | NORFOLK |

# **Option "B"**





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