

Gerald Metals and China National Gold Group Complete Cooperative Acquisition of Soremi Project

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Craig Dean, CEO of the Gerald Group and Director of Soremi Investments (front left) and Wu Zhanming, General Manager of China National Gold Group Hong Kong Limited (front right) attended the December 18 signing ceremony on behalf of their respective companies.

BEIJING - On December 18, Gerald Metals and China National Gold Group completed the acquisition of Soremi at a signing ceremony held in Beijing.

The two companies will now cooperate fully to develop the project to its full potential, boost the local economy and lay a solid foundation for non-ferrous metal opportunities in the region.

Craig Dean, CEO of the Gerald Group and a Director of Soremi Investment, said, "This successful equity cooperation with China National Gold Group is the result of shared goals and mutual trust. We mutually believe by combining the strengths and expertise of our two organizations, we can and will achieve the greatest results possible for everyone involved."



Dean further pledged, "Gerald Metals will provide maximum support for the Soremi project at various levels, and with this project as a starting point, our two companies will trade in non-ferrous metals copper concentrate, etc., to develop a still broader space for cooperation."

Song Xin, Deputy General Manager of China National Gold Group Corporation, who also attended the signing ceremony, confirmed that in all aspects of project development, construction and postexploration, China National Gold will firmly abide by the country's laws and regulations, strict implementation of international safety and environmental standards, and actively fulfill corporate social responsibility to become a model corporate citizen." Song stressed that China National Gold Group will focus on creating value for shareholders; providing employment opportunities for the local population; and providing a reasonable standard of living and benefits for employees.

About Gerald Metals LLC

Gerald Metals LLC, a member of The Gerald Group, is one of the world's leading metal trading companies, with operations worldwide, and is one of China's largest copper concentrate suppliers. The Gerald Group transacts more than 1 million tons of copper concentrates to international producers/consumers on a global basis.

About China National Gold Group Corporation

China National Gold Group Corporation is a professional developer of gold and large integrated nonferrous metals mining company, with unique technology, capital, talent, management and brand advantages, and experience in rapid exploration, rapid construction, and comprehensive integration.